



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 33

February 02, 2018

No. 5

1. Reserve Bank of India - Liabilities and Assets*

(₹ Billion)

Item	2017		2018			Variation	
	Jan. 27		Jan. 19	Jan. 26	Week	Year	
	1		2	3	4	5	
1 Notes Issued	9,921.21		17,076.80	17,129.79	52.99	7,208.58	
1.1 Notes in Circulation	9,921.05		17,076.63	17,129.62	52.99	7,208.57	
1.2 Notes held in Banking Department	0.16		0.17	0.17	0.00	0.01	
2 Deposits							
2.1 Central Government	1.00		1.01	1.01	0.00	0.01	
2.2 Market Stabilisation Scheme	3,922.70		946.73	946.73	0.00	-2,975.97	
2.3 State Governments	0.42		0.42	0.42	0.00	0.00	
2.4 Scheduled Commercial Banks	4,341.85		4,523.22	4,566.12	42.90	224.26	
2.5 Scheduled State Co-operative Banks	39.07		36.69	38.83	2.14	-0.24	
2.6 Other Banks	270.21		279.65	282.94	3.29	12.73	
2.7 Others	4,469.36		2,080.62	2,288.63	208.01	-2,180.73	
3 Other Liabilities	9,603.41		8,636.42	8,675.15	38.73	-928.26	
TOTAL LIABILITIES/ASSETS	32,569.24		33,581.55	33,929.63	348.08	1,360.39	
1 Foreign Currency Assets	23,398.62		25,134.09	25,237.50	103.41	1,838.88	
2 Gold Coin and Bullion	1,262.87		1,305.50	1,305.50	0.00	42.63	
3 Rupee Securities (including Treasury Bills)	7,618.13		6,435.37	6,435.89	0.52	-1,182.24	
4 Loans and Advances							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	18.63		23.90	31.80	7.90	13.17	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	132.00		526.27	756.72	230.45	624.72	
4.5 Scheduled State Co-op. Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	24.67		36.02	41.17	5.15	16.50	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	23.20		33.70	33.70	0.00	10.50	
7 Other Assets	91.12		86.70	87.35	0.65	-3.77	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 26, 2018		Variation over					
			Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	26,535.3	417,789.2	104.5	3,004.7	2,553.3	47,834.5	1,893.0	56,231.3
1.1 Foreign Currency Assets	24,999.7	393,743.8	103.4	2,975.0	2,550.3	47,425.3	1,876.9	54,532.5
1.2 Gold	1,305.5	20,421.6	-	-	17.2	552.6	42.6	1,837.5
1.3 SDRs	98.0	1,544.0	0.4	12.7	4.2	97.5	-0.5	99.9
1.4 Reserve Position in the IMF	132.1	2,079.8	0.7	17.0	-18.4	-240.9	-26.0	-238.6

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending February 02, 2018 = ₹ 4518.52 Billion	2018													
	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,452.6	4,452.6	4,502.9	4,682.3	4,522.4	4,566.2	4,566.2							
Cash Balance as percent of average daily CRR	98.5	98.5	99.7	103.6	100.1	101.1	101.1							

4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Jan. 19, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2016-17	2017-18	2017	2018
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,468.3	26.0	154.3	-230.3	114.6	-208.1
1.2 Borrowings from Banks	756.2	106.9	-60.5	182.7	46.6	172.7
1.3 Other Demand and Time Liabilities	141.5	73.1	-46.8	82.8	-148.8	104.1
2 Liabilities to Others						
2.1 Aggregate Deposits	109,779.8	-195.5	11,178.2	2,203.2	12,268.4	5,328.7
2.1a Growth (Per cent)		-0.2	12.0	2.0	13.3	5.1
2.1.1 Demand	11,214.1	-43.8	1,655.5	-1,600.3	2,424.3	668.6
2.1.2 Time	98,565.7	-151.7	9,522.7	3,803.5	9,844.1	4,660.1
2.2 Borrowings	3,553.8	194.8	294.1	390.6	404.9	269.9
2.3 Other Demand and Time Liabilities	4,796.0	-93.8	-219.8	158.9	291.0	-24.6
3. Borrowings from Reserve Bank	526.3	-92.1	-2,165.9	308.2	-1,460.7	367.5
4 Cash in Hand and Balances with Reserve Bank	5,156.0	46.2	502.1	-545.3	530.2	205.1
4.1 Cash in hand	632.8	8.6	56.6	19.2	18.1	1.8
4.2 Balances with Reserve Bank	4,523.2	37.7	445.6	-564.5	512.1	203.2
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,971.5	138.4	137.8	271.4	88.2	216.9
5.2 Money at Call and Short Notice	313.3	107.7	-193.2	236.3	-49.4	157.6
5.3 Advances to Banks	270.0	8.8	48.2	-109.5	36.7	-38.7
5.4 Other Assets	222.1	32.1	-17.6	-58.6	-136.9	-138.1
6 Investments	33,755.2	-236.3	9,470.2	3,445.5	8,731.1	-1,970.1
6.1a Growth (Per cent)		-0.7	36.1	11.4	32.3	-5.5
6.1 Government Securities	33,740.9	-233.9	9,463.1	3,443.5	8,726.9	-1,961.5
6.2 Other Approved Securities	14.2	-2.3	7.1	2.1	4.3	-8.7
7 Bank Credit	81,714.0	-372.9	1,399.1	3,299.3	3,340.5	7,818.7
7.1a Growth (Per cent)		-0.5	1.9	4.2	4.7	10.6
7a.1 Food Credit	586.1	11.2	-12.4	46.8	18.3	-454.1
7a.2 Non-food credit	81,127.9	-384.0	1,411.5	3,252.5	3,322.2	8,272.8
7b.1 Loans, Cash credit and Overdrafts	79,608.4	-333.9	1,533.5	3,459.9	3,511.8	7,737.7
7b.2 Inland Bills – Purchased	182.5	-3.8	-56.6	-63.5	-66.6	-18.0
7b.3 Discounted	1,283.8	-24.9	-92.5	-82.1	-109.1	87.6
7b.4 Foreign Bills – Purchased	248.9	5.2	27.5	2.5	19.9	16.9
7b.5 Discounted	390.4	-15.6	-12.8	-17.5	-15.4	-5.5

5. Ratios and Rates

(Per cent)

Item/Week Ended	2017		2018			
	Jan. 27	Dec. 29	Jan. 5	Jan. 12	Jan. 19	Jan. 26
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.50	19.50	19.50	19.50	19.50	19.50
Cash–Deposit Ratio	..	..	4.65	..	4.70	..
Credit–Deposit Ratio	..	..	74.64	..	74.43	..
Incremental Credit–Deposit Ratio	..	..	153.09	..	149.75	..
Investment–Deposit Ratio	..	..	30.91	..	30.75	..
Incremental Investment–Deposit Ratio	..	..	153.49	..	156.39	..
Rates						
Policy Repo Rate	6.25	6.00	6.00	6.00	6.00	6.00
Reverse Repo Rate	5.75	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	6.75	6.25	6.25	6.25	6.25	6.25
Bank Rate	6.75	6.25	6.25	6.25	6.25	6.25
Base Rate	9.25/9.65	8.85/9.45	8.65/9.45	8.65/9.45	8.65/9.45	8.65/9.45
MCLR (Overnight)	7.75/8.20	7.65/8.05	7.65/8.05	7.65/8.05	7.65/8.05	7.65/8.05
Term Deposit Rate >1 Year	6.50/7.00	6.00/6.75	6.00/6.75	6.00/6.75	6.00/6.75	6.00/6.75
Savings Deposit Rate	4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	5.98	5.99	5.87	5.88	5.90	5.90
91–Day Treasury Bill (Primary) Yield	6.23	6.19	6.27	6.31	6.36	6.40
182–Day Treasury Bill (Primary) Yield	6.22	6.33	6.35	6.39	6.44	6.46
364–Day Treasury Bill (Primary) Yield	..	6.42	6.49	6.53	6.55	6.55
10–Year Government Securities Yield	6.87	7.49	7.08	7.26	7.26	7.27
RBI Reference Rate and Forward Premia						
INR–US\$ Spot Rate (₹Per Foreign Currency)	68.20	63.93	63.38	63.53	63.72	63.50
INR–Euro Spot Rate (₹Per Foreign Currency)	72.75	76.39	76.50	76.53	78.14	79.07
Forward Premia of US\$ 1–month	4.40	4.32	4.17	4.34	4.33	4.16
3–month	4.84	4.44	4.42	4.60	4.61	4.57
6–month	4.68	4.47	4.46	4.50	4.47	4.50

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2017	2018	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 19	Amount	%	2016-17		2017-18		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	127,919.4	134,133.0	106.7	0.1	4,891.2	4.2	6,213.6	4.9	6,864.2	6.0	13,065.6	10.8
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	12,641.2	16,602.7	274.7	1.7	-6,837.7	-42.8	3,961.4	31.3	-6,037.9	-39.8	7,467.9	81.8
1.2 Demand Deposits with Banks	13,967.4	12,342.3	-45.4	-0.4	1,780.9	18.0	-1,625.1	-11.6	2,563.1	28.1	663.0	5.7
1.3 Time Deposits with Banks	101,099.8	104,928.1	-147.5	-0.1	9,947.3	11.0	3,828.3	3.8	10,310.4	11.5	4,830.1	4.8
1.4 'Other' Deposits with Reserve Bank	210.9	259.9	24.8	10.6	0.8	0.5	48.9	23.2	28.7	22.7	104.6	67.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	38,566.1	40,413.8	-702.6	-1.7	6,809.2	21.0	1,847.7	4.8	6,269.0	19.0	1,219.8	3.1
2.1.1 Reserve Bank	6,208.1	4,601.6	-447.2		-2,859.1		-1,606.5		-2,695.8		3,210.8	
2.1.2 Other Banks	32,358.0	35,812.2	-255.4	-0.7	9,668.3	34.4	3,454.3	10.7	8,964.9	31.1	-1,991.0	-5.3
2.2 Bank Credit to Commercial Sector	84,114.9	87,472.4	-448.2	-0.5	1,352.9	1.7	3,357.5	4.0	3,317.7	4.4	8,088.8	10.2
2.2.1 Reserve Bank	72.9	69.5	-11.4		-151.5		-3.4		-20.3		20.2	
2.2.2 Other Banks	84,042.0	87,402.9	-436.9	-0.5	1,504.4	1.9	3,360.9	4.0	3,337.9	4.4	8,068.7	10.2
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	27,714.0	362.3	1.3	177.6	0.7	2,131.7	8.3	1,098.9	4.5	2,199.1	8.6
2.4 Government's Currency Liabilities to the Public	250.9	256.0	-	-	29.0	13.3	5.1	2.0	32.9	15.3	7.9	3.2
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.8	21,723.2	-895.2	-4.0	3,477.5	17.6	1,128.4	5.5	3,854.4	19.8	-1,550.0	-6.7
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,608.2	275.6	3.3	-59.1	-0.6	274.8	3.3	265.0	2.9	-874.4	-9.2

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2017	2018	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 26	Amount	%	2016-17		2017-18		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	19,004.8	22,502.3	70.3	0.3	-6,833.7	-31.3	3,497.5	18.4	-5,082.1	-25.3	7,528.7	50.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,352.7	17,385.6	53.0	0.3	-6,465.5	-38.9	4,032.9	30.2	-5,672.6	-35.8	7,216.5	71.0
1.2 Bankers' Deposits with RBI	5,441.3	4,887.9	48.3	1.0	-367.1	-7.3	-553.4	-10.2	570.6	14.0	236.8	5.1
1.3 'Other' Deposits with RBI	210.9	228.9	-31.0	-11.9	-1.1	-0.7	17.9	8.5	19.9	14.9	75.5	49.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	6,208.1	4,180.3	-421.3		-2,147.4		-2,027.8		-2,037.8		2,077.8	
2.1.1 Net RBI Credit to Centre	6,195.9	4,149.0	-429.2		-2,161.3		-2,047.0		-2,054.0		2,064.6	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	171.3	426.3		-5,516.7		3,264.0		-4,039.5		2,642.6	
2.2.1 RBI's Net Claims on Banks	-3,165.7	96.6	421.1		-5,363.6		3,262.3		-4,017.5		2,615.6	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	26,541.0	103.4	0.4	824.7	3.5	2,568.9	10.7	1,169.3	5.0	1,881.5	7.6
2.4 Government's Currency Liabilities to the Public	250.9	256.0			29.0	13.3	5.1	2.0	32.9	15.3	7.9	3.2
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,646.2	38.0	0.4	23.4	0.2	312.8	3.8	207.1	2.2	-918.9	-9.6

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Jan. 22, 2018	117.22	69.07	-	88.12	4.75	-	-	-	-	-	-35.22
Jan. 23, 2018	135.72	86.27	191.50	105.90	0.03	0.70	-	-	-	-	135.78
Jan. 24, 2018	28.17	120.15	-	102.08	17.00	2.90	-	-	-	-	-174.16
Jan. 25, 2018	29.20	157.76	189.50	202.26	1.10	-	-	-	-	-	-140.22

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Nov.	Dec.	Nov.	Dec.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	131.2	130.4	137.6	137.2	-0.3	4.8	5.2
1.1 Rural	133.6	132.8	140.0	139.8	-0.1	5.3	5.3
1.2 Urban	128.5	127.6	134.8	134.1	-0.5	4.2	5.1
2 Consumer Price Index for Industrial Workers (2001=100)	277.0	275.0	288.0	286.0	-0.7	4.0	4.0
3 Wholesale Price Index (2011-12=100)	111.9	111.7	116.3	115.7	-0.5	2.2	3.6
3.1 Primary Articles	128.8	126.8	135.6	131.7	-2.9	3.6	3.9
3.2 Fuel and Power	87.3	88.4	95.0	96.5	1.6	3.1	9.2
3.3 Manufactured Products	111.0	111.1	113.9	114.0	0.1	1.5	2.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Dec. 22, 2017	1,269.8	185.2	6.21 - 7.75
Jan. 5, 2018	1,525.5	344.9	6.23 - 7.60

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2017	4,090.5	916.0	6.22 - 10.76
Jan. 15, 2018	4,696.5	913.2	5.48 - 9.65

12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Jan. 27, 2017	Jan. 19, 2018	Jan. 26, 2018
	1	2	3
1 Call Money	209.9	265.8	222.5
2 Notice/ Term Money	14.7	147.4	21.2
3 CBLO	1,603.8	2,626.5	2,301.2
4 Market Repo	1,366.8	2,363.6	1,651.8
5 Repo in Corporate Bond	2.0	2.2	3.5

13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on January 26, 2018	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	293.6	217.9	904.7	1,936.0
182-day	309.0	259.0	68.4	743.4
364-day	323.8	687.1	29.7	1,373.2
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Jan. 26, 2018)	2016-17 (Up to Jan. 27, 2017)	2016-17	2017-18 (Up to Jan. 26, 2018)	2016-17 (Up to Jan. 27, 2017)	2016-17
	1	2	3	4	5	6
1. Government of India	5,660.0	5,490.0	5,820.0	4,264.1	3,752.0	4,082.0
2. State Governments	3,200.3	2,979.0	3,819.8	2,671.3	2,687.5	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <http://dbic.rbi.org.in>

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