

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)					
	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	
	1	2	3	4	5	6	7	8	9	10	
RBI's Reference Rate (₹ per Foreign Currency)											
US Dollar	48.8730	49.0775	49.2508	49.3748	49.0840	—	-9.49	-9.79	-10.16	-9.71	
Euro	68.3616	67.7597	67.6445	67.5920	67.7910	—	-8.26	-8.46	-8.11	-7.67	
FEDAI Indicative Rates (₹ per Foreign Currency)											
US Dollar	{ Buying	48.8800	49.0700	49.2100	49.3800	49.0800	—	-9.52	-9.72	-10.19	-9.70
	{ Selling	48.8900	49.0800	49.2200	49.3900	49.0900	—	-9.52	-9.72	-10.18	-9.70
Pound Sterling	{ Buying	78.1450	78.7625	78.6975	78.4850	78.6350	—	-9.39	-9.33	-9.44	-9.14
	{ Selling	78.1800	78.8025	78.7225	78.5150	78.6675	—	-9.40	-9.31	-9.43	-9.14
Euro	{ Buying	68.3625	67.7600	67.6200	67.5825	67.8050	—	-8.30	-8.43	-8.14	-7.69
	{ Selling	68.4025	67.7850	67.6575	67.6150	67.8325	—	-8.30	-8.45	-8.12	-7.68
100 Yen	{ Buying	61.5300	62.8125	62.9925	63.2350	62.8350	—	-12.15	-12.45	-13.04	-12.75
	{ Selling	61.5750	62.8425	63.0225	63.2875	62.8725	—	-12.16	-12.45	-13.06	-12.76
Inter-Bank Forward Premia of US Dollar (per cent per annum)											
1-month	6.63	6.97	6.70	6.81	6.85						
3-month	5.73	5.46	5.69	5.67	5.87						
6-month	4.75	4.48	4.59	4.78	5.01						

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.