

7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Aug. 10 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	73,592.0	77,845.9	507.7	0.7	3,331.3	5.1	4,253.9	5.8	10,180.1	17.5	9,473.4	13.9
Components (i+ii+iii+iv)												
(i) Currency with the Public	10,265.0	10,713.6	119.4	1.1	394.0	4.3	448.6	4.4	1,245.0	15.1	1,201.2	12.6
(ii) Demand Deposits with Banks	7,049.1	6,618.5	-94.6	-1.4	-982.6	-13.6	-430.6	-6.1	-390.9	-5.9	372.5	6.0
(iii) Time Deposits with Banks	56,249.7	60,474.2	483.1	0.8	3,945.5	8.1	4,224.6	7.5	9,357.1	21.6	7,871.0	15.0
(iv) 'Other' Deposits with Reserve Bank	28.2	39.6	-0.2	-0.5	-25.7	-70.2	11.4	40.3	-31.1	-74.1	28.7	264.1
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	23,695.5	25,792.7	183.3	0.7	1,633.6	8.2	2,097.2	8.9	4,035.0	23.1	4,320.2	20.1
(a) Reserve Bank	5,357.4	5,500.1	28.6		-264.7		142.7		1,609.6		1,799.2	
(b) Other Banks	18,338.1	20,292.6	154.7	0.8	1,898.3	12.0	1,954.5	10.7	2,425.4	15.8	2,521.0	14.2
(ii) Bank Credit to Commercial Sector (a+b)	49,594.3	50,743.1	213.1	0.4	1,253.7	3.0	1,148.8	2.3	7,323.8	20.2	7,122.7	16.3
(a) Reserve Bank	39.6	50.2	2.5	—	-4.5	—	10.6	—	3.9	—	33.1	—
(b) Other Banks	49,554.7	50,692.9	210.6	0.4	1,258.2	3.0	1,138.3	2.3	7,319.9	20.2	7,089.6	16.3
(iii) Net Foreign Exchange Assets of Banking Sector *	15,437.8	16,412.4	-4.3	—	481.4	3.5	974.6	6.3	1,137.0	8.6	1,997.5	13.9
(iv) Government's Currency Liabilities to the Public	142.7	145.4	—	—	4.7	3.7	2.7	1.9	14.3	12.2	13.5	10.2
(v) Banking Sector's Net Non-Monetary Liabilities of which:	15,278.3	15,247.7	-115.6	-0.8	42.1	0.4	-30.5	-0.2	2,330.1	26.1	3,980.4	35.3
Net Non-Monetary Liabilities of RBI	6,038.4	6,855.3	-136.2	-1.9	487.8	13.2	816.9	13.5	840.6	25.2	2,684.0	64.3

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are after closure of accounts.