

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2012					Annual Appreciation(+) / Depreciation(-) (per cent)				
	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6
	1	2	3	4	5	6	7	8	9	10
RBI's Reference Rate (₹ Per Foreign Currency)										
US Dollar	55.8300	54.8125	54.5525	55.0250	55.4150	—	-18.66	-18.50	-19.13	-19.91
Euro	70.4295	69.0615	68.7020	68.9660	68.6085	—	-6.17	-5.93	-6.63	-6.49
Inter-Bank Forward Premia of US Dollar (per cent per annum)										
1-month	..	8.43	..	7.85	7.80					
3-month	..	7.59	..	7.20	7.29					
6-month	..	6.75	..	6.32	6.46					

— Market closed on the corresponding day of the previous year.

- Note:**
1. The unified exchange rate system came in to force on March 1, 1993.
 2. Euro reference rate was announced by RBI with effect from January 1, 2002.