

7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Nov. 30 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	73,592.0	79,791.6	140.9	0.2	5,893.7	9.1	6,199.6	8.4	10,136.6	16.7	8,856.7	12.5
Components (i + ii + iii + iv)												
(i) Currency with the Public	10,265.0	10,878.5	-202.6	-1.8	610.7	6.7	613.5	6.0	1,053.2	12.1	1,149.5	11.8
(ii) Demand Deposits with Banks	7,049.1	7,078.2	283.1	4.2	-734.1	-10.2	29.1	0.4	-272.8	-4.0	583.7	9.0
(iii) Time Deposits with Banks	56,249.7	61,811.4	50.9	0.1	6,027.1	12.4	5,561.8	9.9	9,372.4	20.7	7,126.6	13.0
(iv) 'Other' Deposits with Reserve Bank	28.2	23.4	9.5	69.1	-10.0	-27.5	-4.9	-17.2	-16.1	-37.8	-3.1	-11.8
Sources (i + ii + iii + iv - v)												
(i) Net Bank Credit to Government (a + b)	23,695.5	26,061.8	-467.9	-1.8	2,607.3	13.1	2,366.4	10.0	4,195.9	23.0	3,615.5	16.1
(a) Reserve Bank	5,357.4	5,358.4	-419.6		106.9		1.0		1,512.2		1,286.0	
(b) Other Banks	18,338.1	20,703.5	-48.3	-0.2	2,500.5	15.8	2,365.4	12.9	2,683.7	17.1	2,329.6	12.7
(ii) Bank Credit to Commercial Sector (a + b)	49,594.3	53,236.8	655.6	1.2	3,251.6	7.7	3,642.5	7.3	6,862.4	17.7	7,618.4	16.7
(a) Reserve Bank	39.6	54.5	12.8	—	-4.3	—	14.9	—	1.1	—	37.2	—
(b) Other Banks	49,554.7	53,182.2	642.8	1.2	3,255.9	7.7	3,627.6	7.3	6,861.3	17.7	7,581.2	16.6
(iii) Net Foreign Exchange Assets of Banking Sector *	15,437.8	16,245.6	-58.1	-0.4	1,961.3	14.1	807.8	5.2	2,181.5	15.9	350.9	2.2
(iv) Government's Currency Liabilities to the Public	142.7	150.5	—	—	9.9	7.8	7.7	5.4	14.6	11.9	13.3	9.7
(v) Banking Sector's Net Non-Monetary Liabilities of which:	15,278.3	15,903.2	-11.3	-0.1	1,936.5	17.3	624.9	4.1	3,117.7	31.0	2,741.4	20.8
Net Non-Monetary Liabilities of RBI	6,038.4	7,112.1	-41.0	-0.6	2,131.3	57.9	1,073.7	17.8	2,293.4	65.1	1,297.3	22.3

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are after closure of accounts.