

8. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2011	2012	Week		Financial Year so far				Year-on-Year			
	Mar. 31 #	Mar. 23 #	Amount	%	2010-2011		2011-2012		2011		2012	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
Reserve Money	13,768.2	14,148.3	236.7	1.7	1,404.4	12.2	380.1	2.8	1,905.4	17.2	1,187.4	9.2
Components (i+ii+iii)												
(i) Currency in Circulation	9,496.6	10,722.2	-25.1	-0.2	1,551.4	19.4	1,225.6	12.9	1,532.0	19.1	1,175.3	12.3
(ii) Bankers' Deposits with RBI	4,235.1	3,408.5	256.1	8.1	-143.6	-4.1	-826.6	-19.5	394.4	13.2	29.1	0.9
(iii) 'Other' Deposits with RBI	36.5	17.6	5.7	47.9	-3.5	-9.2	-19.0	-51.9	-21.0	-37.8	-17.0	-49.2
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	3,965.5	5,171.0	248.5		1,048.0		1,205.5		1,455.0		2,007.1	
of which: to Centre	3,940.3	5,179.9	257.4		1,041.2		1,239.5		1,453.3		2,022.9	
(ii) RBI Credit to Banks & Commercial Sector	73.2	127.5	18.4		43.7		54.3		23.0		58.9	
o/w: to Banks (includes NABARD)	51.6	87.9	18.4		39.4		36.3		50.6		36.8	
(iii) Net Foreign Exchange Assets of RBI*	13,285.7	14,627.8	168.8	1.2	912.3	7.4	1,342.1	10.1	932.2	7.6	1,396.1	10.6
(iv) Government's Currency Liabilities to the Public	127.2	137.2	—	—	13.2	11.7	9.9	7.8	13.2	11.7	11.3	9.0
(v) Net Non-Monetary Liabilities of RBI	3,683.5	5,915.2	198.9	3.5	612.8	20.3	2,231.7	60.6	518.0	16.6	2,286.0	63.0

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.