

## 7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jun. 29 #	Amount	%	2011-2012		2012-2013		2011		2012	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M<sub>3</sub></b>	73,592.0	77,255.6	953.5	1.2	3,212.6	4.9	3,663.6	5.0	10,093.1	17.4	9,001.9	13.2
<b>Components (i + ii + iii + iv)</b>												
(i) Currency with the Public	10,265.0	10,720.2	-196.0	-1.8	300.7	3.3	455.2	4.4	1,214.1	14.8	1,301.1	13.8
(ii) Demand Deposits with Banks	7,049.1	7,284.8	623.8	9.4	-393.4	-5.4	235.7	3.3	-134.1	-1.9	449.7	6.6
(iii) Time Deposits with Banks	56,249.7	59,231.3	521.0	0.9	3,312.6	6.8	2,981.7	5.3	9,020.6	21.0	7,261.1	14.0
(iv) 'Other' Deposits with Reserve Bank	28.2	19.3	4.6	31.4	-7.3	-19.9	-8.9	-31.7	-7.5	-20.3	-10.0	-34.1
<b>Sources (i + ii + iii + iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	23,695.5	25,272.7	99.7	0.4	1,143.8	5.8	1,577.2	6.7	3,644.8	21.0	4,289.9	20.4
(a) Reserve Bank	5,357.4	5,675.6	-73.1		76.9		318.2		1,810.0		1,633.1	
(b) Other Banks	18,338.1	19,597.1	172.9	0.9	1,066.9	6.7	1,259.0	6.9	1,834.8	12.1	2,656.8	15.7
(ii) Bank Credit to Commercial Sector (a+b)	49,594.3	51,103.2	461.0	0.9	1,608.3	3.8	1,508.9	3.0	7,315.8	20.0	7,128.1	16.2
(a) Reserve Bank	39.6	41.9	-13.6	—	-0.7	—	2.3	—	5.2	—	20.9	—
(b) Other Banks	49,554.7	51,061.3	474.6	0.9	1,609.0	3.8	1,506.6	3.0	7,310.6	20.0	7,107.1	16.2
(iii) Net Foreign Exchange Assets of Banking Sector *	15,437.8	16,673.5	172.8	1.0	271.3	1.9	1,235.7	8.0	1,078.1	8.2	2,468.8	17.4
(iv) Government's Currency Liabilities to the Public	142.7	145.4	—	—	3.6	2.8	2.7	1.9	14.6	12.5	14.6	11.2
(v) Banking Sector's Net Non-Monetary Liabilities of which:	15,278.3	15,939.2	-220.0	-1.4	-185.6	-1.7	660.9	4.3	1,960.3	21.6	4,899.5	44.4
Net Non-Monetary Liabilities of RBI	6,038.4	7,255.3	185.7	2.6	455.4	12.4	1,216.9	20.2	729.8	21.4	3,116.4	75.3

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

**Note:** Government balances as on March 31, 2012 are after closure of accounts.