

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2012					Annual Appreciation(+) / Depreciation(-) (per cent)				
	May 7	May 8	May 9	May 10	May 11	May 7	May 8	May 9	May 10	May 11
	1	2	3	4	5	6	7	8	9	10
RBI's Reference Rate (₹ Per Foreign Currency)										
US Dollar	53.3420	52.8550	53.4600	53.3375	53.6410	—	-15.28	-16.39	-16.14	-16.69
Euro	69.3655	68.8078	69.4005	69.0680	69.2880	—	-5.14	-7.16	-7.48	-7.07
Inter-Bank Forward Premia of US Dollar (per cent per annum)										
1-month	8.66	8.40	8.31	7.87	7.61					
3-month	7.57	7.57	7.71	7.12	7.08					
6-month	6.82	7.00	6.92	6.37	6.19					

— Market closed on the corresponding day of the previous year.

- Notes:**
1. The unified exchange rate system came in to force on March 1, 1993.
 2. Euro reference rate was announced by RBI with effect from January 1, 2002.