

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jul. 29 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	64,99,548	67,98,108	48,327	0.7	2,39,677	4.3	2,98,560	4.6	7,93,676	15.7	9,55,700	16.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,197	9,35,393	-16,945	-1.8	46,936	6.1	21,196	2.3	1,38,465	20.5	1,20,965	14.9
(ii) Demand Deposits with Banks	7,17,660	6,43,093	21,836	3.5	-24,185	-3.4	-74,566	-10.4	1,07,640	18.4	-50,692	-7.3
(iii) Time Deposits with Banks	48,63,979	52,17,323	43,190	0.8	2,16,299	5.3	3,53,344	7.3	5,47,354	14.5	8,87,594	20.5
(iv) "Other" Deposits with Reserve Bank	3,713	2,299	246	12.0	627	16.3	-1,414	-38.1	216	5.1	-2,168	-48.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	19,82,771	21,33,780	6,464	0.3	88,234	5.3	1,51,009	7.6	3,35,120	23.6	3,76,360	21.4
(a) Reserve Bank	3,96,555	3,72,134	-3,289		11,049		-24,421		1,94,789		1,49,499	
(b) Other Banks	15,86,216	17,61,646	9,754	0.6	77,185	5.3	1,75,430	11.1	1,40,331	10.1	2,26,861	14.8
(ii) Bank Credit to Commercial Sector (a+b)	42,35,406	42,96,666	-9,219	-0.2	1,50,290	4.3	61,260	1.4	5,98,612	19.7	6,54,967	18.0
(a) Reserve Bank	2,164	1,799	392	—	-3	—	-365	—	-10,331	—	474	—
(b) Other Banks	42,33,242	42,94,867	-9,611	-0.2	1,50,293	4.3	61,625	1.5	6,08,943	20.1	6,54,493	18.0
(iii) Net Foreign Exchange Assets of Banking Sector*	13,93,327	14,41,483	8,217	0.6	52,339	4.1	48,156	3.5	-20,047	-1.5	1,07,676	8.1
(iv) Government's Currency Liabilities to the Public	12,724	12,959	—	—	492	4.4	235	1.8	1,345	12.9	1,198	10.2
(v) Banking Sector's Net Non-Monetary Liabilities of which:	11,24,680	10,86,781	-42,864	-3.8	51,678	6.1	-37,900	-3.4	1,21,354	15.5	1,84,501	20.4
Net Non-Monetary Liabilities of RBI	3,68,274	4,07,904	8,329	2.1	57,265	19.0	39,630	10.8	-63,009	-14.9	49,024	13.7

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government Balances as on March 31, 2011 are after closure of accounts.