

7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jun. 15 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	73,440.7	76,216.5	-67.7	-0.1	1,933.2	3.0	2,775.8	3.8	9,868.6	17.3	9,242.1	13.8
Components (i + ii + iii + iv)												
(i) Currency with the Public	10,266.0	10,912.1	160.1	1.5	504.5	5.5	646.2	6.3	1,303.3	15.7	1,289.3	13.4
(ii) Demand Deposits with Banks	7,002.1	6,649.3	-55.7	-0.8	-938.7	-13.0	-352.8	-5.0	-226.4	-3.5	359.5	5.7
(iii) Time Deposits with Banks	56,142.0	58,641.7	-171.7	-0.3	2,384.7	4.9	2,499.7	4.5	8,803.1	20.8	7,599.3	14.9
(iv) 'Other' Deposits with Reserve Bank	30.6	13.3	-0.4	-2.9	-17.2	-47.1	-17.2	-56.4	-11.4	-37.2	-6.0	-31.1
Sources (i + ii + iii + iv-v)												
(i) Net Bank Credit to Government (a+b)	23,607.8	25,166.2	362.3	1.5	880.0	4.4	1,558.4	6.6	3,516.9	20.4	4,447.2	21.5
(a) Reserve Bank	5,296.7	5,748.8	359.2		-204.5		452.1		1,487.3		1,987.7	
(b) Other Banks	18,311.1	19,417.4	3.1	—	1,084.5	6.8	1,106.3	6.0	2,029.6	13.6	2,459.6	14.5
(ii) Bank Credit to Commercial Sector (a+b)	49,502.8	50,571.9	15.4	—	727.2	1.7	1,069.1	2.2	7,361.2	20.6	7,478.0	17.4
(a) Reserve Bank	39.6	55.5	-0.5	—	-0.7	—	15.9	—	6.2	—	34.5	—
(b) Other Banks	49,463.2	50,516.4	15.9	—	727.8	1.7	1,053.2	2.1	7,355.0	20.6	7,443.5	17.3
(iii) Net Foreign Exchange Assets of Banking Sector *	15,236.7	16,299.5	150.8	0.9	108.2	0.8	1,062.9	7.0	1,157.3	9.0	2,257.9	16.1
(iv) Government's Currency Liabilities to the Public	141.1	141.1	—	—	3.6	2.8	—	—	14.6	12.5	10.3	7.8
(v) Banking Sector's Net Non-Monetary Liabilities of which:	15,047.6	15,962.2	596.2	3.9	-214.3	-1.9	914.6	6.1	2,181.3	24.7	4,951.3	45.0
Net Non-Monetary Liabilities of RBI	5,975.4	7,070.9	171.3	2.5	297.3	8.1	1,095.6	18.3	799.5	25.1	3,090.1	77.6

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are before closure of accounts.