

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)					
	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	
	1	2	3	4	5	6	7	8	9	10	
RBI's Reference Rate (₹ per Foreign Currency)											
US Dollar	50.0845	50.5645	50.9010	50.7220	51.3530	—	-10.73	-11.16	-10.85	-11.49	
Euro	68.8325	68.7875	68.4750	68.4619	69.2589	—	-10.25	-10.11	-10.10	-10.77	
FEDAI Indicative Rates (₹ per Foreign Currency)											
US Dollar	{ Buying	50.0850	50.6200	50.9000	50.7100	51.3350	—	-10.81	-11.16	-10.83	-11.50
	{ Selling	50.0950	50.6300	50.9100	50.7200	51.3450	—	-10.80	-11.16	-10.82	-11.50
Pound Sterling	{ Buying	80.3575	80.3700	80.2500	79.8725	80.9700	—	-9.48	-9.62	-9.20	-10.63
	{ Selling	80.3875	80.4000	80.2800	79.9050	81.0025	—	-9.48	-9.61	-9.19	-10.63
Euro	{ Buying	68.8225	68.7375	68.4500	68.4725	69.2775	—	-10.15	-10.09	-10.12	-10.80
	{ Selling	68.8550	68.7700	68.4900	68.5125	69.3000	—	-10.15	-10.10	-10.13	-10.79
100 Yen	{ Buying	64.8950	65.6625	66.1050	65.8325	66.7825	—	-17.09	-17.54	-17.20	-18.24
	{ Selling	64.9575	65.7100	66.1350	65.8875	66.8125	—	-17.11	-17.53	-17.22	-18.24
Inter-Bank Forward Premia of US Dollar (per cent per annum)											
1-month	6.71	7.59	7.31	7.10	6.31						
3-month	5.51	5.93	5.89	5.84	4.67						
6-month	4.43	4.87	4.64	4.81	3.89						

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.