

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2010		Fortnight		Financial Year so far				Year-on-Year			
					2009-2010		2010-2011		2009		2010	
	Mar. 31 #	Jul. 16 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>55,99,762</b>	<b>57,50,560</b>	<b>-31,581</b>	<b>-0.5</b>	<b>1,97,194</b>	<b>4.1</b>	<b>1,50,799</b>	<b>2.7</b>	<b>8,42,984</b>	<b>20.3</b>	<b>7,58,554</b>	<b>15.2</b>
<b>Components (i + ii + iii + iv)</b>												
(i) Currency with the Public	7,68,033	8,28,543	7,623	0.9	20,569	3.1	60,510	7.9	83,134	13.8	1,42,524	20.8
(ii) Demand Deposits with Banks	7,22,739	6,43,260	-37,502	-5.5	-36,956	-6.3	-79,479	-11.0	53,375	10.7	91,529	16.6
(iii) Time Deposits with Banks	41,05,151	42,74,510	-1,576	—	2,15,097	6.1	1,69,359	4.1	7,07,525	23.3	5,24,308	14.0
(iv) "Other" Deposits with Reserve Bank	3,839	4,248	-126	-2.9	-1,515	-27.2	409	10.6	-1,049	-20.6	192	4.7
<b>Sources (i + ii + iii + iv-v)</b>												
(i) Net Bank Credit to												
Government (a+b)	16,67,096	17,35,732	13,496	0.8	1,39,929	11.0	68,636	4.1	4,49,680	46.5	3,18,470	22.5
(a) Reserve Bank	2,11,586	2,26,719	3,475	—	-19,640	—	15,133	—	1,01,037	—	1,84,779	—
(b) Other Banks	14,55,511	15,09,013	10,021	0.7	1,59,569	13.1	53,502	3.7	3,48,643	34.0	1,33,691	9.7
(ii) Bank Credit to												
Commercial Sector (a+b)	34,92,781	36,09,929	-39,981	-1.1	-4,941	-0.2	1,17,148	3.4	3,86,845	14.7	5,99,977	19.9
(a) Reserve Bank	1,328	1,575	—	—	-1,887	—	247	—	10,495	—	-10,358	—
(b) Other Banks	34,91,453	36,08,354	-39,981	-1.1	-3,054	-0.1	1,16,900	3.3	3,76,350	14.4	6,10,335	20.4
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,39,945	19,635	1.5	-10,911	-0.8	58,476	4.6	7,664	0.6	-1,329	-0.1
(iv) Government's Currency Liabilities to the Public	11,270	11,508	—	—	254	2.5	238	2.1	795	8.4	1,200	11.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,52,854	9,46,553	24,730	2.7	-72,863	-8.5	93,699	11.0	2,000	0.3	1,59,764	20.3
Net Non-Monetary Liabilities of RBI	3,01,615	3,59,152	18,942	5.6	22,144	5.7	57,537	19.1	94,383	29.9	-50,922	-12.4

\* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2010 are after closure of accounts.