

TABLE 8 - SOME SELECTED FINANCIAL RATIOS ACCORDING TO THE SIZE OF SALES

(Per cent)

Sales-range/ /Capital structure ratios	Net fixed assets to total net assets			Net worth to total net assets			Total outside liabilities to net worth		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Less than Rs.25 crore	41.6	43.6	43.9	29.7	30.1	30.1	236.9	232.6	232.7
Rs.25 crore-Rs.50 crore	40.1	38.9	41.3	35.6	35.7	35.4	180.8	180.2	182.9
Rs.50 crore-Rs.100 crore	42.1	41.9	43.7	37.5	38.6	39.9	166.5	159.2	150.4
Rs.100 crore-Rs.500 crore	39.9	41.5	44.8	41.6	42.0	41.1	140.6	137.8	143.0
Rs.500 crore-Rs.1000 crore	42.1	40.6	40.9	42.2	46.6	47.0	137.0	114.4	112.6
Rs.1000 crore and above	47.9	48.8	48.8	45.3	45.9	43.5	120.6	117.8	130.0
Total	43.7	44.3	45.6	42.5	43.8	42.7	135.4	128.2	134.0
Sales-range/ /Capital structure ratios	Debt to equity			Debt to equity (adjusted for revaluation reserve)			Short term bank borrowings to inventories		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Less than Rs.25 crore	76.8	75.0	73.8	77.9	74.6	74.6	65.8	68.7	64.5
Rs.25 crore-Rs.50 crore	59.4	54.6	59.2	60.3	54.8	60.1	56.5	54.1	52.9
Rs.50 crore-Rs.100 crore	63.3	56.5	53.6	63.9	58.2	53.6	62.6	68.0	70.3
Rs.100 crore-Rs.500 crore	54.8	51.4	58.5	54.9	52.7	59.5	55.8	61.8	65.9
Rs.500 crore-Rs.1000 crore	66.0	48.4	47.3	66.0	53.1	47.1	56.0	65.1	69.0
Rs.1000 crore and above	62.2	53.1	58.7	62.0	53.0	59.4	58.5	63.7	68.5
Total	61.0	52.2	56.3	61.0	53.5	56.9	57.5	63.2	66.8
Sales-range/ /Liquidity ratios	Current assets to current liabilities			Quick assets to current liabilities			Current assets to total net assets		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Less than Rs.25 crore	1.1	1.1	1.1	48.9	46.4	42.9	54.2	52.4	52.8
Rs.25 crore-Rs.50 crore	1.3	1.3	1.3	52.3	49.4	49.5	57.3	57.6	56.3
Rs.50 crore-Rs.100 crore	1.4	1.4	1.3	60.6	62.0	59.0	54.6	54.3	51.3
Rs.100 crore-Rs.500 crore	1.5	1.5	1.4	61.1	60.5	60.9	53.3	53.1	50.2
Rs.500 crore-Rs.1000 crore	1.6	1.5	1.7	63.9	58.4	74.1	48.4	46.9	51.4
Rs.1000 crore and above	1.7	1.5	1.3	76.5	62.3	57.4	46.0	41.9	39.6
Total	1.6	1.5	1.4	66.0	60.0	60.6	49.7	47.5	46.2
Sales-range/ /Liquidity ratios	Sundry creditors to current assets			Sundry creditors to net working capital					
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97			
Less than Rs.25 crore	28.2	28.5	27.8	220.2	286.5	280.4			
Rs.25 crore-Rs.50 crore	28.5	31.3	31.3	114.4	136.5	137.5			
Rs.50 crore-Rs.100 crore	25.9	27.6	28.4	88.2	100.5	114.3			
Rs.100 crore-Rs.500 crore	23.7	24.7	24.6	71.0	76.9	79.4			
Rs.500 crore-Rs.1000 crore	23.7	24.6	20.7	61.9	71.0	51.1			
Rs.1000 crore and above	25.8	28.7	29.2	60.4	83.1	133.9			
Total	24.9	26.7	26.1	68.0	82.7	91.8			

TABLE 8 - SOME SELECTED FINANCIAL RATIOS ACCORDING TO THE SIZE OF SALES (Concl'd.)

(Per cent)

Sales-range/ /Assets Utilization & Turnover ratios	Sales to total net assets			Sales to gross fixed assets			Inventories to Sales					
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Less than Rs.25 crore	74.6	71.9	66.4	120.7	113.2	101.3	26.4	27.1	30.4			
Rs.25 crore-Rs.50 crore	83.8	85.0	81.1	136.6	144.1	129.1	28.7	29.2	30.1			
Rs.50 crore-Rs.100 crore	87.7	90.8	89.7	139.0	146.2	137.1	22.9	21.1	20.7			
Rs.100 crore-Rs.500 crore	85.6	87.0	81.7	143.4	144.1	128.7	22.6	21.6	21.4			
Rs.500 crore-Rs.1000 crore	71.6	73.4	74.1	122.7	130.0	126.9	20.8	19.7	18.2			
Rs.1000 crore and above	66.4	69.3	66.1	99.5	104.1	97.5	17.8	17.3	16.1			
Total	75.1	77.2	73.9	120.0	123.8	114.5	20.9	20.1	19.3			
Sales-range/ /Assets Utilization & Turnover ratios	Sundry debtors to sales			Exports to sales			Gross value added to gross fixed assets			Raw materials to value of production		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Less than Rs.25 crore	24.0	25.0	25.0	4.9	5.9	8.4	32.0	29.8	26.4	47.8	46.1	42.3
Rs.25 crore-Rs.50 crore	20.4	19.9	21.1	6.8	9.7	8.0	34.4	35.6	31.0	50.1	50.2	49.6
Rs.50 crore-Rs.100 crore	20.2	21.3	20.2	8.9	9.2	9.3	36.7	37.0	36.0	48.0	49.5	46.8
Rs.100 crore-Rs.500 crore	17.6	17.8	18.7	8.1	8.3	9.1	34.8	35.1	31.5	50.1	50.7	49.7
Rs.500 crore-Rs.1000 crore	17.8	16.9	16.7	7.5	7.5	7.4	32.1	33.5	31.1	48.2	50.0	50.2
Rs.1000 crore and above	16.3	14.7	17.7	11.3	10.6	9.9	26.4	27.3	25.7	43.9	44.2	48.2
Total	17.6	17.0	18.3	9.1	9.1	9.1	30.8	31.4	29.0	47.4	48.0	48.9
Sales-range/ /Profitability ratios	Gross profits to total net assets			Gross profits to sales			Profits after tax to net worth					
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Less than Rs.25 crore	8.2	7.7	5.0	11.0	10.7	7.5	16.3	7.8	2.1			
Rs.25 crore-Rs.50 crore	10.1	10.0	8.6	12.1	11.8	10.5	13.3	15.5	4.5			
Rs.50 crore-Rs.100 crore	11.5	11.8	10.7	13.1	12.9	11.9	14.9	14.7	9.2			
Rs.100 crore-Rs.500 crore	11.0	11.9	10.4	12.8	13.6	12.7	14.7	14.9	10.4			
Rs.500 crore-Rs.1000 crore	11.5	12.2	10.6	16.1	16.7	14.4	15.0	14.5	10.9			
Rs.1000 crore and above	11.2	13.1	11.2	16.9	18.9	16.9	16.5	17.6	14.6			
Total	11.1	12.3	10.6	14.8	15.9	14.4	15.5	15.9	12.0			
Sales-range/ /Profitability ratios	Tax provision to profits before tax			Profits retained to profits after tax			Dividends to net worth			Dividends to ordinary paid-up capital		
	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97	1994-95	1995-96	1996-97
Less than Rs.25 crore	19.2	28.1	64.1	73.2	55.6	-60.6	4.4	3.4	3.3	7.3	5.9	5.7
Rs.25 crore-Rs.50 crore	21.3	19.1	47.5	72.5	77.3	33.8	3.7	3.5	2.9	11.3	12.0	9.9
Rs.50 crore-Rs.100 crore	24.6	22.0	34.0	73.7	75.7	64.1	3.9	3.6	3.3	15.2	15.8	15.0
Rs.100 crore-Rs.500 crore	20.5	21.5	28.7	74.8	74.6	66.8	3.7	3.8	3.5	18.7	21.4	20.9
Rs.500 crore-Rs.1000 crore	17.3	20.3	25.5	69.2	69.2	61.3	4.6	4.5	4.2	20.5	24.7	23.9
Rs.1000 crore and above	16.5	19.5	22.2	75.6	76.8	73.6	4.0	4.1	3.8	43.5	49.4	50.1
Total	18.4	20.3	25.6	74.0	74.7	68.6	4.0	4.0	3.8	23.6	27.1	26.6