

7. Money Stock: Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Nov. 18 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	64,99,548	70,13,674	3,113	—	4,87,867	8.7	5,14,125	7.9	8,60,005	16.4	9,23,075	15.2
Components (i + ii + iii + iv)												
(i) Currency with the Public	9,14,197	9,77,384	9,333	1.0	1,04,274	13.6	63,187	6.9	1,48,151	20.5	1,05,617	12.1
(ii) Demand Deposits with Banks	7,17,660	6,38,474	-5,583	-0.9	-7,226	-1.0	-79,185	-11.0	1,29,773	22.3	-72,269	-10.2
(iii) Time Deposits with Banks	48,63,979	53,96,693	-452	—	3,91,099	9.5	5,32,714	11.0	5,83,303	14.9	8,92,164	19.8
(iv) 'Other' Deposits with Reserve Bank	3,713	1,123	-186	-14.2	-279	-7.3	-2,590	-69.8	-1,222	-25.6	-2,437	-68.5
Sources (i + ii + iii + iv - v)												
(i) Net Bank Credit to Government (a+b)	19,82,771	22,12,915	20,071	0.9	1,51,676	9.1	2,30,144	11.6	3,19,755	21.3	3,92,053	21.5
(a) Reserve Bank	3,96,555	4,16,903	36,725		47,928		20,348		1,87,185		1,57,390	
(b) Other Banks	15,86,216	17,96,012	-16,654	-0.9	1,03,748	7.1	2,09,796	13.2	1,32,570	9.3	2,34,663	15.0
(ii) Bank Credit to Commercial Sector (a+b)	42,35,406	44,86,142	9,444	0.2	3,46,568	9.9	2,50,735	5.9	7,00,317	22.3	6,48,164	16.9
(a) Reserve Bank	2,164	1,908	586	—	244	—	-256	—	-3,824	—	336	—
(b) Other Banks	42,33,242	44,84,233	8,859	0.2	3,46,324	9.9	2,50,991	5.9	7,04,141	22.5	6,47,828	16.9
(iii) Net Foreign Exchange Assets of Banking Sector*	13,93,327	15,84,738	32,960	2.1	97,851	7.6	1,91,411	13.7	27,479	2.0	2,05,419	14.9
(iv) Government's Currency Liabilities to the Public	12,724	13,312	—	—	984	8.7	587	4.6	1,522	14.2	1,058	8.6
(v) Banking Sector's Net Non-monetary Liabilities of which:	11,24,680	12,83,433	59,363	4.8	1,09,212	12.8	1,58,752	14.1	1,89,069	24.5	3,23,619	33.7
Net Non-monetary Liabilities of RBI	3,68,274	5,77,475	46,691	8.8	60,247	20.0	2,09,201	56.8	-26,655	-6.9	2,15,613	59.6

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.