

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2012					Annual Appreciation(+) / Depreciation(-) (per cent)				
	Apr. 30	May 1 +	May 2	May 3	May 4	Apr. 30	May 1	May 2	May 3	May 4
	1	2	3	4	5	6	7	8	9	10
RBI's Reference Rate (₹ Per Foreign Currency)										
US Dollar	52.5193		52.9305	53.2395	53.7225	—		-16.3	-16.7	-17.0
Euro	69.6135		69.9425	69.9815	70.6465	—		-6.3	-6.0	-6.5
FEDAI Indicative Rates (₹ Per Foreign Currency) @										
US Dollar	{ Buying	52.5150				—				
	Selling	52.5250				—				
Pound Sterling	{ Buying	85.4850				—				
	Selling	85.5200				—				
Euro	{ Buying	69.6025				—				
	Selling	69.6275				—				
100 Yen	{ Buying	65.5200				—				
	Selling	65.5575				—				
Inter-Bank Forward Premia of US Dollar (per cent per annum)										
1-month	8.57		8.28	8.11	8.04					
3-month	7.84		7.86	7.44	7.37					
6-month	7.31		7.10	6.76	6.59					

@ FEDAI has discontinued the practice of providing daily indicative rates w.e.f. May 2, 2012.

+ Market closed.

— Holiday/Corresponding date of previous year was Holiday.

- Notes:**
1. The unified exchange rate system came in to force on March 1, 1993.
 2. Euro reference rate was announced by RBI with effect from January 1, 2002.