



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

January 29, 2021

No. 5

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Jan. 24		Jan. 15	Jan. 22	Week	Year
	1		2	3	4	5
1 Notes Issued	2280974		2783761	2784535	774	503561
1.1 Notes in Circulation	2280962		2783749	2784521	772	503559
1.2 Notes held in Banking Department	12		12	14	2	2
2 Deposits						
2.1 Central Government	100		101	100	-1	-
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		43	42	-1	0
2.4 Scheduled Commercial Banks	540629		483618	463150	-20468	-77479
2.5 Scheduled State Co-operative Banks	6647		5653	5316	-337	-1331
2.6 Other Banks	34684		29077	29560	483	-5124
2.7 Others	338928		930401	970086	39684	631158
3 Other Liabilities	1152701		1449770	1447525	-2245	294824
TOTAL LIABILITIES/ASSETS	4354704		5682424	5700314	17889	1345610
1 Foreign Currency Assets	3112057		3987381	3987118	-263	875061
2 Gold	204812		263499	266058	2560	61246
3 Rupee Securities (including Treasury Bills)	981267		1293804	1306830	13026	325563
4 Loans and Advances						
4.1 Central Government	24184		-	-	-	-24184
4.2 State Governments	3234		9955	5868	-4088	2634
4.3 NABARD	-		26181	26181	-	26181
4.4 Scheduled Commercial Banks	15315		77193	84607	7414	69292
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	4050		14022	13165	-856	9115
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	0
7 Other Assets	7821		8426	8523	98	702

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 22, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4271528	585334	2383	1091	669373	107527	942898	118641
1.1 Foreign Currency Assets	3956665	542192	-229	685	622850	99979	868893	109273
1.2 Gold	266058	36459	2560	398	35531	5880	61247	7743
1.3 SDRs	11038	1513	-8	1	238	80	748	70
1.4 Reserve Position in the IMF	37767	5171	61	7	10754	1588	12010	1555

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 29, 2021 = ₹450021 Crore	2021													
	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	461171	460413	437495	436383	435802	436813	463150							
Cash Balance as percent of average daily CRR	102.5	102.3	97.2	97.0	96.8	97.1	102.9							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 15, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	199541	-7358	17289	-34807	35243	5424
1.2 Borrowings from Banks	45051	2434	-20616	-18950	-24342	-13792
1.3 Other Demand and Time Liabilities	17028	1100	-3218	865	-2896	5107
2 Liabilities to Others						
2.1 Aggregate Deposits	14624957	-93114	552823	1057465	1140621	1498362
2.1a Growth (Per cent)		-0.6	4.4	7.8	9.5	11.4
2.1.1 Demand	1573361	-47184	-177304	-43642	117165	239378
2.1.2 Time	13051596	-45930	730127	1101107	1023456	1258984
2.2 Borrowings	244418	-8737	-68092	-65020	-51445	-65744
2.3 Other Demand and Time Liabilities	570157	-77813	-28034	-33519	25778	54545
3. Borrowings from Reserve Bank	77193	53	-159529	-208430	-83836	56034
4 Cash in Hand and Balances with Reserve Bank	567046	7309	-14666	-56401	55644	-58872
4.1 Cash in hand	83428	-2116	3959	-3833	10208	4592
4.2 Balances with Reserve Bank	483618	9425	-18625	-52568	45436	-63464
5 Assets with the Banking System						
5.1 Balances with Other Banks	134673	-12871	-70065	-20729	-66474	-18310
5.2 Money at Call and Short Notice	9400	738	-18745	-10873	-18855	-4107
5.3 Advances to Banks	19294	-910	-6561	-11238	-9470	-3781
5.4 Other Assets	25637	-1581	-7665	-28395	684	-9577
6 Investments	4422155	-55950	332639	674806	350264	708460
6.1a Growth (Per cent)		-1.2	9.8	18.0	10.4	19.1
6.1 Government Securities	4420359	-56766	324339	681663	341357	717019
6.2 Other Approved Securities	1796	817	8300	-6857	8907	-8559
7 Bank Credit	10640563	-55765	231920	269703	671088	636921
7.1a Growth (Per cent)		-0.5	2.4	2.6	7.2	6.4
7a.1 Food Credit	86950	-5595	40491	35186	11153	4849
7a.2 Non-food credit	10553613	-50171	191429	234517	659935	632072
7b.1 Loans, Cash credit and Overdrafts	10464276	-55714	268645	314767	681491	673637
7b.2 Inland Bills - Purchased	22797	-496	-1638	-2860	3656	-1788
7b.3 Discounted	105486	1217	-22798	-40197	-6506	-30013
7b.4 Foreign Bills - Purchased	17784	-799	-1404	-2673	573	-5399
7b.5 Discounted	30220	27	-10885	666	-8126	484

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020	2020	2021			
	Jan. 24	Dec. 25	Jan. 1	Jan. 8	Jan. 15	Jan. 22
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.80	..	3.88	..
Credit-Deposit Ratio	..	..	72.67	..	72.76	..
Incremental Credit-Deposit Ratio	..	..	28.29	..	25.50	..
Investment-Deposit Ratio	..	..	30.43	..	30.24	..
Incremental Investment-Deposit Ratio	..	..	63.51	..	63.81	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.45/9.40	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	7.50/7.95	6.55/7.10	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	6.10/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.95	3.24	3.22	3.16	3.20	3.17
91-Day Treasury Bill (Primary) Yield	5.12	3.11	3.08	3.04	3.27	3.32
182-Day Treasury Bill (Primary) Yield	5.23	3.35	3.34	3.35	3.45	3.54
364-Day Treasury Bill (Primary) Yield	5.29	3.46	3.46	3.47	3.58	3.63
10-Year G-Sec Par Yield (FBIL)	6.82	5.91	5.91	5.91	5.99	5.95
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.24	73.58	73.03	73.33	73.02	73.04
INR-Euro Spot Rate (₹Per Foreign Currency)	78.69	89.81	89.23	89.94	88.64	88.86
Forward Premia of US\$ 1-month	3.79	3.84	3.99	3.93	4.32	4.44
3-month	4.15	3.75	4.00	4.17	4.82	5.37
6-month	4.13	4.35	4.52	4.45	4.79	5.07

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 15	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799963	18239236	-52481	-0.3	785537	5.1	1439273	8.6	1458820	9.9	2021632	12.5
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2716961	42207	1.6	163306	8.0	367212	15.6	228781	11.5	501445	22.6
1.2 Demand Deposits with Banks	1737692	1695727	-47943	-2.7	-173393	-10.7	-41966	-2.4	123133	9.3	242607	16.7
1.3 Time Deposits with Banks	12674016	13783957	-46926	-0.3	794172	6.8	1109942	8.8	1099562	9.6	1268182	10.1
1.4 'Other' Deposits with Reserve Bank	38507	42591	181	0.4	1452	4.6	4084	10.6	7344	28.4	9398	28.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5718167	-105724	-1.8	611398	13.9	757805	15.3	567010	12.8	718280	14.4
2.1.1 Reserve Bank	992192	1051665	-50388		268067		59473		205958		-18353	
2.1.2 Other Banks	3968170	4666502	-55336	-1.2	343331	9.6	698332	17.6	361052	10.1	736633	18.7
2.2 Bank Credit to Commercial Sector	11038644	11298773	-55887	-0.5	282829	2.7	260129	2.4	736691	7.4	633225	5.9
2.2.1 Reserve Bank	13166	9341	-2155		-9127		-3825		-2042		3105	
2.2.2 Other Banks	11025478	11289433	-53732	-0.5	291956	2.8	263954	2.4	738733	7.4	630120	5.9
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4548358	-18943	-0.4	409232	13.3	747321	19.7	535077	18.2	1068285	30.7
2.4 Government's Currency Liabilities to the Public	26348	26618	-	-	351	1.4	271	1.0	440	1.7	380	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3352681	-128072	-3.7	518273	21.3	326254	10.8	380398	14.8	398538	13.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1446551	-10878	-0.7	79126	7.5	68209	4.9	10328	0.9	308630	27.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 22	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029707	3351895	-19412	-0.6	152634	5.5	322188	10.6	308338	11.8	428779	14.7
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2811139	772	0.0	170430	8.0	363828	14.9	245420	11.9	503939	21.8
1.2 Bankers' Deposits with RBI	543888	498025	-20323	-3.9	-20010	-3.3	-45863	-8.4	54821	10.4	-83934	-14.4
1.3 'Other' Deposits with RBI	38507	42730	138	0.3	2214	7.0	4222	11.0	8097	31.3	8774	25.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1014168	-37498		207320		21976		158213		4897	
2.1.1 Net RBI Credit to Centre	989741	1008342	-33410		205606		18601		155898		2263	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-490451	20601		-430963		-289558		-327082		-212339	
2.2.1 RBI's Net Claims on Banks	-214059	-498966	21427		-421614		-284907		-324918		-214840	
2.3 Net Foreign Exchange Assets of RBI	3590402	4245756	-4871	-0.1	467345	16.4	655354	18.3	490922	17.4	929824	28.0
2.4 Government's Currency Liabilities to the Public	26348	26618			351	1.4	271	1.0	415	1.6	380	1.4
2.5 Net Non-Monetary Liabilities of RBI	1378342	1444196	-2355	-0.2	91419	8.6	65854	4.8	14130	1.2	293982	25.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Jan. 18, 2021	-	438666	-	-	121	-	-	-	-	-	-	-	-	-	-438545
Jan. 19, 2021	-	451593	-	-	31	-	-	-	2895	-	-	-	-	-	-448667
Jan. 20, 2021	-	415601	-	-	22	-	-	-	-	-	-	-	-	-	-415579
Jan. 21, 2021	-	428965	-	-	0	-834	-	-	-	-	-	-	-	-	-429799
Jan. 22, 2021	-	409837	-	-	10	-	-	-	10000	-	-	-	-	-	-399827
Jan. 23, 2021	-	2286	-	-	35	-	-	-	-	-	-	-	-	-	-2251
Jan. 24, 2021	-	5795	-	-	79	-	-	-	-	-	-	-	-	-	-5716

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	148.6	150.4	158.9	157.3	-1.0	5.9	4.6
1.1 Rural	149.9	152.3	160.7	158.5	-1.4	5.8	4.1
1.2 Urban	147.0	148.3	156.9	156.0	-0.6	5.9	5.2
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	119.9	..	..	..	..
3 Wholesale Price Index (2011-12=100)	122.3	123.0	124.2	124.5	0.2	3.4	1.2
3.1 Primary Articles	147.2	148.9	151.2	146.5	-3.1	6.6	-1.6
3.2 Fuel and Power	101.3	103.2	91.3	94.2	3.2	-5.3	-8.7
3.3 Manufactured Products	117.8	118.0	121.3	123.0	1.4	3.7	4.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 18, 2020	68770	8003	3.08 - 4.44
Jan. 1, 2021	74955	12583	3.08 - 4.86

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2020	365185	87488	3.06 - 12.73
Jan. 15, 2021	386216	49902	2.94 - 8.53

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jan. 24, 2020	Jan. 15, 2021	Jan. 22, 2021
	1	2	3
1 Call Money	16270	13805	16992
2 Notice/ Term Money	1316	5712	1221
3 CBLO#	325737	634408	546341
4 Market Repo	201848	379416	336136
5 Repo in Corporate Bond	1554	2471	2550

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on January 22, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2857	19497	65857	186736
182-day	75620	28750	3871	178895
364-day	154885	131993	15855	436528
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jan. 22, 2021)	2019-20 (Up to Jan. 24, 2020)	2019-20	2020-21 (Up to Jan. 22, 2021)	2019-20 (Up to Jan. 24, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1125293	682000	710000	898083	445972	473972
2. State Governments	595402	434418	634521	484568	317058	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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