

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2012					Annual Appreciation(+) / Depreciation(-) (per cent)				
	May 14	May 15	May 16	May 17	May 18	May 14	May 15	May 16	May 17	May 18
	1	2	3	4	5	6	7	8	9	10
RBI's Reference Rate (₹ Per Foreign Currency)										
US Dollar	53.7118	53.8400	54.2925	54.3875	54.8755	—	-16.59	-16.99	-17.11	-17.85
Euro	69.2260	69.1730	68.8719	69.3003	69.4885	—	-7.43	-7.70	-7.22	-7.47
Inter-Bank Forward Premia of US Dollar (per cent per annum)										
1-month	8.15	7.69	7.74	7.50	7.76					
3-month	7.15	6.91	7.22	6.91	7.03					
6-month	6.33	6.17	6.30	6.10	6.23					

— Market closed on the corresponding day of the previous year.

- Note:**
1. The unified exchange rate system came in to force on March 1, 1993.
 2. Euro reference rate was announced by RBI with effect from January 1, 2002.