

7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2011	2012	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Feb. 24 #	Amount	%	2010-2011		2011-2012		2011		2012	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	64,994.9	72,262.7	143.8	0.2	7,640.2	13.6	7,267.8	11.2	9,094.4	16.7	8,595.5	13.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,142.0	10,159.8	-5.5	-0.1	1,378.6	18.0	1,017.8	11.1	1,498.4	19.8	1,106.3	12.2
(ii) Demand Deposits with Banks	7,176.6	6,673.4	33.9	0.5	-391.3	-5.5	-503.2	-7.0	416.3	6.5	-115.0	-1.7
(iii) Time Deposits with Banks	48,639.8	55,418.8	126.5	0.2	6,655.1	16.2	6,779.1	13.9	7,180.5	17.7	7,629.4	16.0
(iv) 'Other' Deposits with Reserve Bank	36.5	10.6	-11.1	-51.1	-2.2	-5.9	-25.9	-70.9	-0.8	-2.3	-25.2	-70.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	19,827.7	23,266.0	76.4	0.3	2,037.7	12.2	3,438.3	17.3	2,687.7	16.8	4,536.4	24.2
(a) Reserve Bank	3,965.5	4,883.7	-109.0		886.3		918.1		1,483.4		1,881.6	
(b) Other Banks	15,862.2	18,382.3	185.3	1.0	1,151.5	7.9	2,520.1	15.9	1,204.4	8.3	2,654.9	16.9
(ii) Bank Credit to Commercial Sector (a+b)	42,354.1	47,268.2	261.4	0.6	6,124.2	17.5	4,914.1	11.6	7,604.7	22.7	6,229.9	15.2
(a) Reserve Bank	21.6	34.3	0.5	—	2.4	—	12.6	—	-31.4	—	18.6	—
(b) Other Banks	42,332.4	47,233.9	261.0	0.6	6,121.8	17.5	4,901.5	11.6	7,636.2	22.9	6,211.3	15.1
(iii) Net Foreign Exchange Assets of Banking Sector *	13,933.4	14,619.6	-66.9	-0.5	990.1	7.7	686.2	4.9	792.1	6.1	814.8	5.9
(iv) Government's Currency Liabilities to the Public	127.2	137.2	—	—	13.2	11.7	9.9	7.8	14.2	12.7	11.3	9.0
(v) Banking Sector's Net Non-Monetary Liabilities of which:	11,247.6	13,028.3	127.1	1.0	1,525.1	17.9	1,780.7	15.8	2,004.3	25.0	2,996.9	29.9
Net Non-Monetary Liabilities of RBI	3,683.5	5,375.7	-27.9	-0.5	699.0	23.2	1,692.2	45.9	318.2	9.4	1,660.2	44.7

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.