

7. Money Stock: Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Oct. 21 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
	2010-2011	2011-2012										
M₃	64,99,548	69,58,664	-4,158	-0.1	4,77,770	8.5	4,59,116	7.1	8,97,619	17.3	8,78,162	14.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,197	9,52,190	2,958	0.3	73,248	9.5	37,993	4.2	1,27,791	17.9	1,11,449	13.3
(ii) Demand Deposits with Banks	7,17,660	6,46,007	-5,912	-0.9	11,726	1.6	-71,652	-10.0	1,34,211	22.5	-83,689	-11.5
(iii) Time Deposits with Banks	48,63,979	53,59,307	3	—	3,92,638	9.5	4,95,327	10.2	6,35,625	16.4	8,53,239	18.9
(iv) 'Other' Deposits with Reserve Bank	3,713	1,160	-1,207	-51.0	158	4.1	-2,552	-68.7	-9	-0.2	-2,837	-71.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	19,82,771	21,81,908	23,935	1.1	1,25,074	7.5	1,99,137	10.0	3,30,197	22.6	3,87,648	21.6
(a) Reserve Bank	3,96,555	3,94,737	52,612	—	-5,935	—	-1,818	—	1,61,928	—	1,89,086	—
(b) Other Banks	15,86,216	17,87,171	-28,677	-1.6	1,31,009	9.0	2,00,955	12.7	1,68,269	11.8	1,98,562	12.5
(ii) Bank Credit to Commercial Sector (a+b)	42,35,406	44,47,127	1,374	—	2,61,802	7.5	2,11,720	5.0	6,46,075	20.8	6,93,916	18.5
(a) Reserve Bank	2,164	1,878	555	—	149	—	-286	—	-5,013	—	401	—
(b) Other Banks	42,33,242	44,45,249	819	—	2,61,652	7.5	2,12,007	5.0	6,51,088	21.0	6,93,516	18.5
(iii) Net Foreign Exchange Assets of Banking Sector*	13,93,327	15,98,117	56,051	3.6	65,361	5.1	2,04,790	14.7	972	0.1	2,51,288	18.7
(iv) Government's Currency Liabilities to the Public	12,724	13,312	—	—	883	7.8	587	4.6	1,421	13.2	1,159	9.5
(v) Banking Sector's Net Non-monetary Liabilities of which: Net Non-monetary Liabilities of RBI	11,24,680	12,81,800	85,518	7.1	-24,652	-2.9	1,57,119	14.0	81,046	10.9	4,55,849	55.2
	3,68,274	5,78,538	59,720	11.5	31,578	10.5	2,10,263	57.1	-54,367	-14.0	2,45,345	73.6

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.