

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)					
	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	
	1	2	3	4	5	6	7	8	9	10	
RBI's Reference Rate (₹ per Foreign Currency)											
US Dollar	52.9575	53.0270	52.6750	52.7825	52.7220	—	-14.42	-14.08	-14.50	-14.61	
Euro	68.9065	68.9987	69.1277	68.8775	68.9048	—	-13.38	-13.77	-13.88	-14.20	
FEDAI Indicative Rates (₹ per Foreign Currency)											
US Dollar	{ Buying	53.0100	53.0100	52.6700	52.7800	52.7100	—	-14.37	-14.10	-14.49	-14.60
	{ Selling	53.0200	53.0200	52.6800	52.7900	52.7200	—	-14.37	-14.09	-14.49	-14.60
Pound Sterling	{ Buying	82.1025	82.2650	82.5225	82.7550	82.6850	—	-14.38	-14.75	-15.54	-16.06
	{ Selling	82.1375	82.2975	82.5450	82.7850	82.7075	—	-14.38	-14.73	-15.53	-16.04
Euro	{ Buying	68.9175	68.9725	69.0975	68.9525	68.8825	—	-13.33	-13.75	-13.98	-14.20
	{ Selling	68.9475	69.0100	69.1325	68.9750	68.9100	—	-13.35	-13.76	-13.95	-14.18
100 Yen	{ Buying	67.9700	67.9625	67.7075	67.6150	67.4725	—	-20.42	-20.15	-20.30	-19.76
	{ Selling	68.0525	68.0450	67.7375	67.6700	67.5200	—	-20.45	-20.15	-20.32	-19.78
Inter-Bank Forward Premia of US Dollar (per cent per annum)											
1-month	8.84	9.05	8.88	9.21	8.65						
3-month	7.52	7.69	8.09	7.84	7.36						
6-month	6.61	6.77	7.02	6.95	6.45						

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.