



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

January 03, 2020

No. 01

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2018		2019		Variation	
	Dec. 28		Dec. 20	Dec. 27	Week	Year
	1		2	3	4	5
1 Notes Issued	1999254		2245900	2244118	-1782	244864
1.1 Notes in Circulation	1999241		2245888	2244106	-1782	244865
1.2 Notes held in Banking Department	13		12	12	0	-1
2 Deposits						
2.1 Central Government	100		101	101	-	1
2.2 Market Stabilisation Scheme						
2.3 State Governments	43		42	42	0	-1
2.4 Scheduled Commercial Banks	533173		562488	541417	-21071	8244
2.5 Scheduled State Co-operative Banks	3442		6867	6593	-274	3151
2.6 Other Banks	30754		34347	33919	-428	3165
2.7 Others	137575		290189	331060	40871	193485
3 Other Liabilities	1055947		1124290	1145007	20717	89060
TOTAL LIABILITIES/ASSETS	3760288		4264224	4302257	38033	541969
1 Foreign Currency Assets	2601383		3030135	3056898	26763	455515
2 Gold Coin and Bullion	147854		192925	195484	2559	47630
3 Rupee Securities (including Treasury Bills)	803708		1000832	1003838	3006	200130
4 Loans and Advances						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	762		1256	2112	856	1350
4.3 NABARD	-		-	-	-	-
4.4 Scheduled Commercial Banks	188109		25746	30427	4681	-157682
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	5971		4744	4479	-265	-1492
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	3370		1964	1964	-	-1406
7 Other Assets	9131		6622	7055	433	-2076

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on December 27, 2019		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3264729	457468	29711	2520	408847	44597	512419	64063
1.1 Foreign Currency Assets	3032614	424936	26691	2203	367051	39579	456864	56859
1.2 Gold	195484	27392	2559	260	35900	4321	47634	6167
1.3 SDRs	10281	1441	24	-2	205	-16	41	-22
1.4 Reserve Position in the IMF	26349	3700	437	58	5691	713	7879	1060

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 03, 2020 = ₹537344 Crore	2019											2020		
	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	548769	548382	534714	540215	540426	534239	541417							
Cash Balance as percent of average daily CRR	102.1	102.1	99.5	100.5	100.6	99.4	100.8							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 20, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	185572	-87	-9773	8744	9061	33787
1.2 Borrowings from Banks	66179	7396	33736	-13280	22742	-27681
1.3 Other Demand and Time Liabilities	12114	254	3055	-3025	-1722	2542
2 Liabilities to Others						
2.1 Aggregate Deposits	13008651	-97401	390223	434879	995398	1192378
2.1a Growth (Per cent)		-0.7	3.4	3.5	9.2	10.1
2.1.1 Demand	1354786	-25201	-180370	-156502	55951	164873
2.1.2 Time	11653865	-72200	570593	591381	939447	1027505
2.2 Borrowings	318916	-10141	-8212	-59338	35571	-38581
2.3 Other Demand and Time Liabilities	560042	-1449	-21776	16395	39928	22950
3. Borrowings from Reserve Bank	25746	11021	-95989	-154942	57674	-152243
4 Cash in Hand and Balances with Reserve Bank	644704	24421	-34417	4121	32512	93371
4.1 Cash in hand	82217	2051	9155	7340	-1932	12997
4.2 Balances with Reserve Bank	562488	22370	-43572	-3219	34444	80374
5 Assets with the Banking System						
5.1 Balances with Other Banks	146747	4760	30375	-76301	46538	-69681
5.2 Money at Call and Short Notice	20885	5619	15847	-11367	7213	-13205
5.3 Advances to Banks	24156	-498	3300	-5479	6960	-7346
5.4 Other Assets	34808	123	950	-8071	9075	4900
6 Investments	3724228	-35570	29457	343171	14398	376317
6.1a Growth (Per cent)		-0.9	0.9	10.1	0.4	11.2
6.1 Government Securities	3712898	-36982	29152	333896	14851	366340
6.2 Other Approved Securities	11330	1412	305	9275	-453	9977
7 Bank Credit	9947202	12519	662211	175480	1219369	659567
7.1a Growth (Per cent)		0.1	7.7	1.8	15.1	7.1
7a.1 Food Credit	85143	-39521	35352	43533	10896	7802
7a.2 Non-food credit	9862059	52040	626859	131947	1208473	651765
7b.1 Loans, Cash credit and Overdrafts	9739095	7545	673307	217102	1213760	667309
7b.2 Inland Bills - Purchased	25198	1046	-1076	-1025	281	5881
7b.3 Discounted	128565	2965	-716	-29731	9034	-9466
7b.4 Foreign Bills - Purchased	22307	532	-3671	-2281	-303	-326
7b.5 Discounted	32037	430	-5634	-8584	-3405	-3831

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Dec. 28	Nov. 29	Dec. 6	Dec. 13	Dec. 20	Dec. 27
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.50	18.50	18.50	18.50	18.50
Cash-Deposit Ratio	..	..	4.73	..	4.96	..
Credit-Deposit Ratio	..	..	75.80	..	76.47	..
Incremental Credit-Deposit Ratio	..	..	30.62	..	40.35	..
Investment-Deposit Ratio	..	..	28.69	..	28.63	..
Incremental Investment-Deposit Ratio	..	..	71.15	..	78.91	..
Rates						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.45/9.40	8.45/9.40
MCLR (Overnight)	8.15/8.55	7.65/8.10	7.65/8.00	7.65/8.00	7.65/8.00	7.65/8.00
Term Deposit Rate >1 Year	6.25/7.50	6.25/6.60	6.25/6.60	6.20/6.40	6.20/6.40	6.20/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.57	5.03	5.02	4.98	5.06	5.11
91-Day Treasury Bill (Primary) Yield	6.65	4.99	4.89	5.00	5.01	5.03
182-Day Treasury Bill (Primary) Yield	6.84	5.12	5.07	5.19	5.19	5.22
364-Day Treasury Bill (Primary) Yield	6.94	5.14	5.10	5.25	5.27	5.30
10-Year G-Sec Par Yield (FBIL)	7.41	6.65	6.86	6.99	6.81	6.74
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.98	71.73	71.32	70.72	71.16	71.22
INR-Euro Spot Rate (₹Per Foreign Currency)	80.18	78.98	79.19	78.97	79.11	79.19
Forward Premia of US\$ 1-month	4.37	3.35	3.53	3.65	3.88	3.96
3-month	3.97	3.35	3.53	3.73	3.82	3.90
6-month	4.09	3.76	3.95	4.30	4.33	4.38

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 20	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15432067	16061648	-103124	-0.6	587108	4.2	629581	4.1	1341013	10.2	1511953	10.4
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	2052209	2179500	-5045	-0.2	191283	10.9	127291	6.2	334572	20.7	228505	11.7
1.2 Demand Deposits with Banks	1626512	1473941	-26718	-1.8	-181112	-12.2	-152571	-9.4	55590	4.5	171341	13.2
1.3 Time Deposits with Banks	11721603	12374227	-72982	-0.6	575772	5.4	652624	5.6	948670	9.2	1103200	9.8
1.4 'Other' Deposits with Reserve Bank	31742	33979	1620	5.0	1166	4.9	2237	7.0	2181	9.5	8906	35.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4388490	4919683	-118888	-2.4	233259	5.8	531193	12.1	306066	7.8	685025	16.2
2.1.1 Reserve Bank	801951	979921	-84447		207042		177970		296167		296915	
2.1.2 Other Banks	3586539	3939762	-34441	-0.9	26217	0.7	353223	9.8	9899	0.3	388110	10.9
2.2 Bank Credit to Commercial Sector	10382719	10599400	17126	0.2	663327	7.2	216681	2.1	1235115	14.3	722357	7.3
2.2.1 Reserve Bank	15363	6702	-192		-4744		-8661		587		-2579	
2.2.2 Other Banks	10367356	10592698	17318	0.2	668071	7.3	225342	2.2	1234528	14.3	724936	7.3
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3434127	176	0.0	-42623	-1.5	363286	11.8	151277	5.5	554454	19.3
2.4 Government's Currency Liabilities to the Public	25887	26178	-	-	134	0.5	291	1.1	188	0.7	392	1.5
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	2917740	1538	0.1	266989	12.1	481870	19.8	351633	16.6	450276	18.2
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1123096	-9821	-0.9	143354	15.8	64301	6.1	194552	22.7	72752	6.9

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Dec 27	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2884882	-24865	-0.9	199238	8.2	114400	4.1	380429	17.0	266865	10.2
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	2136770	2270284	-1782	-0.1	195692	10.7	133514	6.2	331772	19.6	245245	12.1
1.2 Bankers' Deposits with RBI	601969	581929	-21773	-3.6	1844	0.3	-20040	-3.3	47570	9.2	14560	2.6
1.3 'Other' Deposits with RBI	31742	32669	-1310	-3.9	1702	7.1	927	2.9	1087	4.4	7060	27.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	989412	9491		262321		187461		310688		251127	
2.1.1 Net RBI Credit to Centre	800473	987342	8635		263280		186869		314069		249776	
2.2 RBI Credit to Banks & Commercial Sector	152851	-239481	-43386		93946		-392332		132336		-396800	
2.2.1 RBI's Net Claims on Banks	137488	-245924	-43127		98650		-383412		132142		-393922	
2.3 Net Foreign Exchange Assets of RBI	2848587	3252164	29325	0.9	-11763	-0.4	403577	14.2	130465	5.0	503146	18.3
2.4 Government's Currency Liabilities to the Public	25887	26178			147	0.6	291	1.1	200	0.8	380	1.5
2.5 Net Non-Monetary Liabilities of RBI	1058795	1143391	20295	1.8	145413	16.0	84596	8.0	193260	22.5	90988	8.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Dec. 23, 2019	5029	27641	-	210353	3753	-	-	-	-	-	-229212
Dec. 24, 2019	6319	34368	12050	207089	2765	-	-	6825	10000	-	-217148
Dec. 25, 2019	-	23	-	-	-	-	-	-	-	-	-23
Dec. 26, 2019	5135	39163	-	233586	3128	-	-	-	-	-	-264486
Dec. 27, 2019	2894	36582	1350	239769	2822	-	-	-	-	-	-269285
Dec. 28, 2019	-	24	-	-	-	-	-	-	-	-	-24
Dec. 29, 2019	-	318	-	-	-	-	-	-	-	-	-318

* Includes additional Reserve Repo and additional MSF operations.

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.7	140.8	147.2	148.6	1.0	5.8	5.5
1.1 Rural	142.2	142.4	148.3	149.9	1.1	6.2	5.3
1.2 Urban	138.9	139.0	146.0	147.0	0.7	5.4	5.8
2 Consumer Price Index for Industrial Workers (2001=100)	302.0	302.0	325.0	328.0	0.9	6.1	8.6
3 Wholesale Price Index (2011-12=100)	122.0	121.6	122.2	122.3	0.1	2.0	0.6
3.1 Primary Articles	137.2	136.8	146.0	147.3	0.9	9.5	7.7
3.2 Fuel and Power	111.3	109.3	102.1	101.3	-0.8	-1.2	-7.3
3.3 Manufactured Products	118.9	118.8	117.9	117.8	-0.1	-0.4	-0.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 22, 2019	162443	15650	5.04 - 7.24
Dec. 6, 2019	163198	14847	4.96 - 6.80

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 30, 2019	458416	80023	5.01 - 13.30
Dec. 15, 2019	457214	97114	4.88 - 12.65

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Dec. 28, 2018	Dec. 20, 2019	Dec. 27, 2019
	1	2	3
1 Call Money	30670	22788	27553
2 Notice/ Term Money	24309	7705	1177
3 CBLO#	295037	413105	339731
4 Market Repo	217104	270854	230092
5 Repo in Corporate Bond	6596	98	1528

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on December 27, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	15629	13566	55446	190032
182-day	69389	26616	6945	122355
364-day	58261	58889	21790	194187
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Dec. 27, 2019)	2018-19 (Up to Dec. 28, 2018)	2018-19	2019-20 (Up to Dec. 27, 2019)	2018-19 (Up to Dec. 28, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	618000	403000	571000	516972	302800	422737
2. State Governments	377995	287159	478323	268895	240594	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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