



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 31

JANUARY 15, 2016

No. 3

### 1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2015		2016		Variation	
	Jan. 9	Jan. 1	Jan. 8	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>13,810.79</b>	<b>15,331.10</b>	<b>15,564.63</b>	<b>233.52</b>	<b>1,753.84</b>	
1.1 Notes in Circulation	13,810.67	15,330.97	15,564.50	233.53	1,753.83	
1.2 Notes held in Banking Department	0.12	0.14	0.13	-0.01	0.01	
<b>2 Deposits</b>						
2.1 Central Government	1.00	1.00	1.01	0.01	0.01	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	0.42	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	3,417.73	3,808.76	3,754.12	-54.64	336.39	
2.5 Scheduled State Co-operative Banks	33.83	34.61	34.06	-0.55	0.23	
2.6 Other Banks	187.64	213.03	212.96	-0.07	25.33	
2.7 Others	463.08	1,402.29	1,392.09	-10.20	929.00	
3 Other Liabilities	8,161.18	9,006.30	9,065.81	59.51	904.63	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>26,075.68</b>	<b>29,797.52</b>	<b>30,025.10</b>	<b>227.58</b>	<b>3,949.43</b>	
1 Foreign Currency Assets	18,540.27	21,908.01	21,963.13	55.12	3,422.87	
2 Gold Coin and Bullion	1,227.23	1,143.47	1,143.47	-	-83.76	
3 Rupee Securities (including Treasury Bills)	5,278.42	5,423.23	5,442.83	19.60	164.41	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	18.70	0.09	16.80	16.71	-1.89	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	841.24	1,088.52	1,224.40	135.88	383.16	
4.5 Scheduled State Co-op. Banks	-	0.35	0.35	-	0.35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	48.11	56.37	57.48	1.12	9.37	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	13.20	13.20	13.20	-	-	
7 Other Assets	108.51	164.28	163.43	-0.85	54.92	

### 2. Foreign Exchange Reserves

Item	As on January 8		Variation over					
	2016		Week		End-March 2015		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>23,144.3</b>	<b>348,934.3</b>	<b>55.1</b>	<b>-1,434.9</b>	<b>1,767.9</b>	<b>7,295.9</b>	<b>3,194.3</b>	<b>29,459.3</b>
1.1 Foreign Currency Assets	21,647.8	326,398.3	52.9	-1,429.6	1,793.2	9,074.8	3,252.7	31,553.1
1.2 Gold	1,143.5	17,240.1	-	-	-48.1	-1,797.9	-83.7	-2,137.8
1.3 SDRs	266.6	3,999.4	1.7	-4.0	17.2	14.2	9.0	-129.2
1.4 Reserve Position in the IMF	86.4	1,296.5	0.5	-1.3	5.6	4.8	16.3	173.2

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Jan. 08, 2016 = ₹3,758.05	2015						2016							
	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,090.5	4,090.5	3,838.0	3,790.8	3,778.1	3,840.3	3,808.9	3,793.5	3,793.5	3,732.9	3,721.6	3,707.3	3,747.2	3,754.3
Cash Balance as percent of average daily CRR	108.9	108.9	102.1	100.9	100.5	102.2	101.4	100.9	100.9	99.3	99.0	98.6	99.7	99.9

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Dec. 25, 2015	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2014-15	2015-16	2014	2015
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,490.3	16.1	291.4	388.3	342.0	421.7
1.2 Borrowings from Banks	550.5	-56.7	29.5	152.4	61.4	171.3
1.3 Other Demand and Time Liabilities	207.5	-8.1	-74.8	146.1	-10.2	147.3
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	91,846.5	-3.1	5,777.8	6,513.7	8,084.9	9,013.1
2.1a Growth (Per cent)		-0.0	7.5	7.6	10.8	10.9
2.1.1 Demand	8,576.5	199.5	478.7	636.2	759.6	958.5
2.1.2 Time	83,270.2	-202.5	5,299.1	5,877.6	7,325.3	8,054.6
2.2 Borrowings	3,023.9	40.6	-196.6	765.2	-427.2	1,010.1
2.3 Other Demand and Time Liabilities	4,616.9	35.7	-37.7	44.9	117.9	271.3
<b>3. Borrowings from Reserve Bank</b>	<b>1,932.4</b>	<b>993.1</b>	<b>504.6</b>	<b>350.3</b>	<b>493.3</b>	<b>1,011.6</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>4,720.7</b>	<b>339.3</b>	<b>393.6</b>	<b>456.5</b>	<b>300.6</b>	<b>705.0</b>
4.1 Cash in hand	630.4	9.2	98.5	96.8	78.5	73.1
4.2 Balances with Reserve Bank	4,090.4	330.1	295.0	359.6	222.1	631.9
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,822.4	4.2	132.0	448.4	262.1	628.2
5.2 Money at Call and Short Notice	227.0	-78.3	-73.6	1.1	-19.0	22.6
5.3 Advances to Banks	256.9	-6.6	-7.1	67.7	29.4	96.6
5.4 Other Assets	459.5	1.5	-161.4	30.9	-131.3	178.2
<b>6 Investments</b>	<b>26,951.7</b>	<b>-514.1</b>	<b>2,129.3</b>	<b>2,033.5</b>	<b>2,180.7</b>	<b>2,694.2</b>
6.1a Growth (Per cent)		-1.9	9.6	8.2	9.9	11.1
6.1 Government Securities	26,931.1	-513.8	2,128.0	2,033.6	2,181.4	2,691.1
6.2 Other Approved Securities	20.6	-0.2	1.3	-0.1	-0.7	3.1
<b>7 Bank Credit</b>	<b>70,170.0</b>	<b>508.9</b>	<b>3,244.3</b>	<b>4,805.8</b>	<b>5,771.8</b>	<b>6,984.8</b>
7.1a Growth (Per cent)		0.7	5.4	7.4	10.1	11.1
7a.1 Food Credit	1,110.1	16.2	98.8	165.9	-35.2	26.8
7a.2 Non-food credit	69,059.9	492.7	3,145.5	4,639.9	5,807.0	6,957.9
7b.1 Loans, Cash credit and Overdrafts	68,021.9	525.8	3,321.3	4,898.0	5,731.1	7,009.8
7b.2 Inland Bills - Purchased	274.4	-3.0	-58.5	-69.7	-61.5	-51.5
7b.3 Discounted	1,268.7	-5.7	51.6	68.7	157.2	111.2
7b.4 Foreign Bills - Purchased	205.5	-1.8	-27.3	-35.7	-22.1	-30.1
7b.5 Discounted	399.6	-6.5	-42.8	-55.5	-32.9	-54.6

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2015				2016	
	Jan. 9	Dec. 11	Dec. 18	Dec. 25	Jan. 1	Jan. 8
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	22.00	21.50	21.50	21.50	21.50	21.50
Cash-Deposit Ratio	4.66	4.77	..	5.14	..	..
Credit-Deposit Ratio	75.94	75.84	..	76.40	..	..
Incremental Credit-Deposit Ratio	55.89	65.94	..	73.78	..	..
Investment-Deposit Ratio	29.65	29.90	..	29.34	..	..
Incremental Investment-Deposit Ratio	39.83	39.09	..	31.22	..	..
<b>Rates</b>						
Policy Repo Rate	8.00	6.75	6.75	6.75	6.75	6.75
Reverse Repo Rate	7.00	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	9.00	7.75	7.75	7.75	7.75	7.75
Bank Rate	9.00	7.75	7.75	7.75	7.75	7.75
Base Rate	10.00/10.25	9.30/9.70	9.30/9.70	9.30/9.70	9.30/9.70	9.30/9.70
Term Deposit Rate >1 Year	8.00/8.75	7.00/7.90	7.00/7.90	7.00/7.90	7.00/7.90	7.00/7.90
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	8.03	6.66	6.74	6.76	6.78	6.79
91-Day Treasury Bill (Primary) Yield	8.39	7.19	7.23	7.23	7.23	7.23
182-Day Treasury Bill (Primary) Yield	..	..	7.25	..	7.25	..
364-Day Treasury Bill (Primary) Yield	8.18	7.25	..	7.25	..	7.21
10-Year Government Securities Yield	7.89	7.80	7.72	7.82	7.81	7.59
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	62.40	66.79	66.42	66.20	66.18	66.67
INR-Euro Spot Rate (₹Per Foreign Currency)	73.61	73.10	72.14	72.41	71.86	72.53
Forward Premia of US\$ 1-month	8.08	6.47	6.32	6.34	6.17	6.30
3-month	7.76	6.17	6.23	6.22	6.17	6.27
6-month	7.50	6.33	6.41	6.47	6.33	6.31

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2015		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 25	Amount	%	2014-15		2015-16		2014		2015	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>105,455.5</b>	<b>113,383.7</b>	<b>-41.1</b>	<b>-</b>	<b>6,934.6</b>	<b>7.3</b>	<b>7,928.1</b>	<b>7.5</b>	<b>9,878.5</b>	<b>10.7</b>	<b>11,275.2</b>	<b>11.0</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	13,863.5	14,994.7	-33.3	-0.2	806.4	6.5	1,131.2	8.2	1,128.0	9.3	1,730.1	13.0
1.2 Demand Deposits with Banks	8,907.5	9,552.6	194.7	2.1	420.0	5.2	645.1	7.2	804.4	10.4	1,012.8	11.9
1.3 Time Deposits with Banks	82,538.7	88,692.9	-198.0	-0.2	5,646.4	7.6	6,154.2	7.5	7,889.6	10.9	8,470.2	10.6
1.4 'Other' Deposits with Reserve Bank	145.9	143.4	-4.5	-3.0	61.7	314.1	-2.5	-1.7	56.5	227.2	62.1	76.3
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	30,061.6	32,512.9	-1,281.0	-3.8	312.3	1.0	2,451.3	8.2	1,144.8	3.9	1,751.9	5.7
2.1.1 Reserve Bank	3,645.2	3,932.1	-772.5	-	-1,914.4	-	286.9	-	-1,192.2	-	-1,140.6	-
2.1.2 Other Banks	26,416.3	28,580.7	-508.5	-1.7	2,226.6	9.5	2,164.4	8.2	2,337.1	10.0	2,892.5	11.3
2.2 Bank Credit to Commercial Sector	70,395.8	75,329.2	519.9	0.7	3,669.2	5.7	4,933.3	7.0	6,263.4	10.1	7,207.0	10.6
2.2.1 Reserve Bank	148.5	64.6	-1.7	-	-30.9	-	-83.9	-	-15.9	-	7.1	-
2.2.2 Other Banks	70,247.4	75,264.6	521.6	0.7	3,700.1	5.7	5,017.2	7.1	6,279.3	10.2	7,199.9	10.6
2.3 Net Foreign Exchange Assets of Banking Sector	22,506.5	24,418.4	-209.8	-0.9	1,597.7	8.3	1,911.9	8.5	1,848.6	9.7	3,581.3	17.2
2.4 Government's Currency Liabilities to the Public	194.3	213.1	-	-	15.4	8.9	18.8	9.7	20.3	12.0	24.2	12.8
2.5 Banking Sector's Net Non-Monetary Liabilities	17,702.7	19,089.9	-928.2	-4.6	-1,340.0	-7.0	1,387.2	7.8	-601.4	-3.3	1,289.2	7.2
2.5.1 Net Non-Monetary Liabilities of RBI	7,852.7	9,003.9	-232.4	-2.5	180.1	2.1	1,151.2	14.7	-201.4	-2.3	390.6	4.5

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over									
	2015		2016		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 8	Amount	%	2014-15		2015-16		2015		2016			
	1	2	3	4	5	6	7	8	9	10	11	12		
<b>Reserve Money</b>	<b>19,284.6</b>	<b>19,924.4</b>	<b>172.2</b>	<b>0.9</b>	<b>396.9</b>	<b>2.3</b>	<b>639.8</b>	<b>3.3</b>	<b>1,533.0</b>	<b>9.5</b>	<b>2,200.1</b>	<b>12.4</b>		
<b>1 Components (1.1+1.2+1.3)</b>														
1.1 Currency in Circulation	14,483.1	15,777.6	233.5	1.5	988.8	7.6	1,294.4	8.9	1,230.7	9.6	1,778.1	12.7		
1.2 Bankers' Deposits with RBI	4,655.6	4,001.2	-55.3	-1.4	-657.8	-15.3	-654.5	-14.1	240.3	7.1	362.0	9.9		
1.3 'Other' Deposits with RBI	145.9	145.7	-6.1	-4.0	65.9	335.6	-0.2	-0.1	62.0	262.0	60.1	70.2		
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>														
2.1 Net RBI Credit to Government	3,645.2	4,294.1	-85.3	-	-1,855.5	-	648.9	-	-1,269.3	-	-837.5	-		
2.1.1 Net RBI Credit to Centre	3,610.4	4,277.7	-102.0	-	-1,863.1	-	667.3	-	-1,268.2	-	-835.6	-		
2.2 RBI Credit to Banks & Commercial Sector	2,025.0	1,257.7	262.2	-	276.8	-	-767.4	-	362.1	-	406.0	-		
2.2.1 RBI's Net Claims on Banks	1,876.6	1,187.2	261.1	-	304.6	-	-689.4	-	374.7	-	396.1	-		
2.3 Net Foreign Exchange Assets of RBI	21,272.8	23,106.3	55.1	0.2	1,741.9	9.7	1,833.5	8.6	1,942.0	10.9	3,339.1	16.9		
2.4 Government's Currency Liabilities to the Public	194.3	213.1	-	-	15.4	8.9	18.8	9.7	20.3	12.0	24.2	12.8		
2.5 Net Non-Monetary Liabilities of RBI	7,852.7	8,946.7	59.8	0.7	-218.2	-2.6	1,094.0	13.9	-477.9	-5.5	731.7	8.9		

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+8-2-4-7)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo			Sale	Purchase	
	1	2	3	4			5	6	
Jan. 4, 2016	78.49	71.22	-	63.19	3.91	-	-	3.20	-48.81
Jan. 5, 2016	158.25	69.55	150.03	61.33	1.70	-	-	3.50	182.60
Jan. 6, 2016	131.97	120.33	-	-	24.60	1.10	-	3.30	40.64
Jan. 7, 2016	236.33	55.21	92.99	-	-	-2.90	-	3.50	274.71
Jan. 8, 2016	185.39	37.56	505.05	-	37.50	2.90	-	5.10	698.38

**9. Major Price Indices**

Item	2014		2015		Percentage Variation over		
	Nov.	Dec.	Nov.	Dec.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>120.1</b>	<b>119.4</b>	<b>126.6</b>	<b>126.1</b>	<b>-0.4</b>	<b>4.9</b>	<b>5.6</b>
1.1 Rural	121.1	120.3	128.3	127.9	-0.3	5.6	6.3
1.2 Urban	119.0	118.4	124.6	124.0	-0.5	4.1	4.7
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>253.0</b>	<b>253.0</b>	<b>270.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2004-05=100)</b>	<b>181.2</b>	<b>178.7</b>	<b>177.6</b>	<b>177.4</b>	<b>-0.1</b>	<b>0.7</b>	<b>-0.7</b>
3.1 Primary Articles	250.8	244.4	256.5	257.8	0.5	7.9	5.5
3.2 Fuel and Power	200.1	194.6	177.9	176.8	-0.6	-6.0	-9.1
3.3 Manufactured Products	155.2	154.7	153.0	152.6	-0.3	-0.8	-1.4

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Nov. 27, 2015	1,691.2	223.8	7.04 - 7.75
Dec. 11, 2015	1,892.6	296.6	7.24 - 7.75

**11. Commercial Paper**

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Dec. 15, 2015	3,802.8	1,151.3	7.08 - 12.13
Dec. 31, 2015	3,085.1	665.9	7.23 - 11.79

**12. Average Daily Turnover in Select Money Markets**

(₹Billion)

Item	Week Ended		
	Jan. 9, 2015	Jan. 1, 2016	Jan. 8, 2016
	1	2	3
1 Call Money	176.1	272.3	366.3
2 Notice/ Term Money	86.7	89.8	8.5
3 CBLO	1,236.7	1,471.6	1,176.1
4 Market Repo	1,200.7	1,351.6	1,431.0
5 Repo in Corporate Bond	-	2.0	-

**13. Govt. of India: Treasury Bills Outstanding**

(₹Billion)

As on January 8, 2016	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
14-day	-	-	579.9	588.5
91-day	388.1	303.7	720.4	1,869.6
182-day	239.5	405.0	82.8	835.7
364-day	478.1	622.5	19.6	1,480.3
CMB	-	-	-	-

**14. Market Borrowings by the Government of India and State Governments**

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2015-16 (Up to Jan. 8, 2016)	2014-15 (Up to Jan. 9, 2015)	2014-15	2015-16 (Up to Jan. 8, 2016)	2014-15 (Up to Jan. 9, 2015)	2014-15
	1	2	3	4	5	6
1. Government of India	5,150.0	5,110.0	5,920.0	3,706.3	3,759.7	4,532.0
2. State Governments	1,986.4	1,599.6	2,408.4	1,701.8	1,337.6	2,074.6

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <http://dbie.rbi.org.in>

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