

7. Money Stock: Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Dec.16 #	Amount	%	2010-2011	2011-2012	2010	2011	2010	2011	2010	2011
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	64,99,548	70,51,044	-22,217	-0.3	4,48,596	8.0	5,51,496	8.5	8,05,981	15.4	9,99,717	16.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,197	9,88,658	16,199	1.7	1,10,987	14.5	74,461	8.1	1,40,234	19.0	1,10,178	12.5
(ii) Demand Deposits with Banks	7,17,660	6,39,029	-12,491	-1.9	-66,787	-9.3	-78,630	-11.0	63,429	10.8	-12,154	-1.9
(iii) Time Deposits with Banks	48,63,979	54,22,253	-24,417	-0.4	4,04,866	9.8	5,58,274	11.5	6,03,939	15.4	9,03,957	20.0
(iv) 'Other' Deposits with Reserve Bank	3,713	1,103	-1,509	-57.8	-471	-12.3	-2,609	-70.3	-1,621	-32.5	-2,264	-67.2
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	19,82,771	21,99,188	-32,447	-1.5	1,32,728	8.0	2,16,417	10.9	2,96,463	19.7	3,97,273	22.0
(a) Reserve Bank	3,96,555	4,38,037	30,795		59,210		41,482		1,83,885		1,67,242	
(b) Other Banks	15,86,216	17,61,150	-63,242	-3.5	73,519	5.0	1,74,934	11.0	1,12,578	7.9	2,30,031	15.0
(ii) Bank Credit to Commercial Sector (a+b)	42,35,406	45,64,910	30,921	0.7	4,31,466	12.4	3,29,503	7.8	7,39,983	23.2	6,42,035	16.4
(a) Reserve Bank	2,164	1,998	261	—	298	—	-166	—	-3,093	—	373	—
(b) Other Banks	42,33,242	45,62,911	30,660	0.7	4,31,168	12.4	3,29,669	7.8	7,43,076	23.4	6,41,663	16.4
(iii) Net Foreign Exchange Assets of Banking Sector*	13,93,327	15,99,554	14,777	0.9	89,787	7.0	2,06,227	14.8	29,788	2.2	2,28,299	16.6
(iv) Government's Currency Liabilities to the Public	12,724	13,312	—	—	984	8.7	587	4.6	1,335	12.2	1,058	8.6
(v) Banking Sector's Net Non-monetary Liabilities of which:	11,24,680	13,25,919	35,468	2.7	2,06,369	24.3	2,01,238	17.9	2,61,589	32.9	2,68,948	25.4
Net Non-monetary Liabilities of RBI	3,68,274	6,12,660	31,155	5.4	52,185	17.3	2,44,385	66.4	-30,184	-7.9	2,58,860	73.2

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.