

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 24	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>127,919.4</b>	<b>131,986.4</b>	<b>-354.2</b>	<b>-0.3</b>	<b>5,137.7</b>	<b>4.4</b>	<b>4,067.0</b>	<b>3.2</b>	<b>9,062.5</b>	<b>8.1</b>	<b>10,672.5</b>	<b>8.8</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,641.2	15,805.6	85.1	0.5	-7,010.0	-43.9	3,164.4	25.0	-5,849.6	-39.5	6,843.1	76.4
1.2 Demand Deposits with Banks	13,967.4	12,358.3	-11.6	-0.1	2,019.5	20.4	-1,609.1	-11.5	2,654.1	28.7	440.4	3.7
1.3 Time Deposits with Banks	101,099.8	103,593.2	-430.5	-0.4	10,131.9	11.2	2,493.4	2.5	12,257.5	13.9	3,310.6	3.3
1.4 'Other' Deposits with Reserve Bank	210.9	229.2	2.7	1.2	-3.7	-2.4	18.3	8.7	0.4	0.3	78.4	52.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	38,566.1	40,136.6	-840.2	-2.1	7,991.5	24.7	1,570.6	4.1	7,266.4	21.9	-239.7	-0.6
2.1.1 Reserve Bank	6,208.1	4,474.1	-522.6		1,842.7		-1,734.0		1,594.6		-1,618.5	
2.1.2 Other Banks	32,358.0	35,662.5	-317.6	-0.9	6,148.8	21.9	3,304.5	10.2	5,671.9	19.8	1,378.8	4.0
2.2 Bank Credit to Commercial Sector	84,114.9	85,415.3	128.8	0.2	46.0	0.1	1,300.4	1.5	4,292.7	5.8	7,338.6	9.4
2.2.1 Reserve Bank	72.9	80.6	2.7		-149.2		7.7		-19.2		28.9	
2.2.2 Other Banks	84,042.0	85,334.7	126.2	0.1	195.2	0.3	1,292.7	1.5	4,311.9	5.8	7,309.7	9.4
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	27,064.7	-13.0	0.0	1,498.5	5.9	1,482.4	5.8	2,306.1	9.4	229.0	0.9
2.4 Government's Currency Liabilities to the Public	250.9	254.8	-	-	22.8	10.4	4.0	1.6	30.4	14.4	13.0	5.4
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.8	20,885.1	-370.2	-1.7	4,421.1	22.3	290.4	1.4	4,833.2	24.9	-3,331.6	-13.8
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,853.4	19.7	0.2	101.3	1.1	519.9	6.2	465.6	5.1	-789.6	-8.2