

7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Apr. 20 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	73,440.7	75,128.0	-350.2	-0.5	1,452.9	2.2	1,687.3	2.3	10,000.7	17.7	8,633.9	13.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	10,266.0	10,660.4	282.5	2.7	350.5	3.8	394.4	3.8	1,484.7	18.6	1,191.6	12.6
(ii) Demand Deposits with Banks	7,002.1	6,776.5	-540.3	-7.4	-594.0	-8.2	-225.7	-3.2	97.6	1.5	141.9	2.1
(iii) Time Deposits with Banks	56,142.0	57,676.3	-78.4	-0.1	1,699.9	3.5	1,534.3	2.7	8,421.2	20.1	7,318.7	14.5
(iv) 'Other' Deposits with Reserve Bank	30.6	14.8	-14.0	-48.6	-3.5	-9.5	-15.8	-51.6	-2.9	-8.0	-18.3	-55.3
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	23,607.8	24,609.6	694.5	2.9	230.2	1.2	1,001.8	4.2	3,040.2	17.9	4,540.4	22.6
(a) Reserve Bank	5,296.7	5,493.9	644.1		-312.7		197.2		1,755.6		1,841.1	
(b) Other Banks	18,311.1	19,115.6	50.4	0.3	542.9	3.4	804.5	4.4	1,284.6	8.5	2,699.3	16.4
(ii) Bank Credit to Commercial Sector (a+b)	49,502.8	49,587.7	-750.7	-1.5	-158.2	-0.4	84.9	0.2	7,579.7	21.9	7,379.1	17.5
(a) Reserve Bank	39.6	35.0	-2.6	—	-8.4	—	-4.6	—	—	—	21.7	—
(b) Other Banks	49,463.2	49,552.7	-748.1	-1.5	-149.8	-0.4	89.5	0.2	7,579.7	21.9	7,357.4	17.4
(iii) Net Foreign Exchange Assets of Banking Sector *	15,236.7	15,463.4	327.8	2.2	116.1	0.8	226.7	1.5	1,368.2	10.8	1,413.9	10.1
(iv) Government's Currency Liabilities to the Public	141.1	141.1	—	—	1.1	0.9	—	—	14.3	12.6	12.7	9.9
(v) Banking Sector's Net Non-Monetary Liabilities of which: Net Non-Monetary Liabilities of RBI	15,047.6	14,673.8	621.8	4.4	-1,263.8	-11.3	-373.8	-2.5	2,001.8	25.1	4,712.3	47.3
	5,975.4	6,193.4	371.4	6.4	62.1	1.7	218.0	3.6	809.6	27.6	2,447.8	65.4

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are before closure of accounts.