

7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Nov. 16 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	73,592.0	79,650.6	174.4	0.2	5,302.5	8.2	6,058.6	8.2	9,437.9	15.5	9,307.0	13.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	10,265.0	11,081.2	429.7	4.0	660.4	7.2	816.2	8.0	1,061.1	12.2	1,302.4	13.3
(ii) Demand Deposits with Banks	7,049.1	6,795.1	19.3	0.3	-858.2	-11.9	-254.0	-3.6	-737.1	-10.4	424.7	6.7
(iii) Time Deposits with Banks	56,249.7	61,760.6	-270.6	-0.4	5,525.2	11.4	5,510.9	9.8	9,137.6	20.3	7,577.7	14.0
(iv) 'Other' Deposits with Reserve Bank	28.2	13.8	-3.9	-22.0	-24.9	-68.3	-14.4	-51.0	-23.8	-67.2	2.2	19.2
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	23,695.5	26,529.7	410.4	1.6	2,396.6	12.1	2,834.3	12.0	4,026.9	22.1	4,294.2	19.3
(a) Reserve Bank	5,357.4	5,778.0	578.7		203.5		420.6		1,573.9		1,609.0	
(b) Other Banks	18,338.1	20,751.8	-168.4	-0.8	2,193.1	13.8	2,413.7	13.2	2,453.0	15.7	2,685.2	14.9
(ii) Bank Credit to Commercial Sector (a+b)	49,594.3	52,581.2	365.4	0.7	2,783.0	6.6	2,986.9	6.0	6,770.0	17.6	7,431.4	16.5
(a) Reserve Bank	39.6	41.8	14.3	—	-2.6	—	2.2	—	3.4	—	22.7	—
(b) Other Banks	49,554.7	52,539.4	351.1	0.7	2,785.6	6.6	2,984.7	6.0	6,766.7	17.6	7,408.7	16.4
(iii) Net Foreign Exchange Assets of Banking Sector *	15,437.8	16,303.8	303.1	1.9	1,961.0	14.1	866.0	5.6	2,101.1	15.2	409.4	2.6
(iv) Government's Currency Liabilities to the Public	142.7	150.5	—	—	9.9	7.8	7.7	5.4	14.6	11.9	13.3	9.7
(v) Banking Sector's Net Non-Monetary Liabilities of which: Net Non-Monetary Liabilities of RBI	15,278.3	15,914.5	904.4	6.0	1,848.0	16.5	636.2	4.2	3,474.8	36.2	2,841.2	21.7
	6,038.4	7,153.2	393.5	5.8	2,091.0	56.8	1,114.8	18.5	2,155.6	59.6	1,378.7	23.9

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are after closure of accounts.