

## 8. Reserve Money: Components and Sources

(₹ Billion)

| <i>Item</i>  | Outstanding as on |           | Variation over |      |                       |       |           |      |              |       |         |       |
|--|-------------------|-----------|----------------|------|-----------------------|-------|-----------|------|--------------|-------|---------|-------|
|  | 2012              |           | Week           |      | Financial Year so far |       |           |      | Year-on-Year |       |         |       |
|  | Mar. 31 #         | Jul. 13 # | Amount         | %    | 2011-2012             |       | 2012-2013 |      | 2011         |       | 2012    |       |
|  | 1                 | 2         | 3              | 4    | Amount                | %     | Amount    | %    | Amount       | %     | Amount  | %     |
|  | 1                 | 2         | 3              | 4    | 5                     | 6     | 7         | 8    | 9            | 10    | 11      | 12    |
| <b>Reserve Money</b>                                 | 14,271.7          | 14,654.8  | 302.8          | 2.1  | -148.7                | -1.1  | 383.1     | 2.7  | 1,887.1      | 16.1  | 1,035.3 | 7.6   |
| <b>Components (i+ii+iii)</b>                         |                   |           |                |      |                       |       |           |      |              |       |         |       |
| (i) Currency in Circulation                          | 10,680.6          | 11,239.3  | 23.1           | 0.2  | 422.9                 | 4.5   | 558.7     | 5.2  | 1,300.2      | 15.1  | 1,319.8 | 13.3  |
| (ii) Bankers' Deposits with RBI                      | 3,562.9           | 3,376.3   | 280.5          | 9.1  | -547.0                | -12.9 | -186.7    | -5.2 | 610.4        | 19.8  | -311.9  | -8.5  |
| (iii) 'Other' Deposits with RBI                      | 28.2              | 39.3      | -0.9           | -2.2 | -24.6                 | -67.4 | 11.1      | 39.3 | -23.6        | -66.4 | 27.4    | 230.3 |
| <b>Sources (i+ii+iii+iv-v)</b>                       |                   |           |                |      |                       |       |           |      |              |       |         |       |
| (i) Net RBI Credit to Government                     | 5,357.4           | 5,594.0   | 368.9          |      | -211.3                |       | 236.7     |      | 1,487.0      |       | 1,839.8 |       |
| of which: to Centre                                  | 5,344.1           | 5,590.8   | 371.0          |      | -192.0                |       | 246.7     |      | 1,480.8      |       | 1,842.4 |       |
| (ii) RBI Credit to Banks & Commercial Sector         | 88.1              | 205.1     | -19.7          |      | -19.3                 |       | 117.0     |      | 10.6         |       | 151.1   |       |
| o/w: to Banks (includes NABARD)                      | 48.5              | 154.9     | -19.7          |      | -11.7                 |       | 106.4     |      | 12.3         |       | 115.0   |       |
| (iii) Net Foreign Exchange Assets of RBI*            | 14,722.0          | 15,661.8  | 55.6           | 0.4  | 399.4                 | 3.0   | 939.8     | 6.4  | 780.8        | 6.1   | 1,976.7 | 14.4  |
| (iv) Government's Currency Liabilities to the Public | 142.7             | 145.4     | —              | —    | 3.6                   | 2.8   | 2.7       | 1.9  | 14.6         | 12.5  | 14.6    | 11.2  |
| (v) Net Non-Monetary Liabilities of RBI              | 6,038.4           | 6,951.5   | 102.0          | 1.5  | 321.0                 | 8.7   | 913.1     | 15.1 | 406.0        | 11.3  | 2,946.9 | 73.6  |

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

**Note:** Government balances as on March 31, 2012 are after closure of accounts.