

7. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jun. 1 #	Amount	%	Amount	%	Amount	%	2011		2012	
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	73,440.7	76,284.2	715.9	0.9	2,065.1	3.2	2,843.5	3.9	9,888.8	17.3	9,177.9	13.7
Components (i + ii + iii + iv)												
(i) Currency with the Public	10,266.0	10,752.0	-82.0	-0.8	463.6	5.1	486.1	4.7	1,320.4	16.0	1,170.1	12.2
(ii) Demand Deposits with Banks	7,002.1	6,705.0	124.8	1.9	-851.7	-11.8	-297.2	-4.2	-167.0	-2.6	328.1	5.1
(iii) Time Deposits with Banks	56,142.0	58,813.4	672.3	1.2	2,451.6	5.0	2,671.4	4.8	8,733.5	20.6	7,704.1	15.1
(iv) 'Other' Deposits with Reserve Bank	30.6	13.7	0.8	6.0	1.5	4.1	-16.8	-55.1	1.9	5.3	-24.3	-63.9
Sources (i + ii + iii + iv + v)												
(i) Net Bank Credit to Government (a + b)	23,607.8	24,803.9	48.8	0.2	915.4	4.6	1,196.1	5.1	3,465.4	20.0	4,049.5	19.5
(a) Reserve Bank	5,296.7	5,389.6	-159.2		-241.6		92.9		1,585.8		1,665.6	
(b) Other Banks	18,311.1	19,414.3	207.9	1.1	1,157.0	7.3	1,103.2	6.0	1,879.6	12.4	2,383.9	14.0
(ii) Bank Credit to Commercial Sector (a + b)	49,502.8	50,556.5	668.0	1.3	519.6	1.2	1,053.7	2.1	7,420.5	20.9	7,670.1	17.9
(a) Reserve Bank	39.6	56.0	18.1	—	-4.7	—	16.4	—	3.6	—	39.1	—
(b) Other Banks	49,463.2	50,500.5	649.9	1.3	524.3	1.2	1,037.3	2.1	7,416.8	20.9	7,631.1	17.8
(iii) Net Foreign Exchange Assets of Banking Sector *	15,236.7	16,148.7	143.5	0.9	422.6	3.0	912.0	6.0	1,487.1	11.6	1,792.7	12.5
(iv) Government's Currency Liabilities to the Public	141.1	141.1	—	—	2.4	1.9	—	—	14.5	12.6	11.5	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which:	15,047.6	15,366.0	144.4	0.9	-205.1	-1.8	318.4	2.1	2,498.8	29.3	4,345.9	39.4
Net Non-Monetary Liabilities of RBI	5,975.4	6,899.7	141.1	2.1	343.3	9.3	924.3	15.5	947.6	30.8	2,872.8	71.3

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are before closure of accounts.