



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 33

June 01, 2018

No. 22

1. Reserve Bank of India - Liabilities and Assets*

(₹ Billion)

Item	2017		2018			Variation	
	May 26		May 18	May 25	Week	Year	
	1		2	3	4	5	
1 Notes Issued	14,627.75		19,098.57	19,050.69	-47.89	4,422.93	
1.1 Notes in Circulation	14,627.57		19,098.45	19,050.56	-47.89	4,422.98	
1.2 Notes held in Banking Department	0.18		0.13	0.13	-	-0.05	
2 Deposits							
2.1 Central Government	1.00		1.00	1.00	-	-	
2.2 Market Stabilisation Scheme	946.73		-	-	-	-946.73	
2.3 State Governments	0.42		0.42	0.43	-	-	
2.4 Scheduled Commercial Banks	4,329.50		4,921.30	4,708.54	-212.77	379.03	
2.5 Scheduled State Co-operative Banks	38.26		36.58	37.30	0.72	-0.96	
2.6 Other Banks	270.44		291.07	287.63	-3.44	17.19	
2.7 Others	3,726.10		1,003.22	1,071.12	67.91	-2,654.97	
3 Other Liabilities	8,565.84		10,096.33	10,170.51	74.18	1,604.67	
TOTAL LIABILITIES/ASSETS	32,506.05		35,448.49	35,327.22	-121.27	2,821.17	
1 Foreign Currency Assets	23,133.81		26,730.90	26,697.26	-33.64	3,563.45	
2 Gold Coin and Bullion	1,312.52		1,449.18	1,449.18	-	136.66	
3 Rupee Securities (including Treasury Bills)	7,449.53		6,252.92	6,253.52	0.60	-1,196.01	
4 Loans and Advances							
4.1 Central Government	348.55		-	-	-	-348.55	
4.2 State Governments	10.16		41.45	13.11	-28.35	2.95	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	22.85		644.52	581.79	-62.73	558.94	
4.5 Scheduled State Co-op. Banks	0.35		-	-	-	-0.35	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	33.41		61.83	60.98	-0.85	27.57	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	33.20		33.70	33.70	-	0.50	
7 Other Assets	161.67		233.99	237.69	3.70	76.02	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 25, 2018		Variation over					
			Week		End-March 2018		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	28,134.8	412,824.1	-33.9	-2,229.7	526.3	-11,720.7	3,681.4	34,060.6
1.1 Foreign Currency Assets	26,444.9	387,597.3	-34.5	-2,222.9	469.2	-11,844.7	3,548.3	33,055.1
1.2 Gold	1,449.2	21,700.7	-	-	51.8	216.5	136.7	1,261.8
1.3 SDRs	102.3	1,498.5	0.3	-2.9	2.1	-41.5	7.2	26.3
1.4 Reserve Position in the IMF	138.4	2,027.6	0.3	-3.9	3.2	-51.0	-10.8	-282.6

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending May 25, 2018 = ₹ 4695.77 Billion	2018													
	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,568.9	4,568.9	4,685.2	4,820.6	4,706.6	4,728.0	4,921.3	4,725.8	4,725.8	4,633.8	4,721.6	4,791.0	4,710.6	4,708.5
Cash Balance as percent of average daily CRR	97.3	97.3	99.8	102.7	100.2	100.7	104.8	100.6	100.6	98.7	100.5	102.0	100.3	100.3

4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on May 11, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2017-18	2018-19	2017	2018
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,526.8	4.1	-22.1	-88.7	200.8	-149.7
1.2 Borrowings from Banks	703.6	-81.6	-5.5	102.3	42.2	135.5
1.3 Other Demand and Time Liabilities	85.2	-95.5	56.9	20.1	42.0	-30.3
2 Liabilities to Others						
2.1 Aggregate Deposits	113,921.7	-391.6	-1,715.7	-338.8	10,948.4	8,060.8
2.1a Growth (Per cent)		-0.3	-1.6	-0.3	11.5	7.6
2.1.1 Demand	11,675.8	-584.5	-1,807.2	-2,027.0	2,589.9	668.6
2.1.2 Time	102,245.9	193.0	91.5	1,688.2	8,358.5	7,392.2
2.2 Borrowings	3,594.7	49.4	-210.8	-62.4	37.1	642.3
2.3 Other Demand and Time Liabilities	4,944.7	-56.7	-111.5	-644.0	-145.3	419.0
3. Borrowings from Reserve Bank	402.4	-73.4	-185.8	-2,337.4	-1,135.0	370.0
4 Cash in Hand and Balances with Reserve Bank	5,219.7	-375.0	-797.1	-637.8	343.1	315.5
4.1 Cash in hand	650.8	-43.3	-29.2	50.2	-50.9	66.4
4.2 Balances with Reserve Bank	4,568.9	-331.7	-767.9	-688.0	394.1	249.0
5 Assets with the Banking System						
5.1 Balances with Other Banks	2,041.4	8.7	104.9	180.8	229.0	236.4
5.2 Money at Call and Short Notice	201.9	-230.0	185.7	19.5	42.2	-60.8
5.3 Advances to Banks	286.8	-2.0	-29.4	4.8	90.3	-63.3
5.4 Other Assets	275.0	14.8	-42.6	-14.6	-169.5	36.8
6 Investments	34,000.9	295.7	2,066.9	816.4	5,379.2	1,624.4
6.1a Growth (Per cent)		0.9	6.8	2.5	19.9	5.0
6.1 Government Securities	33,987.5	293.4	2,061.6	813.5	5,378.5	1,628.5
6.2 Other Approved Securities	13.4	2.3	5.3	2.9	0.7	-4.1
7 Bank Credit	85,511.0	167.5	-2,505.3	-743.3	3,662.4	9,601.5
7.1a Growth (Per cent)		0.2	-3.2	-0.9	5.1	12.6
7a.1 Food Credit	580.2	59.9	40.7	160.4	-528.4	0.3
7a.2 Non-food credit	84,930.7	107.6	-2,545.9	-903.6	4,190.9	9,601.3
7b.1 Loans, Cash credit and Overdrafts	83,401.3	184.5	-2,252.4	-583.5	3,772.6	9,505.2
7b.2 Inland Bills – Purchased	193.5	-4.6	-36.3	-10.5	-68.2	-16.3
7b.3 Discounted	1,331.4	1.3	-124.5	-56.1	-12.1	90.0
7b.4 Foreign Bills – Purchased	211.8	-10.4	-42.1	-51.3	-6.3	7.4
7b.5 Discounted	373.1	-3.3	-50.0	-41.9	-23.5	15.2

5. Ratios and Rates

(Per cent)

Item/Week Ended	2017		2018			
	May 26	Apr. 27	May 4	May 11	May 18	May 25
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.50	19.50	19.50	19.50	19.50	19.50
Cash-Deposit Ratio	4.72	4.89	..	4.58	..	..
Credit-Deposit Ratio	72.00	74.66	..	75.06	..	..
Incremental Credit-Deposit Ratio	121.10	**	..	**	..	..
Investment-Deposit Ratio	30.57	29.48	..	29.85	..	..
Incremental Investment-Deposit Ratio	-94.53	*	..	*	..	..
Rates						
Policy Repo Rate	6.25	6.00	6.00	6.00	6.00	6.00
Reverse Repo Rate	6.00	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	6.50	6.25	6.25	6.25	6.25	6.25
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25
Base Rate	9.10/9.60	8.70/9.45	8.70/9.45	8.70/9.45	8.70/9.45	8.70/9.45
MCLR (Overnight)	7.75/8.10	7.80/7.95	7.80/7.95	7.80/7.95	7.80/7.95	7.80/7.95
Term Deposit Rate >1 Year	6.25/6.90	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75
Savings Deposit Rate	4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	6.04	5.92	5.90	5.90	5.91	5.94
91-Day Treasury Bill (Primary) Yield	6.85	6.19	6.23	6.27	6.31	6.40
182-Day Treasury Bill (Primary) Yield	..	6.42	6.42	6.48	6.63	6.80
364-Day Treasury Bill (Primary) Yield	6.96	6.63	6.62	6.67	6.84	6.95
10-Year G-Sec Par Yield (FBIL)	7.49	7.80	7.76	7.79	7.89	7.88
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	64.59	66.78	66.77	67.22	67.96	68.26
INR-Euro Spot Rate (₹Per Foreign Currency)	72.33	80.74	79.97	80.09	80.28	79.88
Forward Premia of US\$ 1-month	4.92	4.22	4.13	4.28	4.06	4.13
3-month	4.83	3.89	3.95	4.11	3.97	4.01
6-month	4.71	3.97	3.95	4.08	4.05	4.04

** Denominator and numerator negative.

* Denominator negative.

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 11	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	140,114.1	140,234.8	-76.7	-0.1	-424.7	-0.3	120.7	0.1	8,692.5	7.3	12,740.0	10.0
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	17,593.0	18,578.3	333.6	1.8	1,419.4	11.2	985.3	5.6	-2,707.4	-16.1	4,517.6	32.1
1.2 Demand Deposits with Banks	14,921.8	12,811.6	-582.2	-4.3	-1,828.8	-13.1	-2,110.2	-14.1	2,664.1	28.1	673.0	5.5
1.3 Time Deposits with Banks	107,360.2	108,626.3	173.5	0.2	18.2	-	1,266.1	1.2	8,690.3	9.4	7,508.3	7.4
1.4 'Other' Deposits with Reserve Bank	239.1	218.6	-1.5	-0.7	-33.4	-15.8	-20.5	-8.6	45.6	34.5	41.1	23.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	40,147.3	42,111.1	345.3	0.8	2,523.6	6.5	1,963.8	4.9	6,019.8	17.2	1,021.4	2.5
2.1.1 Reserve Bank	4,759.6	6,049.8	48.5		443.7		1,290.2		499.6		-602.0	
2.1.2 Other Banks	35,387.6	36,061.3	296.8	0.8	2,079.9	6.4	673.7	1.9	5,520.2	19.1	1,623.4	4.7
2.2 Bank Credit to Commercial Sector	92,389.0	91,382.2	183.1	0.2	-2,527.2	-3.0	-1,006.8	-1.1	3,745.7	4.8	9,794.4	12.0
2.2.1 Reserve Bank	140.3	95.0	2.6		-16.4		-45.2		-24.8		38.6	
2.2.2 Other Banks	92,248.8	91,287.2	180.6	0.2	-2,510.7	-3.0	-961.6	-1.0	3,770.6	4.8	9,755.9	12.0
2.3 Net Foreign Exchange Assets of Banking Sector	28,946.2	29,405.0	40.3	0.1	146.6	0.6	458.8	1.6	195.1	0.8	3,676.0	14.3
2.4 Government's Currency Liabilities to the Public	256.5	256.5	-	-	0.8	0.3	0.0	0.0	30.2	13.7	4.9	1.9
2.5 Banking Sector's Net Non-Monetary Liabilities	21,624.9	22,920.0	645.3	2.9	568.5	2.8	1,295.1	6.0	1,298.3	6.5	1,756.8	8.3
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	9,679.7	50.5	0.5	-96.6	-1.2	609.8	6.7	-1,429.5	-14.8	1,442.9	17.5

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2018		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 25	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	24,187.8	24,609.7	-214.2	-0.9	691.1	3.6	421.9	1.7	-1,868.8	-8.7	4,913.7	24.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	18,293.5	19,307.6	-47.8	-0.2	1,527.3	11.4	1,014.1	5.5	-2,454.6	-14.2	4,427.6	29.8
1.2 Bankers' Deposits with RBI	5,655.3	5,033.5	-215.5	-4.1	-803.1	-14.8	-621.8	-11.0	541.0	13.2	395.3	8.5
1.3 'Other' Deposits with RBI	239.1	268.6	49.1	22.4	-33.2	-15.7	29.6	12.4	44.7	33.6	90.9	51.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	4,759.6	6,234.0	124.0		658.9		1,474.4		565.7		-633.0	
2.1.1 Net RBI Credit to Centre	4,742.9	6,221.3	152.3		661.4		1,478.5		561.1		-635.9	
2.2 RBI Credit to Banks & Commercial Sector	633.7	-38.0	-234.1		-315.0		-671.7		-4,173.8		3,369.8	
2.2.1 RBI's Net Claims on Banks	493.5	-132.4	-233.3		-308.5		-625.9		-4,164.4		3,341.7	
2.3 Net Foreign Exchange Assets of RBI	27,607.8	28,144.4	-33.6	-0.1	472.4	2.0	536.6	1.9	373.5	1.6	3,699.9	15.1
2.4 Government's Currency Liabilities to the Public	256.5	257.0			1.6	0.6	0.5	0.2	28.7	12.8	4.6	1.8
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	9,987.7	70.5	0.7	126.8	1.5	917.8	10.1	-1,337.1	-13.6	1,527.5	18.1

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
May 21, 2018	106.68	53.73	-	-	11.40	-	-	-	-	-	64.35
May 22, 2018	168.12	78.53	195.05	-	1.50	-	-	-	0.10	-	286.24
May 23, 2018	147.67	117.05	-	-	-	-1.70	-	-	-	-	28.92
May 24, 2018	49.43	164.47	-	224.60	22.00	1.70	-	-	-	-	-315.94
May 25, 2018	69.08	368.08	53.67	121.55	-	-	-	-	-	-	-366.88

9. Major Price Indices

Item	2017		2018		Percentage Variation over		
	Mar.	Apr.	Mar.	Apr.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	130.9	131.1	136.5	137.1	0.4	0.4	4.6
1.1 Rural	132.8	132.9	138.7	139.1	0.3	0.3	4.7
1.2 Urban	128.7	129.1	134.0	134.8	0.6	0.6	4.4
2 Consumer Price Index for Industrial Workers (2001=100)	275.0	277.0	287.0	288.0	0.3	0.3	4.0
3 Wholesale Price Index (2011-12=100)	113.2	113.2	116.0	116.8	0.7	0.7	3.2
3.1 Primary Articles	127.1	127.4	127.4	129.2	1.4	1.4	1.4
3.2 Fuel and Power	93.6	91.7	98.0	98.9	0.9	0.9	7.9
3.3 Manufactured Products	112.3	112.6	115.7	116.1	0.3	0.3	3.1

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
		1	2
Apr. 27, 2018	2,068.1	83.5	6.55 - 7.99
May 11, 2018	2,040.6	138.6	7.13 - 7.90

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
		1	2
Apr. 30, 2018	4,476.9	567.7	6.35 - 12.31
May 15, 2018	4,777.0	874.4	6.61 - 9.55

12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	May 26, 2017	May 18, 2018	May 25, 2018
	1	2	3
1 Call Money	234.1	203.2	315.6
2 Notice/ Term Money	17.9	74.5	9.5
3 CBLO	1,642.3	2,232.6	1,784.0
4 Market Repo	1,851.1	2,055.3	1,812.5
5 Repo in Corporate Bond	2.8	2.6	8.2

13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on May 25, 2018	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	534.9	177.1	634.7	1,679.6
182-day	293.8	343.1	240.3	1,093.7
364-day	323.9	708.1	142.1	1,659.3
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2018-19 (Up to May 25, 2018)	2017-18 (Up to May 26, 2017)	2017-18	2018-19 (Up to May 25, 2018)	2017-18 (Up to May 26, 2017)	2017-18
	1	2	3	4	5	6
1. Government of India	840.0	1,080.0	5,880.0	125.6	712.3	4,484.1
2. State Governments	503.5	380.8	4,191.0	477.0	342.4	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <http://dbie.rbi.org.in>

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