



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 31

APRIL 29, 2016

No. 18

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2015		2016			Variation	
	Apr. 24		Apr. 15	Apr. 22	Week	Year	
	1		2	3	4	5	
1 Notes Issued	14,727.63		16,955.17	17,024.07	68.90	2,296.44	
1.1 Notes in Circulation	14,727.51		16,955.03	17,023.94	68.91	2,296.43	
1.2 Notes held in Banking Department	0.12		0.13	0.12	-0.01	0.01	
2 Deposits							
2.1 Central Government	1.00		1.01	1.01	-	-	
2.2 Market Stabilisation Scheme	-		-	-	-	-	
2.3 State Governments	0.42		4.95	0.42	-4.53	-	
2.4 Scheduled Commercial Banks	3,732.24		3,895.20	4,048.89	153.69	316.65	
2.5 Scheduled State Co-operative Banks	32.55		36.87	37.60	0.73	5.05	
2.6 Other Banks	201.05		229.81	228.65	-1.16	27.60	
2.7 Others	1,216.05		618.92	450.76	-168.15	-765.29	
3 Other Liabilities	8,361.76		9,690.44	9,773.39	82.95	1,411.64	
TOTAL LIABILITIES/ASSETS	28,272.71		31,432.38	31,564.80	132.43	3,292.09	
1 Foreign Currency Assets	20,507.21		22,538.14	22,647.82	109.67	2,140.61	
2 Gold Coin and Bullion	1,191.60		1,334.29	1,334.29	-	142.69	
3 Rupee Securities (including Treasury Bills)	5,213.46		6,314.16	6,314.86	0.70	1,101.40	
4 Loans and Advances							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	17.33		30.23	23.96	-6.28	6.63	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	1,130.90		939.95	964.16	24.21	-166.74	
4.5 Scheduled State Co-op. Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	52.58		60.35	61.51	1.16	8.93	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	13.20		23.20	23.20	-	10.00	
7 Other Assets	146.43		192.04	195.01	2.96	48.57	

2. Foreign Exchange Reserves

Item	As on April 22		Variation over					
	2016		Week		End-March 2016		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	23,932.2	3,61,601.0	109.5	1,350.1	144.8	1,424.8	2,122.0	16,995.4
1.1 Foreign Currency Assets	22,335.4	3,37,537.3	109.3	1,350.0	144.8	1,433.4	2,058.4	17,273.3
1.2 Gold	1,334.3	20,115.0	-	-	-	-	142.7	1,077.0
1.3 SDRs	99.6	1,498.2	0.1	0.1	-	-3.3	-159.7	-2,507.2
1.4 Reserve Position in the IMF	162.9	2,450.5	0.1	-	-	-5.3	80.6	1,152.3

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Apr. 29, 2016 = ₹3969.68 billion	2016													
	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,902.2	3,902.2	4,092.6	4,065.0	4,033.6	4,021.5	4,049.0							
Cash Balance as percent of average daily CRR	98.3	98.3	103.1	102.4	101.6	101.3	102.0							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Apr 15 2016	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2015-16	2016-17	2015	2016
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,553.9	-114.8	53.5	40.5	327.9	398.4
1.2 Borrowings from Banks	604.0	92.4	9.6	-43.2	-17.4	196.3
1.3 Other Demand and Time Liabilities	56.0	0.7	-2.5	-28.1	-5.9	-2.9
2 Liabilities to Others						
2.1 Aggregate Deposits	95,462.4	-1,745.8	1,357.3	1,675.9	8,405.2	8,772.2
2.1a Growth (Per cent)		-1.8	1.6	1.8	10.7	10.1
2.1.1 Demand	9,157.4	-1,674.9	6.3	173.1	633.7	1,210.8
2.1.2 Time	86,305.0	-70.9	1,351.0	1,502.8	7,771.5	7,561.4
2.2 Borrowings	2,983.1	16.0	-54.2	-6.7	39.7	778.6
2.3 Other Demand and Time Liabilities	5,005.2	198.9	-338.5	-40.8	131.4	771.8
3. Borrowings from Reserve Bank	940.0	-2,324.1	-680.0	-1,384.7	583.3	37.9
4 Cash in Hand and Balances with Reserve Bank	4,453.2	-891.2	-124.0	-0.1	406.2	312.9
4.1 Cash in hand	558.0	-40.3	8.1	-20.9	73.8	16.4
4.2 Balances with Reserve Bank	3,895.2	-850.9	-132.1	20.8	332.4	296.6
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,798.1	-152.7	29.7	26.4	289.5	394.4
5.2 Money at Call and Short Notice	286.9	120.8	-81.8	-72.3	-91.3	142.8
5.3 Advances to Banks	253.4	-6.4	8.1	-7.1	27.6	56.1
5.4 Other Assets	422.6	-6.8	-4.0	39.7	38.5	-1.9
6 Investments	27,411.4	1,458.1	729.6	1,012.5	3,024.0	1,763.6
6.1a Growth (Per cent)		5.6	2.9	3.8	13.4	6.9
6.1 Government Securities	27,397.3	1,458.4	732.5	1,013.3	3,023.9	1,767.3
6.2 Other Approved Securities	14.1	-0.3	-3.0	-0.9	0.1	-3.7
7 Bank Credit	72,596.9	-2,703.0	387.8	-179.6	5,621.6	6,844.9
7.1a Growth (Per cent)		-3.6	0.6	-0.2	9.3	10.4
7a.1 Food Credit	906.4	-105.7	-72.9	-146.2	-55.6	35.1
7a.2 Non-food credit	71,690.6	-2,597.3	460.7	-33.5	5,677.2	6,809.8
7b.1 Loans, Cash credit and Overdrafts	70,382.0	-2,644.2	387.6	-235.3	5,652.4	6,870.5
7b.2 Inland Bills - Purchased	270.4	-25.1	2.3	13.0	-26.1	-76.0
7b.3 Discounted	1,340.7	13.4	30.4	52.0	72.9	110.4
7b.4 Foreign Bills - Purchased	214.4	-18.9	-17.8	10.0	-30.6	-9.0
7b.5 Discounted	389.5	-28.1	-14.7	-19.3	-47.0	-51.0

5. Ratios and Rates

(Per cent)

Item/Week Ended	2015		2016			
	Apr. 24	Mar. 25	Apr. 1	Apr. 8	Apr. 15	Apr. 22
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.50	21.50	21.50	21.25	21.25	21.25
Cash-Deposit Ratio	..	..	5.50	..	4.66	..
Credit-Deposit Ratio	..	..	77.46	..	76.05	..
Incremental Credit-Deposit Ratio	..	..	73.75	..	-10.72	..
Investment-Deposit Ratio	..	..	26.70	..	28.71	..
Incremental Investment-Deposit Ratio	..	..	-13.02	..	60.41	..
Rates						
Policy Repo Rate	7.50	6.75	6.75	6.50	6.50	6.50
Reverse Repo Rate	6.50	5.75	5.75	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	8.50	7.75	7.75	7.00	7.00	7.00
Bank Rate	8.50	7.75	7.75	7.00	7.00	7.00
Base Rate	9.75/10.25	9.30/9.70	9.30/9.70	9.30/9.70	9.30/9.70	9.30/9.70
MCLR (Overnight)	..	..	8.95/9.15	8.95/9.15	8.95/9.15	8.95/9.15
Term Deposit Rate >1 Year	8.00/8.50	7.00/7.90	7.00/7.50	7.00/7.50	7.00/7.50	7.00/7.50
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.51	6.91	7.35	6.46	6.45	6.49
91-Day Treasury Bill (Primary) Yield	7.89	7.23	7.27	6.85	6.81	6.81
182-Day Treasury Bill (Primary) Yield	7.90	7.17	..	6.93	..	6.91
364-Day Treasury Bill (Primary) Yield	..	..	7.11	..	6.90	..
10-Year Government Securities Yield	7.85	7.52	7.42	7.45	7.42	7.45
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	63.40	66.86	66.33	66.47	66.43	66.49
INR-Euro Spot Rate (₹Per Foreign Currency)	68.49	74.91	75.10	75.90	75.46	75.10
Forward Premia of US\$ 1-month	7.67	9.69	6.78	6.68	7.23	7.22
3-month	7.51	7.69	6.63	6.50	6.89	6.98
6-month	7.44	7.13	6.57	6.44	6.74	6.72

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2016		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 15	Amount	%	2015-16		2016-17		2015		2016	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	1,16,543.4	1,18,812.9	-1,184.9	-1.0	1,816.6	1.7	2,269.5	1.9	10,442.9	10.8	11,494.5	10.7
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	15,981.0	16,541.5	580.4	3.6	459.8	3.3	560.5	3.5	1,412.4	10.9	2,219.8	15.5
1.2 Demand Deposits with Banks	9,970.2	10,151.0	-1,679.2	-14.2	29.5	0.3	180.8	1.8	672.2	8.1	1,205.3	13.5
1.3 Time Deposits with Banks	90,437.7	91,981.4	-74.1	-0.1	1,381.0	1.7	1,543.7	1.7	8,289.6	11.0	8,022.8	9.6
1.4 'Other' Deposits with Reserve Bank	154.5	138.9	-11.9	-7.9	-53.7	-36.8	-15.6	-10.1	68.8	293.5	46.7	50.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	32,410.3	35,438.4	3,475.1	10.9	1,646.8	5.5	3,028.1	9.3	1,170.0	3.8	3,717.6	11.7
2.1.1 Reserve Bank	4,250.0	6,273.4	2,020.1	-	904.0	-	2,023.5	-	-2,019.5	-	1,724.2	-
2.1.2 Other Banks	28,160.3	29,164.9	1,455.0	5.3	742.9	2.8	1,004.6	3.6	3,189.5	13.3	1,993.4	7.3
2.2 Bank Credit to Commercial Sector	78,219.1	77,941.5	-2,843.6	-3.5	300.5	0.4	-277.7	-0.4	5,957.6	9.2	7,214.6	10.2
2.2.1 Reserve Bank	200.8	83.4	-117.5	-	-84.7	-	-117.5	-	-26.1	-	19.6	-
2.2.2 Other Banks	78,018.3	77,858.1	-2,726.1	-3.4	385.2	0.5	-160.2	-0.2	5,983.7	9.3	7,195.0	10.2
2.3 Net Foreign Exchange Assets of Banking Sector	24,907.1	24,942.7	63.3	0.3	24.0	0.1	35.7	0.1	2,900.2	14.8	2,412.2	10.7
2.4 Government's Currency Liabilities to the Public	219.1	219.1	-	-	1.2	0.6	-	-	20.7	11.9	23.6	12.1
2.5 Banking Sector's Net Non-Monetary Liabilities	19,212.1	19,728.8	1,879.7	10.5	156.0	0.9	516.6	2.7	-394.4	-2.2	1,873.4	10.5
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	9,542.1	28.3	0.3	146.4	1.9	0.3	-	-626.0	-7.3	1,542.9	19.3

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2016		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 22	Amount	%	2015-16		2016-17		2015		2016	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	21,807.4	21,693.9	219.0	1.0	-298.0	-1.5	-113.5	-0.5	2,012.1	11.9	2,707.2	14.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	16,634.6	17,243.0	68.9	0.4	439.9	3.0	608.4	3.7	1,501.4	11.2	2,320.0	15.5
1.2 Bankers' Deposits with RBI	5,018.3	4,315.1	153.3	3.7	-689.8	-14.8	-703.1	-14.0	436.0	12.4	349.3	8.8
1.3 'Other' Deposits with RBI	154.5	135.7	-3.2	-2.3	-48.1	-33.0	-18.8	-12.1	74.7	322.4	37.9	38.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	4,250.0	6,123.3	-150.2	-	717.4	-	1,873.3	-	-2,074.8	-	1,760.6	-
2.1.1 Net RBI Credit to Centre	4,245.6	6,099.7	-148.4	-	735.3	-	1,854.1	-	-2,071.3	-	1,754.0	-
2.2 RBI Credit to Banks & Commercial Sector	3,045.4	994.9	340.9	-	-909.0	-	-2,050.5	-	551.3	-	-121.1	-
2.2.1 RBI's Net Claims on Banks	2,844.5	910.4	339.7	-	-825.7	-	-1,934.1	-	576.1	-	-140.5	-
2.3 Net Foreign Exchange Assets of RBI	23,834.8	23,980.1	109.7	0.5	425.8	2.0	145.3	0.6	3,043.7	16.3	2,281.5	10.5
2.4 Government's Currency Liabilities to the Public	219.1	219.1	-	-	1.2	0.6	-	-	20.7	11.9	23.6	12.1
2.5 Net Non-Monetary Liabilities of RBI	9,541.7	9,623.4	81.4	0.9	533.3	6.8	81.7	0.9	-471.2	-5.3	1,237.4	14.8

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+8-2-4-7)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo			Sale	Purchase	
	1	2	3	4			5	6		7	8	9
Apr. 18, 2016	109.88	35.61	150.00	-	0.20	0.40	-	-	224.87
Apr. 19, 2016	-	40.56	-	-	-	-	-	-	-40.56
Apr. 20, 2016	200.01	36.15	-	-	13.00	-	-	-	176.86
Apr. 21, 2016	175.86	39.55	133.60	-	5.50	0.10	-	-	275.51
Apr. 22, 2016	121.10	53.75	155.01	-	-	-	-	-	222.36

9. Major Price Indices

Item	2015		2016		Percentage Variation over		
	Feb.	Mar	Feb.	Mar	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	119.7	120.2	126.0	126.0	0.0	4.8	4.8
1.1 Rural	120.6	121.1	127.9	128.0	0.1	5.7	5.7
1.2 Urban	118.7	119.1	123.8	123.8	0.0	3.9	3.9
2 Consumer Price Index for Industrial Workers (2001=100)	253.0	254.0	267.0	..	..	..	..
3 Wholesale Price Index (2004-05=100)	175.6	176.1	174.0	174.6	0.3	-0.9	-0.9
3.1 Primary Articles	240.9	239.0	244.7	244.1	-0.2	2.1	2.1
3.2 Fuel and Power	181.2	188.0	169.6	172.4	1.7	-8.3	-8.3
3.3 Manufactured Products	154.0	153.9	153.1	153.7	0.4	-0.1	-0.1

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Mar. 18, 2016	2,105.9	678.6	7.18 - 8.55
Apr. 1, 2016	2,446.7	567.0	7.79 - 8.53

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2016	2,602.4	673.6	7.35 - 13.14
Apr. 15, 2016	3,406.2	918.1	6.84 - 11.22

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Billion)		
	Apr. 24, 2015	Apr. 15, 2016	Apr. 22, 2016
	1	2	3
1 Call Money	171.7	300.5	373.7
2 Notice/ Term Money	56.2	173.7	19.6
3 CBLO	1,247.4	1,345.8	1,225.0
4 Market Repo	1,107.5	2,081.1	1,261.5
5 Repo in Corporate Bond	-	1.3	7.9

13. Govt. of India: Treasury Bills Outstanding

As on April 22, 2016	Major Holders (₹Billion)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
14-day	-	-	1,136.5	1,151.4
91-day	477.1	315.4	392.1	1,412.0
182-day	244.2	338.1	55.7	774.9
364-day	429.7	647.8	19.6	1,479.7
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised (Face Value in ₹Billion)			Net Amount Raised		
	2016-17 (Up to Apr. 22, 2016)	2015-16 (Up to Apr. 24, 2015)	2015-16	2016-17 (Up to Apr. 22, 2016)	2015-16 (Up to Apr. 24, 2015)	2015-16
	1	2	3	4	5	6
1. Government of India	300.0	320.0	5,850.0	-136.1	320.0	4,406.3
2. State Governments	92.7	81.8	2,945.6	92.7	78.8	2,593.7

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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