

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)					
	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	
	1	2	3	4	5	6	7	8	9	10	
RBI's Reference Rate (₹ per Foreign Currency)											
US Dollar	52.4238	53.4030	53.5770	54.2355	52.8140	—	-15.27	-15.99	-16.44	-14.06	
Euro	69.9405	70.4435	69.8925	70.4602	68.8091	—	-15.27	-13.71	-14.46	-12.73	
FEDAI Indicative Rates (₹ per Foreign Currency)											
US Dollar	{ Buying	52.4500	53.4250	53.6450	54.2200	52.8300	—	-15.30	-16.10	-16.41	-14.10
	{ Selling	52.4600	53.4350	53.6550	54.2300	52.8400	—	-15.30	-16.09	-16.41	-14.10
Pound Sterling	{ Buying	81.9575	83.4025	83.0475	83.7475	82.0300	—	-14.38	-14.02	-14.97	-13.88
	{ Selling	81.9800	83.4275	83.0900	83.7850	82.0650	—	-14.37	-14.02	-14.97	-13.89
Euro	{ Buying	69.9575	70.5000	69.9525	70.4375	68.8425	—	-15.34	-13.81	-14.47	-12.78
	{ Selling	69.9925	70.5175	69.9875	70.4675	68.8675	—	-15.32	-13.81	-14.48	-12.78
100 Yen	{ Buying	67.5475	68.5825	68.8025	69.4500	67.8100	—	-21.58	-21.62	-22.20	-20.55
	{ Selling	67.5675	68.6125	68.8250	69.4800	67.8400	—	-21.56	-21.62	-22.18	-20.56
Inter-Bank Forward Premia of US Dollar (per cent per annum)											
1-month	7.78	7.64	7.84	7.74	7.73						
3-month	5.80	6.07	6.49	6.78	6.85						
6-month	5.34	5.51	5.97	6.16	6.12						

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.