

7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Oct. 5 #	Amount	%	2011-2012	2012-2013			2011		2012	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	73,592.0	79,118.8	1,125.0	1.4	4,791.0	7.4	5,526.8	7.5	9,928.1	16.6	9,286.7	13.3
Components (i + ii + iii + iv)												
(i) Currency with the Public	10,265.0	10,545.0	-93.4	-0.9	383.1	4.2	280.0	2.7	1,162.9	13.9	1,043.5	11.0
(ii) Demand Deposits with Banks	7,049.1	6,926.5	127.3	1.9	-659.8	-9.1	-122.6	-1.7	-189.9	-2.8	357.7	5.4
(iii) Time Deposits with Banks	56,249.7	61,628.2	1,089.5	1.8	5,080.8	10.4	5,378.6	9.6	8,977.9	20.1	7,889.7	14.7
(iv) 'Other' Deposits with Reserve Bank	28.2	19.0	1.7	9.6	-13.1	-36.0	-9.2	-32.6	-22.8	-49.4	-4.4	-18.6
Sources (i + ii + iii + iv + v)												
(i) Net Bank Credit to Government (a + b)	23,695.5	25,795.8	-48.3	-0.2	1,876.1	9.5	2,100.3	8.9	4,153.8	23.7	4,080.7	18.8
(a) Reserve Bank	5,357.4	4,832.8	-529.3		-544.3		-524.6		1,474.2		1,411.5	
(b) Other Banks	18,338.1	20,963.0	481.0	2.3	2,420.4	15.2	2,624.9	14.3	2,679.6	17.2	2,669.2	14.6
(ii) Bank Credit to Commercial Sector (a + b)	49,594.3	51,696.0	424.7	0.8	2,356.2	5.6	2,101.8	4.2	7,274.7	19.4	6,973.1	15.6
(a) Reserve Bank	39.6	23.1	-13.0	—	-8.4	—	-16.5	—	—	—	9.9	—
(b) Other Banks	49,554.7	51,672.9	437.7	0.9	2,364.6	5.6	2,118.2	4.3	7,274.8	19.4	6,963.2	15.6
(iii) Net Foreign Exchange Assets of Banking Sector *	15,437.8	15,462.2	-622.5	-3.9	1,534.2	11.0	24.4	0.2	2,002.7	14.9	-5.4	—
(iv) Government's Currency Liabilities to the Public	142.7	150.5	—	—	5.9	4.6	7.7	5.4	13.1	10.9	17.3	13.0
(v) Banking Sector's Net Non-Monetary Liabilities of which:	15,278.3	13,985.7	-1,371.1	-8.9	981.4	8.7	-1,292.6	-8.5	3,516.3	40.5	1,779.1	14.6
Net Non-Monetary Liabilities of RBI	6,038.4	6,134.0	-667.1	-9.8	1,505.1	40.9	95.6	1.6	1,895.5	57.6	945.4	18.2

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are after closure of accounts.