

7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Dec. 14 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	73,592.0	79,867.4	75.9	0.1	5,673.9	8.7	6,275.4	8.5	10,202.0	16.9	9,152.4	12.9
Components (i + ii + iii + iv)												
(i) Currency with the Public	10,265.0	11,037.8	159.3	1.5	773.5	8.5	772.8	7.5	1,107.0	12.6	1,146.0	11.6
(ii) Demand Deposits with Banks	7,049.1	6,959.8	-118.4	-1.7	-842.0	-11.6	-89.3	-1.3	-125.2	-1.9	573.2	9.0
(iii) Time Deposits with Banks	56,249.7	61,845.2	33.8	0.1	5,767.2	11.9	5,595.6	9.9	9,242.0	20.5	7,420.3	13.6
(iv) 'Other' Deposits with Reserve Bank	28.2	24.5	1.1	4.9	-24.9	-68.1	-3.7	-13.1	-21.8	-65.1	12.9	110.2
Sources (i + ii + iii + iv + v)												
(i) Net Bank Credit to Government (a + b)	23,695.5	26,562.2	500.4	1.9	2,268.3	11.4	2,866.8	12.1	4,088.1	22.7	4,455.0	20.2
(a) Reserve Bank	5,357.4	5,972.4	614.0		414.8		615.0		1,672.4		1,592.1	
(b) Other Banks	18,338.1	20,589.8	-113.6	-0.5	1,853.5	11.7	2,251.7	12.3	2,415.7	15.8	2,862.9	16.2
(ii) Bank Credit to Commercial Sector (a + b)	49,594.3	53,256.0	19.2	—	3,574.7	8.4	3,661.7	7.4	6,712.7	17.1	7,314.6	15.9
(a) Reserve Bank	39.6	43.5	-11.0	—	-1.7	—	3.9	—	3.7	—	23.6	—
(b) Other Banks	49,554.7	53,212.5	30.2	0.1	3,576.3	8.4	3,657.8	7.4	6,708.9	17.1	7,291.0	15.9
(iii) Net Foreign Exchange Assets of Banking Sector *	15,437.8	16,324.1	78.5	0.5	2,108.9	15.1	886.3	5.7	2,329.8	17.0	281.8	1.8
(iv) Government's Currency Liabilities to the Public	142.7	150.5	—	—	11.5	9.0	7.7	5.4	16.2	13.2	11.7	8.5
(v) Banking Sector's Net Non-Monetary Liabilities of which:	15,278.3	16,425.4	522.2	3.3	2,289.5	20.4	1,147.1	7.5	2,944.8	27.9	2,910.6	21.5
Net Non-Monetary Liabilities of RBI	6,038.4	7,179.0	66.9	0.9	2,442.4	66.3	1,140.6	18.9	2,587.6	73.1	1,053.1	17.2

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are after closure of accounts.