

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2013		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 3	Amount	%	2012-13		2013-14		2012		2013	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>83,444.9</b>	<b>85,127.0</b>	<b>452.9</b>	<b>0.5</b>	<b>2,018.6</b>	<b>2.7</b>	<b>1,682.1</b>	<b>2.0</b>	<b>9,104.0</b>	<b>13.7</b>	<b>9,460.0</b>
<b>1 Components</b>												
1.1 Currency with the Public	11,445.3	11,809.2	3.5	–	475.2	4.6	363.8	3.2	1,120.9	11.7	1,107.4	10.3
1.2 Demand Deposits with Banks	7,420.9	7,281.9	94.6	1.3	–270.0	–3.8	–139.0	–1.9	317.3	4.9	442.1	6.5
1.3 Time Deposits with Banks	64,546.7	66,016.0	354.4	0.5	1,823.8	3.2	1,469.3	2.3	7,677.3	15.2	7,908.3	13.6
1.4 'Other' Deposits with Reserve Bank	32.0	20.0	0.4	1.9	–10.3	–36.6	–12.0	–37.6	–11.5	–39.2	2.1	11.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	26,996.4	27,662.4	8.4	–	947.7	4.0	666.0	2.5	4,420.2	21.8	2,997.8	12.2
2.1.1 Reserve Bank	5,923.9	6,267.7	–172.4		–110.4		343.8		1,574.7		1,020.7	
2.1.2 Other Banks	21,072.6	21,394.8	180.8	0.9	1,058.0	5.8	322.2	1.5	2,845.6	17.2	1,977.2	10.2
2.2 Bank Credit to Commercial Sector	56,405.5	57,179.2	412.0	0.7	401.2	0.8	773.7	1.4	7,422.8	17.4	7,193.6	14.4
2.2.1 Reserve Bank	30.6	14.8	–6.5		–1.7		–15.8		21.9		–23.1	
2.2.2 Other Banks	56,375.0	57,164.5	418.5	0.7	402.9	0.8	789.5	1.4	7,400.8	17.4	7,216.8	14.4
2.3 Net Foreign Exchange Assets of Banking Sector	15,991.4	15,991.5	–51.3	–0.3	635.6	4.1	0.1	–	1,904.4	13.4	–81.9	–0.5
2.4 Government's Currency Liabilities to the Public	151.3	151.3	–	–	1.3	0.9	–	–	7.4	5.7	15.6	11.5
2.5 Banking Sector's Net Non-Monetary Liabilities	16,099.8	15,857.5	–83.7	–0.5	–33.0	–0.2	–242.3	–1.5	4,650.7	44.1	665.2	4.4
2.5.1 Net Non-Monetary Liabilities of RBI	6,943.5	6,918.9	29.1	0.4	548.8	9.1	–24.6	–0.4	2,716.0	70.2	331.7	5.0