

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)					
	Nov. 7 +	Nov. 8	Nov. 9	Nov. 10 +	Nov. 11	Nov. 7 +	Nov. 8	Nov. 9	Nov. 10 +	Nov. 11	
	1	2	3	4	5	6	7	8	9	10	
RBI's Reference Rate (₹ per Foreign Currency)											
US Dollar		49.3800	49.7810		50.2795	—	-10.37	-10.81		-11.99	
Euro		67.8411	68.8817		68.4460	—	-8.89	-10.60		-10.94	
FEDAI Indicative Rates (₹ per Foreign Currency)											
US Dollar	{	Buying	49.3650	49.7800		50.2500	—	-10.34	-10.81		-11.95
		Selling	49.3750	49.7900		50.2600	—	-10.34	-10.81		-11.95
Pound Sterling	{	Buying	79.1625	80.0750		80.0075	—	-9.83	-10.61		-10.74
		Selling	79.1925	80.1175		80.0400	—	-9.82	-10.61		-10.73
Euro	{	Buying	67.8425	68.7850		68.3950	—	-8.93	-10.49		-10.87
		Selling	67.8750	68.8200		68.4250	—	-8.94	-10.49		-10.88
100 Yen	{	Buying	63.2550	64.1400		64.7800	—	-13.87	-14.43		-16.97
		Selling	63.2850	64.2025		64.8350	—	-13.85	-14.47		-17.01
Inter-Bank Forward Premia of US Dollar (per cent per annum)											
1-month		6.20	6.39		6.56						
3-month		5.35	5.30		5.41						
6-month		4.54	4.30		4.26						

+ Market closed.

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.