

7. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jul. 13 #	Amount	%	2011-2012		2012-2013		2011		2012	
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	73,592.0	77,301.2	45.6	0.1	2,596.2	4.0	3,709.2	5.0	9,777.2	16.9	9,663.9	14.3
Components (i + ii + iii + iv)												
(i) Currency with the Public	10,265.0	10,798.0	77.8	0.7	407.5	4.5	533.0	5.2	1,238.7	14.9	1,272.1	13.4
(ii) Demand Deposits with Banks	7,049.1	6,603.5	-681.3	-9.4	-986.9	-13.7	-445.6	-6.3	-345.4	-5.2	361.9	5.8
(iii) Time Deposits with Banks	56,249.7	59,860.4	629.0	1.1	3,200.2	6.6	3,610.7	6.4	8,907.4	20.7	8,002.5	15.4
(iv) 'Other' Deposits with Reserve Bank	28.2	39.3	20.0	103.9	-24.6	-67.4	11.1	39.3	-23.6	-66.4	27.4	230.3
Sources (i + ii + iii + iv + v)												
(i) Net Bank Credit to Government (a+b)	23,695.5	25,558.2	285.5	1.1	1,532.4	7.7	1,862.7	7.9	3,902.8	22.3	4,186.8	19.6
(a) Reserve Bank	5,357.4	5,594.0	-81.6		-211.3		236.7		1,487.0		1,839.8	
(b) Other Banks	18,338.1	19,964.1	367.0	1.9	1,743.8	11.0	1,626.0	8.9	2,415.8	15.9	2,347.0	13.3
(ii) Bank Credit to Commercial Sector (a+b)	49,594.3	50,751.6	-351.5	-0.7	861.5	2.0	1,157.4	2.3	7,006.9	19.3	7,523.3	17.4
(a) Reserve Bank	39.6	50.2	8.3	—	-7.6	—	10.6	—	-1.7	—	36.1	—
(b) Other Banks	49,554.7	50,701.4	-359.8	-0.7	869.1	2.1	1,146.8	2.3	7,008.6	19.4	7,487.2	17.3
(iii) Net Foreign Exchange Assets of Banking Sector *	15,437.8	16,377.6	-295.9	-1.8	165.8	1.2	939.8	6.1	776.2	5.8	2,278.4	16.2
(iv) Government's Currency Liabilities to the Public	142.7	145.4	—	—	3.6	2.8	2.7	1.9	14.6	12.5	14.6	11.2
(v) Banking Sector's Net Non-Monetary Liabilities of which:	15,278.3	15,531.7	-407.5	-2.6	-32.8	-0.3	253.4	1.7	1,923.4	20.8	4,339.3	38.8
Net Non-Monetary Liabilities of RBI	6,038.4	6,951.5	-303.9	-4.2	321.0	8.7	913.1	15.1	406.0	11.3	2,946.9	73.6

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are after closure of accounts.