



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 30

SEPTEMBER 25, 2015

No. 39

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2014		2015			Variation	
	1	2	3	4	5	6	7
	Sep. 19	Sep. 11	Sep. 18	Week	Year		
1 Notes Issued	13,256.01	14,786.82	14,792.36		5.54	1,536.36	
1.1 Notes in Circulation	13,255.88	14,786.70	14,792.22		5.52	1,536.34	
1.2 Notes held in Banking Department	0.13	0.12	0.14		0.02	0.01	
2 Deposits							
2.1 Central Government	148.88	1.01	1.01		–	–147.88	
2.2 Market Stabilisation Scheme	–	–	–		–	–	
2.3 State Governments	0.42	0.42	0.42		–	–	
2.4 Scheduled Commercial Banks	3,363.34	3,608.07	3,799.90	191.83		436.56	
2.5 Scheduled State Co-operative Banks	33.07	31.69	32.45	0.75		–0.62	
2.6 Other Banks	179.63	204.76	207.11	2.35		27.48	
2.7 Others	311.12	990.59	1,308.61	318.03		997.49	
3 Other Liabilities	8,246.92	9,258.58	9,147.03	–111.55		900.11	
TOTAL LIABILITIES/ASSETS	25,539.40	28,881.94	29,288.89	406.95		3,749.49	
1 Foreign Currency Assets	17,753.28	22,009.44	21,907.62	–101.82		4,154.33	
2 Gold Coin and Bullion	1,265.92	1,195.85	1,195.85	–		–70.07	
3 Rupee Securities (including Treasury Bills)	5,369.96	5,232.26	5,233.11	0.86		–136.85	
4 Loans and Advances							
4.1 Central Government	–	–	–	–		–	
4.2 State Governments	5.62	17.32	42.96	25.63		37.34	
4.3 NABARD	–	–	–	–		–	
4.4 Scheduled Commercial Banks	847.05	160.67	640.36	479.69		–206.69	
4.5 Scheduled State Co-op. Banks	0.35	0.35	0.35	–		–	
4.6 Industrial Development Bank of India	–	–	–	–		–	
4.7 Export-Import Bank of India	–	–	–	–		–	
4.8 Others	72.94	45.70	52.47	6.77		–20.47	
5 Bills Purchased and Discounted							
5.1 Commercial	–	–	–	–		–	
5.2 Treasury	–	–	–	–		–	
6 Investments	13.20	13.20	13.20	–		–	
7 Other Assets	211.07	207.17	202.97	–4.20		–8.10	

2. Foreign Exchange Reserves

Item	As on September 18, 2015		Variation over					
	₹ Bn.	US\$ Mn.	Week		End-March 2015		Year	
			₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	23,120.4	352,021.0	–100.1	631.5	1,744.0	10,382.6	3,885.8	36,424.5
1.1 Foreign Currency Assets	21,566.9	328,560.4	–100.2	592.7	1,712.3	11,236.9	3,955.7	39,776.7
1.2 Gold	1,195.8	18,035.3	–	–	4.2	–1,002.7	–70.1	–2,897.8
1.3 SDRs	270.1	4,097.3	–	29.3	20.7	112.1	7.1	–227.3
1.4 Reserve Position in the IMF	87.6	1,328.0	0.1	9.5	6.8	36.3	–6.9	–227.1

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Sep. 18, 2015 = ₹3,646.8 Billion	2015													
	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,655.7	3,655.7	3,661.7	3,626.7	3,697.3	3,754.3	3,608.2	3,608.2	3,608.2	3,637.3	3,647.8	3,812.1	3,781.2	3,800.0
Cash Balance as percent of average daily CRR	100.2	100.2	100.4	99.4	101.3	102.9	98.9	98.9	98.9	99.7	100.0	104.5	103.7	104.2

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Sep. 4, 2015	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2014-15	2015-16	2014	2015
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,267.5	-24.7	239.6	165.6	327.8	250.7
1.2 Borrowings from Banks	470.4	22.8	-36.5	72.3	27.0	157.3
1.3 Other Demand and Time Liabilities	68.1	-3.9	-82.8	6.7	-26.7	15.9
2 Liabilities to Others						
2.1 Aggregate Deposits	90,280.5	683.5	3,845.0	4,947.7	9,422.8	9,379.9
2.1a Growth (Per cent)		0.8	5.0	5.8	13.2	11.6
2.1.1 Demand	8,232.0	89.4	223.8	291.7	855.9	869.1
2.1.2 Time	82,048.5	594.1	3,621.2	4,656.0	8,566.9	8,510.9
2.2 Borrowings	2,380.2	-31.4	-285.7	121.5	-740.3	455.5
2.3 Other Demand and Time Liabilities	4,680.8	264.5	124.7	108.8	250.6	172.9
3. Borrowings from Reserve Bank	93.8	-156.0	-88.9	-1,488.2	-37.6	-233.3
4 Cash in Hand and Balances with Reserve Bank	4,264.2	10.4	196.3	-0.1	96.2	445.8
4.1 Cash in hand	593.0	28.0	35.5	59.4	77.1	98.7
4.2 Balances with Reserve Bank	3,671.3	-17.7	160.7	-59.5	19.1	347.1
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,772.1	35.9	10.3	398.0	146.3	699.5
5.2 Money at Call and Short Notice	207.7	11.5	-94.6	-18.2	26.2	24.3
5.3 Advances to Banks	232.8	1.9	27.6	43.6	62.4	37.8
5.4 Other Assets	370.4	30.1	-205.8	-58.2	-301.7	133.4
6 Investments	26,974.1	135.3	2,035.7	2,055.8	2,759.8	2,810.2
6.1a Growth (Per cent)		0.5	9.2	8.3	12.9	11.6
6.1 Government Securities	26,951.7	135.2	2,035.1	2,054.2	2,764.8	2,804.7
6.2 Other Approved Securities	22.4	0.1	0.6	1.6	-5.1	5.5
7 Bank Credit	67,002.5	340.0	1,182.7	1,638.3	5,135.7	5,878.9
7.1a Growth (Per cent)		0.5	2.0	2.5	9.2	9.6
7a.1 Food Credit	1,007.1	-19.8	59.1	62.9	29.3	-36.5
7a.2 Non-food credit	65,995.4	359.7	1,123.6	1,575.4	5,106.4	5,915.4
7b.1 Loans, Cash credit and Overdrafts	64,813.3	334.8	1,277.3	1,689.4	5,043.4	5,845.3
7b.2 Inland Bills – Purchased	348.5	-0.5	-60.3	4.4	32.2	24.4
7b.3 Discounted	1,200.1	10.8	37.6	0.1	95.3	56.6
7b.4 Foreign Bills – Purchased	220.2	-1.7	-22.0	-21.0	-1.0	-20.7
7b.5 Discounted	420.5	-3.5	-50.0	-34.7	-34.3	-26.6

5. Ratios and Rates

(Per cent)

Item/Week Ended	2014		2015			
	Sep. 19	Aug. 21	Aug. 28	Sep. 4	Sep. 11	Sep. 18
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	22.00	21.50	21.50	21.50	21.50	21.50
Cash-Deposit Ratio	4.76	4.75	..	4.72	..	..
Credit-Deposit Ratio	75.82	74.40	..	74.22	..	..
Incremental Credit-Deposit Ratio	38.01	30.45	..	33.11	..	..
Investment-Deposit Ratio	29.32	29.95	..	29.88	..	..
Incremental Investment-Deposit Ratio	41.00	45.04	..	41.55	..	..
Rates						
Policy Repo Rate	8.00	7.25	7.25	7.25	7.25	7.25
Reverse Repo Rate	7.00	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	9.00	8.25	8.25	8.25	8.25	8.25
Bank Rate	9.00	8.25	8.25	8.25	8.25	8.25
Base Rate	10.00/10.25	9.70/10.00	9.70/10.00	9.70/10.00	9.70/10.00	9.70/10.00
Term Deposit Rate >1 Year	8.00/9.05	7.25/8.25	7.25/8.00	7.25/8.00	7.25/8.00	7.25/8.00
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.93	7.11	7.03	7.07	7.17	7.28
91-Day Treasury Bill (Primary) Yield	8.60	7.44	7.44	7.44	7.44	7.48
182-Day Treasury Bill (Primary) Yield	..	..	7.49	..	7.49	..
364-Day Treasury Bill (Primary) Yield	8.66	7.54	..	7.50	..	7.50
10-Year Government Securities Yield	8.47	7.79	7.78	7.75	7.77	7.70
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	60.81	65.83	66.08	66.40	66.39	65.93
INR-Euro Spot Rate (₹ Per Foreign Currency)	78.47	74.27	74.37	73.89	74.90	75.13
Forward Premia of US\$ 1-month	9.47	7.75	6.81	6.69	6.69	6.92
3-month	8.49	7.05	6.72	6.63	6.60	6.67
6-month	8.42	6.84	6.64	6.54	6.45	6.58

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2015		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 4	Amount	%	2014-15		2015-16		2014		2015	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	105,455.5	110,835.6	696.9	0.6	4,510.6	4.7	5,380.1	5.1	11,465.7	13.0	11,151.2	11.2
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	13,863.5	14,214.6	3.1	–	453.9	3.6	351.1	2.5	1,269.4	10.9	1,302.6	10.1
1.2 Demand Deposits with Banks	8,907.5	9,219.8	88.7	1.0	164.3	2.0	312.3	3.5	926.5	12.6	935.7	11.3
1.3 Time Deposits with Banks	82,538.7	87,246.0	601.1	0.7	3,843.2	5.2	4,707.3	5.7	9,246.1	13.4	8,826.6	11.3
1.4 'Other' Deposits with Reserve Bank	145.9	155.2	3.9	2.6	49.3	250.7	9.3	6.4	23.7	52.4	86.3	125.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	30,061.6	34,118.3	1,060.7	3.2	1,025.2	3.4	4,056.7	13.5	1,962.3	6.6	2,644.4	8.4
2.1.1 Reserve Bank	3,645.2	5,634.4	921.0	–	–1,105.8	–	1,989.2	–	–975.1	–	–246.9	–
2.1.2 Other Banks	26,416.3	28,483.9	139.6	0.5	2,130.9	9.1	2,067.5	7.8	2,937.3	13.0	2,891.3	11.3
2.2 Bank Credit to Commercial Sector	70,395.8	71,868.0	315.1	0.4	1,293.4	2.0	1,472.2	2.1	5,452.9	9.0	6,121.6	9.3
2.2.1 Reserve Bank	148.5	48.3	–6.9	–	–29.7	–	–100.2	–	20.9	–	–10.4	–
2.2.2 Other Banks	70,247.4	71,819.7	322.0	0.5	1,323.1	2.1	1,572.4	2.2	5,432.0	9.0	6,132.1	9.3
2.3 Net Foreign Exchange Assets of Banking Sector	22,506.5	24,289.0	–126.5	–0.5	751.1	3.9	1,782.5	7.9	1,998.5	11.1	4,298.3	21.5
2.4 Government's Currency Liabilities to the Public	194.3	199.9	–	–	9.3	5.3	5.7	2.9	20.3	12.5	17.3	9.5
2.5 Banking Sector's Net Non-Monetary Liabilities	17,702.7	19,639.5	552.4	2.9	–1,431.7	–7.5	1,936.8	10.9	–2,031.7	–10.3	1,930.5	10.9
2.5.1 Net Non-Monetary Liabilities of RBI	7,852.7	8,956.5	–40.2	–0.4	–247.0	–2.9	1,103.7	14.1	–1,360.6	–14.3	770.2	9.4

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2015		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 18	Amount	%	2014-15		2015-16		2014		2015	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	19,284.6	19,186.5	200.4	1.1	–240.3	–1.4	–98.1	–0.5	1,495.8	9.6	2,099.5	12.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	14,483.1	14,992.1	5.5	0.0	429.3	3.3	509.1	3.5	1,283.8	10.6	1,552.1	11.5
1.2 Bankers' Deposits with RBI	4,655.6	4,039.5	195.0	5.1	–721.0	–16.8	–616.1	–13.2	182.3	5.4	463.4	13.0
1.3 'Other' Deposits with RBI	145.9	154.9	–0.1	–0.1	51.4	261.4	9.0	6.2	29.8	72.1	83.9	118.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	3,645.2	4,202.0	–949.0	–	–1,759.8	–	556.8	–	–1,570.9	–	–1,025.2	–
2.1.1 Net RBI Credit to Centre	3,610.4	4,159.5	–974.7	–	–1,754.4	–	549.1	–	–1,564.9	–	–1,062.6	–
2.2 RBI Credit to Banks & Commercial Sector	2,025.0	668.9	1,143.4	–	285.4	–	–1,356.1	–	398.6	–	–191.4	–
2.2.1 RBI's Net Claims on Banks	1,876.6	603.5	1,136.6	–	288.4	–	–1,273.1	–	351.1	–	–171.5	–
2.3 Net Foreign Exchange Assets of RBI	21,272.8	23,103.2	–101.8	–0.4	993.6	5.5	1,830.4	8.6	1,996.2	11.7	4,084.3	21.5
2.4 Government's Currency Liabilities to the Public	194.3	199.9	–	–	10.8	6.2	5.7	2.9	20.3	12.4	15.8	8.6
2.5 Net Non-Monetary Liabilities of RBI	7,852.7	8,987.5	–107.8	–1.2	–229.7	–2.7	1,134.8	14.5	–651.5	–7.4	784.0	9.6

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+8-2-4-7)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo			Sale	Purchase		
	1	2	3	4			5	6		7	8	9
Sep. 14, 2015	67.08	72.92	–	24.17	0.80	–	–	–	–	–29.21
Sep. 15, 2015	115.16	42.75	104.50	305.45	4.00	–	–	–	–	–124.54
Sep. 16, 2015	195.95	45.82	187.25	–	9.39	–	–	–	–	346.77
Sep. 17, 2015	–	54.94	–	–	10.53	–	–	–	–	–44.41
Sep. 18, 2015	174.34	37.25	240.07	–	81.80	–	–	–	–	458.96
Sep. 19, 2015	–	118.94	–	–	–	–	–	–	–	–118.94

9. Major Price Indices

Item	2014		2015		Percentage Variation over		
	Jul.	Aug.	Jul.	Aug.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	119.2	120.3	123.6	124.7	0.9	3.7	3.7
1.1 Rural	119.5	120.7	124.7	126.1	1.1	4.1	4.5
1.2 Urban	118.9	119.9	122.4	123.1	0.6	3.4	2.7
2 Consumer Price Index for Industrial Workers (2001=100)	252.0	253.0	263.0	..	..	..	..
3 Wholesale Price Index (2004-05=100)	185.0	185.9	177.5	176.7	-0.5	0.3	-4.9
3.1 Primary Articles	256.6	261.2	247.2	251.5	1.7	5.2	-3.7
3.2 Fuel and Power	214.6	214.0	187.1	178.7	-4.5	-4.9	-16.5
3.3 Manufactured Products	156.0	156.1	153.7	153.1	-0.4	-0.5	-1.9

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Aug. 7, 2015	2,050.2	103.1	7.25 - 8.05
Aug. 21, 2015	2,065.3	260.0	7.29 - 7.95

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Aug. 31, 2015	3,094.6	599.5	7.33 - 12.29
Sep. 15, 2015	3,256.0	638.4	7.19 - 13.06

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Sep. 19, 2014	Sep. 11, 2015	Sep. 18, 2015
	1	2	3
1 Call Money	170.7	259.1	250.6
2 Notice/ Term Money	70.5	4.6	117.3
3 CBLO	1,225.9	1,400.9	1,455.1
4 Market Repo	1,241.6	992.5	1,591.7
5 Repo in Corporate Bond	0.5	0.8	1.0

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on September 18, 2015	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	-	-	621.0	633.7
91-day	425.9	259.3	502.1	1,702.1
182-day	338.6	291.5	70.1	830.6
364-day	417.4	565.6	23.2	1,480.4
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2015-16 (Up to Sep. 18, 2015)	2014-15 (Up to Sep. 19, 2014)	2014-15	2015-16 (Up to Sep. 18, 2015)	2014-15 (Up to Sep. 19, 2014)	2014-15
	1	2	3	4	5	6
1. Government of India	3,370.0	3,280.0	5,920.0	2,000.7	2,445.1	4,532.0
2. State Governments	1,026.8	824.8	2,408.4	812.6	656.3	2,074.6

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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