

6. Money Stock: Components and Sources

(₹ Billion)

| <i>Item</i> | Outstanding as on | | Variation over | | | | | | | | | |
|---|-------------------|-----------|----------------|------|-----------------------|-------|----------|-------|--------------|-------|----------|------|
| | 2014 | | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | Mar. 31 | Nov. 28 | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | 2013-14 | 2014-15 | 2013 | | 2014 | | | | | | | |
| M3 | 94,973.3 | 101,918.6 | 481.0 | 0.5 | 7,926.8 | 9.4 | 6,945.4 | 7.3 | 11,893.5 | 14.9 | 10,093.6 | 11.0 |
| 1 Components | | | | | | | | | | | | |
| 1.1 Currency with the Public | 12,483.4 | 13,069.2 | -132.7 | -1.0 | 667.8 | 5.9 | 585.8 | 4.7 | 1,205.3 | 11.1 | 990.8 | 8.2 |
| 1.2 Demand Deposits with Banks | 8,043.9 | 8,679.1 | 324.9 | 3.9 | -53.4 | -0.7 | 635.3 | 7.9 | 427.7 | 6.1 | 1,200.3 | 16.0 |
| 1.3 Time Deposits with Banks | 74,426.3 | 80,090.8 | 282.4 | 0.4 | 7,265.5 | 11.2 | 5,664.5 | 7.6 | 10,204.8 | 16.5 | 7,902.4 | 10.9 |
| 1.4 'Other' Deposits with Reserve Bank | 19.7 | 79.5 | 6.4 | 8.7 | 47.0 | 145.2 | 59.8 | 304.5 | 55.7 | 234.4 | 0.1 | 0.1 |
| 2 Sources (2.1+2.2+2.3+2.4-2.5) | | | | | | | | | | | | |
| 2.1 Net Bank Credit to Government | 30,386.0 | 31,167.0 | -129.6 | -0.4 | 2,929.1 | 10.8 | 781.0 | 2.6 | 3,901.6 | 14.9 | 1,147.8 | 3.8 |
| 2.1.1 Reserve Bank | 6,987.1 | 5,568.2 | -268.0 | | 678.1 | | -1,418.9 | | 1,225.5 | | -1,015.7 | |
| 2.1.2 Other Banks | 23,398.9 | 25,598.9 | 138.5 | 0.5 | 2,251.0 | 10.6 | 2,199.9 | 9.4 | 2,676.2 | 12.9 | 2,163.5 | 9.2 |
| 2.2 Bank Credit to Commercial Sector | 64,424.8 | 67,247.7 | 306.0 | 0.5 | 4,158.3 | 7.3 | 2,822.8 | 4.4 | 7,349.7 | 13.7 | 6,410.7 | 10.5 |
| 2.2.1 Reserve Bank | 88.4 | 42.1 | -7.6 | | 8.3 | | -46.3 | | -15.7 | | 3.3 | |
| 2.2.2 Other Banks | 64,336.4 | 67,205.5 | 313.7 | 0.5 | 4,150.1 | 7.3 | 2,869.1 | 4.5 | 7,365.4 | 13.8 | 6,407.4 | 10.5 |
| 2.3 Net Foreign Exchange Assets of Banking Sector | 19,239.5 | 20,382.0 | 132.0 | 0.7 | 2,361.8 | 14.4 | 1,142.5 | 5.9 | 2,536.7 | 15.7 | 1,653.6 | 8.8 |
| 2.4 Government's Currency Liabilities to the Public | 173.4 | 182.6 | - | - | 14.0 | 9.1 | 9.3 | 5.3 | 20.2 | 13.7 | 15.2 | 9.1 |
| 2.5 Banking Sector's Net Non-Monetary Liabilities | 19,250.4 | 17,060.7 | -172.5 | -1.0 | 1,536.5 | 9.4 | -2,189.8 | -11.4 | 1,914.8 | 12.0 | -866.4 | -4.8 |
| 2.5.1 Net Non-Monetary Liabilities of RBI | 8,433.2 | 8,323.9 | 28.2 | 0.3 | 1,911.0 | 27.6 | -109.3 | -1.3 | 1,724.3 | 24.2 | -512.1 | -5.8 |