

7. Money Stock: Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Dec.2 #	Amount	%	2010-2011		2011-2012		2010		2011	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	64,99,548	70,73,261	59,587	0.8	4,77,118	8.5	5,73,712	8.8	8,23,844	15.7	9,93,411	16.3
Components (i + ii + iii + iv)												
(i) Currency with the Public	9,14,197	9,72,459	-4,925	-0.5	1,00,092	13.0	58,262	6.4	1,37,172	18.8	1,04,875	12.1
(ii) Demand Deposits with Banks	7,17,660	6,51,520	13,046	2.0	-41,234	-5.7	-66,139	-9.2	87,502	14.9	-25,215	-3.7
(iii) Time Deposits with Banks	48,63,979	54,46,670	49,977	0.9	4,17,817	10.2	5,82,690	12.0	5,98,579	15.2	9,15,423	20.2
(iv) 'Other' Deposits with Reserve Bank	3,713	2,612	1,490	132.7	444	11.6	-1,101	-29.6	591	16.0	-1,671	-39.0
Sources (i + ii + iii + iv + v)												
(i) Net Bank Credit to Government (a+b)	19,82,771	22,31,635	18,720	0.8	1,55,854	9.3	2,48,864	12.6	3,00,081	19.7	4,06,595	22.3
(a) Reserve Bank	3,96,555	4,07,242	-9,661		44,432		10,688		1,83,896		1,51,225	
(b) Other Banks	15,86,216	18,24,392	28,380	1.6	1,11,422	7.6	2,38,176	15.0	1,16,185	8.0	2,55,370	16.3
(ii) Bank Credit to Commercial Sector (a+b)	42,35,406	45,33,989	47,847	1.1	3,84,195	11.0	2,98,582	7.0	7,15,187	22.6	6,58,385	17.0
(a) Reserve Bank	2,164	1,737	-171	—	298	—	-427	—	-3,368	—	111	—
(b) Other Banks	42,33,242	45,32,252	48,018	1.1	3,83,897	11.0	2,99,009	7.1	7,18,555	22.8	6,58,273	17.0
(iii) Net Foreign Exchange Assets of Banking Sector*	13,93,327	15,84,776	38	—	89,857	7.0	1,91,450	13.7	23,273	1.7	2,13,451	15.6
(iv) Government's Currency Liabilities to the Public	12,724	13,312	—	—	984	8.7	587	4.6	1,426	13.2	1,058	8.6
(v) Banking Sector's Net Non-monetary Liabilities of which:	11,24,680	12,90,450	7,018	0.5	1,53,772	18.1	1,65,770	14.7	2,16,123	27.4	2,86,077	28.5
Net Non-monetary Liabilities of RBI	3,68,274	5,81,505	4,030	0.7	50,493	16.7	2,13,230	57.9	-29,962	-7.8	2,29,397	65.1

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.