

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2012					Annual Appreciation(+) / Depreciation(-) (per cent)					
	Feb. 27	Feb. 28	Feb. 29	Mar. 1	Mar. 2	Feb. 27	Feb. 28	Feb. 29	Mar. 1	Mar. 2	
	1	2	3	4	5	6	7	8	9	10	
RBI's Reference Rate (₹ Per Foreign Currency)											
US Dollar	49.0475	49.1430	48.9408	49.1545	49.3525	—	-8.06	—	-8.21	-8.58	
Euro	65.8900	66.0625	65.9375	65.5692	65.6263	—	-5.92	—	-4.96	-5.04	
FEDAI Indicative Rates (₹ Per Foreign Currency)											
US Dollar	Buying	49.0400	49.1400	48.9400	49.1500	49.3450	—	-8.08	—	-8.22	-8.58
	Selling	49.0500	49.1500	48.9500	49.1600	49.3550	—	-8.08	—	-8.22	-8.58
Pound Sterling	Buying	77.7775	77.8625	77.9575	78.2525	78.6650	—	-6.54	—	-6.22	-6.71
	Selling	77.8125	77.8925	77.9875	78.2825	78.7025	—	-6.53	—	-6.22	-6.72
Euro	Buying	65.8900	66.0725	65.9325	65.5850	65.6300	—	-5.93	—	-4.99	-5.06
	Selling	65.9175	66.0925	65.9600	65.6100	65.6475	—	-5.92	—	-5.00	-5.05
100 Yen	Buying	60.4675	60.9525	60.8550	60.6650	60.5375	—	-9.28	—	-9.49	-9.30
	Selling	60.5175	60.9800	60.8825	60.6925	60.5800	—	-9.27	—	-9.49	-9.33
Inter-Bank Forward Premia of US Dollar (per cent per annum)											
1-month	9.91	10.62	10.18	10.99	10.33						
3-month	8.89	8.79	8.91	8.63	8.51						
6-month	7.67	7.65	7.56	7.41	7.25						

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came in to force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.