

7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jul. 27 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
	2011-2012	2012-2013										
M₃	73,592.0	77,338.2	37.0	—	3,117.6	4.8	3,746.2	5.1	9,734.9	16.7	9,179.5	13.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	10,265.0	10,594.2	-203.8	-1.9	239.1	2.6	329.2	3.2	1,213.2	14.9	1,236.8	13.2
(ii) Demand Deposits with Banks	7,049.1	6,713.1	109.5	1.7	-774.8	-10.7	-336.0	-4.8	-484.1	-7.0	259.3	4.0
(iii) Time Deposits with Banks	56,249.7	59,991.1	130.8	0.2	3,676.1	7.6	3,741.5	6.7	9,036.5	20.9	7,657.4	14.6
(iv) 'Other' Deposits with Reserve Bank	28.2	39.8	0.5	1.2	-22.7	-62.3	11.6	41.0	-30.6	-69.0	26.0	188.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	23,695.5	25,609.4	51.3	0.2	1,627.1	8.2	1,914.0	8.1	3,891.8	22.1	4,143.4	19.3
(a) Reserve Bank	5,357.4	5,471.5	-122.6	—	-244.2	—	114.1	—	1,495.0	—	1,750.1	—
(b) Other Banks	18,338.1	20,138.0	173.8	0.9	1,871.3	11.8	1,799.9	9.8	2,396.8	15.6	2,393.3	13.5
(ii) Bank Credit to Commercial Sector (a+b)	49,594.3	50,530.0	-221.7	-0.4	885.1	2.1	935.7	1.9	6,834.9	18.8	7,278.1	16.8
(a) Reserve Bank	39.6	47.7	-2.5	—	-3.6	—	8.1	—	4.7	—	29.7	—
(b) Other Banks	49,554.7	50,482.3	-219.1	-0.4	888.7	2.1	927.6	1.9	6,830.1	18.8	7,248.5	16.8
(iii) Net Foreign Exchange Assets of Banking Sector *	15,437.8	16,416.7	39.0	0.2	248.0	1.8	978.9	6.3	843.3	6.3	2,235.2	15.8
(iv) Government's Currency Liabilities to the Public	142.7	145.4	—	—	4.7	3.7	2.7	1.9	14.3	12.2	13.5	10.2
(v) Banking Sector's Net Non-Monetary Liabilities of which: Net Non-Monetary Liabilities of RBI	15,278.3	15,363.3	-168.4	-1.1	-352.7	-3.1	85.0	0.6	1,849.4	20.5	4,490.8	41.3
	6,038.4	6,991.4	40.0	0.6	404.9	11.0	953.0	15.8	499.3	13.9	2,903.0	71.0

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are after closure of accounts.