

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2012					Annual Appreciation(+) / Depreciation(-) (per cent)				
	May 21	May 22	May 23	May 24	May 25	May 21	May 22	May 23	May 24	May 25
	1	2	3	4	5	6	7	8	9	10
RBI's Reference Rate (₹ Per Foreign Currency)										
US Dollar	54.6810	54.8845	55.9300	56.2870	55.7253	—	-18.14	-19.04	-19.61	-18.56
Euro	69.8556	70.2093	70.8770	70.8160	69.8940	—	-8.36	-10.25	-10.22	-8.86
Inter-Bank Forward Premia of US Dollar (per cent per annum)										
1-month	8.34	8.20	7.72	7.89	7.75					
3-month	7.10	7.18	7.22	7.11	7.11					
6-month	6.33	6.41	6.26	6.22	6.14					

— Market closed on the corresponding day of the previous year.

- Note:**
1. The unified exchange rate system came in to force on March 1, 1993.
 2. Euro reference rate was announced by RBI with effect from January 1, 2002.