



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

July 03, 2020

No. 27

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019			2020			Variation	
	Jun. 28	Jun. 19	Jun. 26	Week	Year			
	1	2	3	4	5			
<b>1 Notes Issued</b>	<b>2163539</b>	<b>2634231</b>	<b>2634082</b>	<b>-149</b>	<b>470543</b>			
1.1 Notes in Circulation	2163530	2634218	2634067	-151	470537			
1.2 Notes held in Banking Department	9	13	15	2	6			
<b>2 Deposits</b>								
2.1 Central Government	100	101	100	-1	0			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	42	43	1	1			
2.4 Scheduled Commercial Banks	572013	451363	430194	-21169	-141819			
2.5 Scheduled State Co-operative Banks	3997	5299	5597	298	1600			
2.6 Other Banks	33527	27801	28110	309	-5417			
2.7 Others	135836	711138	731904	20766	596068			
3 Other Liabilities	1130945	1524830	1506675	-18155	375730			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4039999</b>	<b>5354805</b>	<b>5336705</b>	<b>-18100</b>	<b>1296706</b>			
1 Foreign Currency Assets	2779618	3586235	3565139	-21096	785521			
2 Gold Coin and Bullion	160265	250028	253609	3581	93344			
3 Rupee Securities (including Treasury Bills)	983803	1174736	1169462	-5274	185659			
<b>4 Loans and Advances</b>								
4.1 Central Government	6596	-	-	-	-6596			
4.2 State Governments	1661	4663	3416	-1247	1755			
4.3 NABARD	-	22051	22051	-	22051			
4.4 Scheduled Commercial Banks	54185	290757	290512	-245	236327			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	6791	9113	14187	5074	7396			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	45116	15258	16365	1107	-28751			

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on June 26, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3834323</b>	<b>506838</b>	<b>-17699</b>	<b>1272</b>	<b>232167</b>	<b>29031</b>	<b>884803</b>	<b>79159</b>
1.1 Foreign Currency Assets	3537579	467603	-20886	565	203764	25391	781529	67701
1.2 Gold	253609	33523	3581	707	23083	2944	93349	10564
1.3 SDRs	10926	1444	-101	-3	125	12	886	-12
1.4 Reserve Position in the IMF	32209	4267	-293	3	5195	684	9039	906

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 03, 2020 = ₹425179 Crore	2020													
	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	421623	421587	423613	421182	420362	432426	430194							
Cash Balance as percent of average daily CRR	99.2	99.2	99.6	99.1	98.9	101.7	101.2							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on June 19, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	248889	-899	-2745	14541	21356	74807
1.2 Borrowings from Banks	57458	-298	-1883	-6544	7265	-20118
1.3 Other Demand and Time Liabilities	16654	1034	-4298	491	-7683	5813
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	13867114	-73267	-81305	299622	1139484	1374647
2.1a Growth (Per cent)		-0.5	-0.6	2.2	10.0	11.0
2.1.1 Demand	1452423	-22092	-222459	-164580	112502	163594
2.1.2 Time	12414691	-51175	141154	464202	1026982	1211053
2.2 Borrowings	286844	-301	-21116	-22595	-27395	-70294
2.3 Other Demand and Time Liabilities	518893	-20196	-53359	-84783	12651	28606
<b>3. Borrowings from Reserve Bank</b>	<b>290757</b>	<b>-362</b>	<b>-129458</b>	<b>5134</b>	<b>-48660</b>	<b>239527</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>538545</b>	<b>8515</b>	<b>-57885</b>	<b>-84901</b>	<b>26798</b>	<b>-44153</b>
4.1 Cash in hand	87182	2679	4574	-78	8677	7731
4.2 Balances with Reserve Bank	451363	5836	-62459	-84823	18121	-51885
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	171124	8543	5565	15723	31289	-57489
5.2 Money at Call and Short Notice	16638	-3465	-3248	-3635	-4221	-12366
5.3 Advances to Banks	24076	33	-2919	-6455	-2920	-2640
5.4 Other Assets	47990	-2701	-6334	-6042	11174	11446
<b>6 Investments</b>	<b>4141999</b>	<b>-7872</b>	<b>85590</b>	<b>394650</b>	<b>70082</b>	<b>675353</b>
6.1a Growth (Per cent)		-0.2	2.5	10.5	2.1	19.5
6.1 Government Securities	4140928	-7277	85634	402231	69128	676292
6.2 Other Approved Securities	1072	-594	-45	-7581	954	-938
<b>7 Bank Credit</b>	<b>10245030</b>	<b>1679</b>	<b>-122954</b>	<b>-125831</b>	<b>1034350</b>	<b>596262</b>
7.1a Growth (Per cent)		0.0	-1.3	-1.2	12.0	6.2
7a.1 Food Credit	89288	3606	29809	37524	8881	17869
7a.2 Non-food credit	10155742	-1927	-152763	-163355	1025469	578393
7b.1 Loans, Cash credit and Overdrafts	10060490	4294	-94065	-89019	1026798	632561
7b.2 Inland Bills - Purchased	21311	-588	-104	-4347	6333	-4809
7b.3 Discounted	124939	-2754	-21759	-20744	2838	-11597
7b.4 Foreign Bills - Purchased	14316	-147	-2282	-6142	-44	-7989
7b.5 Discounted	23974	874	-4744	-5580	-1576	-11903

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Jun. 28	May 29	Jun. 5	Jun. 12	Jun. 19	Jun. 26
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.80	..	3.88	..
Credit-Deposit Ratio	..	..	73.48	..	73.88	..
Incremental Credit-Deposit Ratio	..	..	-34.20	..	-42.00	..
Investment-Deposit Ratio	..	..	29.77	..	29.87	..
Incremental Investment-Deposit Ratio	..	..	107.95	..	131.72	..
<b>Rates</b>						
Policy Repo Rate	5.75	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.50	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	6.00	4.25	4.25	4.25	4.25	4.25
Bank Rate	6.00	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	8.15/9.40	8.15/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	8.05/8.50	6.95/7.50	6.95/7.45	6.70/7.45	6.70/7.45	6.70/7.45
Term Deposit Rate >1 Year	6.25/7.30	5.10/5.90	5.10/5.75	5.10/5.75	5.10/5.65	5.10/5.65
Savings Deposit Rate	3.50	2.75/3.50	2.70/3.50	2.70/3.50	2.70/3.50	2.70/3.50
Call Money Rate (Weighted Average)	5.78	3.62	3.60	3.54	3.57	3.54
91-Day Treasury Bill (Primary) Yield	6.03	3.19	3.35	3.41	3.29	3.19
182-Day Treasury Bill (Primary) Yield	6.16	3.40	3.45	3.51	3.48	3.42
364-Day Treasury Bill (Primary) Yield	6.16	3.41	3.55	3.58	3.56	3.54
10-Year G-Sec Par Yield (FBIL)	6.93	5.79	5.83	5.81	5.86	5.93
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	68.92	75.64	75.47	75.97	76.21	75.48
INR-Euro Spot Rate (₹Per Foreign Currency)	78.36	83.91	85.84	85.87	85.42	84.63
Forward Premia of US\$ 1-month	4.61	3.49	3.34	3.32	3.39	3.66
3-month	4.64	3.60	3.50	3.55	3.54	3.66
6-month	4.70	3.73	3.64	3.69	3.70	3.82

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 19	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799930</b>	<b>17315364</b>	<b>-63882</b>	<b>-0.4</b>	<b>-15963</b>	<b>-0.1</b>	<b>515433</b>	<b>3.1</b>	<b>1412877</b>	<b>10.1</b>	<b>1899260</b>	<b>12.3</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349715	2562967	18550	0.7	64467	3.1	213252	9.1	239915	12.8	446290	21.1
1.2 Demand Deposits with Banks	1737692	1572957	-22516	-1.4	-223237	-13.7	-164736	-9.5	113427	8.8	169681	12.1
1.3 Time Deposits with Banks	12674016	13140724	-51689	-0.4	144865	1.2	466709	3.7	1052367	9.7	1274256	10.7
1.4 'Other' Deposits with Reserve Bank	38507	38716	-8227	-17.5	-2059	-6.5	209	0.5	7168	31.8	9032	30.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5499589	-68126	-1.2	200624	4.6	593006	12.1	368112	8.7	910475	19.8
2.1.1 Reserve Bank	992192	1123896	-59649		117745		131704		300857		204200	
2.1.2 Other Banks	3914391	4375693	-8477	-0.2	82879	2.3	461302	11.8	67255	1.9	706275	19.2
2.2 Bank Credit to Commercial Sector	11038644	10899640	1771	-	-124326	-1.2	-139004	-1.3	1055709	11.5	641246	6.3
2.2.1 Reserve Bank	13166	7187	391		-6920		-5979		-1096		-1256	
2.2.2 Other Banks	11025478	10892453	1380	-	-117406	-1.1	-133025	-1.2	1056805	11.5	642502	6.3
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4041348	59796	1.5	100253	3.3	240312	6.3	287663	10.0	870254	27.4
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	67	0.3	0	0.0	241	0.9	360	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3151528	57323	1.9	192582	7.9	178880	6.0	298847	12.8	523076	19.9
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1515001	28965	1.9	57183	5.4	136659	9.9	137402	14.0	399023	35.8

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 26	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029674</b>	<b>3163578</b>	<b>-20133</b>	<b>-0.6</b>	<b>58130</b>	<b>2.1</b>	<b>133905</b>	<b>4.4</b>	<b>336976</b>	<b>13.5</b>	<b>334967</b>	<b>11.8</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447279	2660382	-151	0.0	52714	2.5	213103	8.7	246354	12.7	470897	21.5
1.2 Bankers' Deposits with RBI	543888	463901	-20562	-4.2	7568	1.3	-79987	-14.7	84335	16.1	-145636	-23.9
1.3 'Other' Deposits with RBI	38507	39296	580	1.5	-2152	-6.8	789	2.0	6287	27.0	9705	32.8
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1134432	10536		190800		142240		333220		141681	
2.1.1 Net RBI Credit to Centre	989741	1131059	11784		190659		141318		332202		139927	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-313127	-30915		-191200		-112234		-75681		-274778	
2.2.1 RBI's Net Claims on Banks	-214059	-322330	-32931		-184592		-108271		-74849		-275226	
2.3 Net Foreign Exchange Assets of RBI	3590402	3811722	-18992	-0.5	91081	3.2	221320	6.2	160995	5.8	872053	29.7
2.4 Government's Currency Liabilities to the Public	26315	26315			67	0.3	0	0.0	251	1.0	360	1.4
2.5 Net Non-Monetary Liabilities of RBI	1378342	1495763	-19238	-1.3	32618	3.1	117421	8.5	81809	8.1	404350	37.0

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4				5	6				
Jun. 22, 2020	-	588568	-	-	0	-	-	-	-	-	-	-	-588568
Jun. 23, 2020	-	654115	-	-	0	2483	-	-	-	-	-	-	-651632
Jun. 24, 2020	-	651640	-	-	0	-850	-	-	-	-	-	-	-652490
Jun. 25, 2020	-	623748	-	-	0	-	-	-	-	-	-	-	-623748
Jun. 26, 2020	-	634893	-	-	65	381	-	-	-	-	-	-	-634447
Jun. 27, 2020	-	909	-	-	0	-	-	-	-	-	-	-	-909
Jun. 28, 2020	-	0	-	-	0	-	-	-	-	-	-	-	0

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>141.2</b>	<b>142.0</b>	..	..	..	..	..
1.1 Rural	141.7	142.4	..	..	..	..	..
1.2 Urban	140.6	141.5	..	..	..	..	..
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>312.0</b>	<b>314.0</b>	<b>329.0</b>	<b>330.0</b>	<b>0.3</b>	<b>1.2</b>	<b>5.1</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.1</b>	<b>121.6</b>	..	<b>117.7</b>	..	-2.2	-3.2
3.1 Primary Articles	139.3	140.3	138.2	136.2	-1.4	-0.9	-2.9
3.2 Fuel and Power	102.8	104.4	92.4	83.7	-9.4	-15.9	-19.8
3.3 Manufactured Products	118.5	118.6	..	118.1	..	-0.4	-0.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 22, 2020	160455	5705	3.50 - 7.83
Jun. 5, 2020	140165	3632	3.37 - 5.20

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 31, 2020	425817	52156	3.13 - 12.14
Jun. 15, 2020	413652	68692	3.31 - 13.11

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jun. 28, 2019	Jun. 19, 2020	Jun. 26, 2020
	1	2	3
1 Call Money	31501	19427	18541
2 Notice/ Term Money	6944	6074	1168
3 CBLO#	298523	440563	379722
4 Market Repo	255194	387748	301952
5 Repo in Corporate Bond	3404	3525	1764

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on June 26, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	37408	15861	13097	205134
182-day	127626	50405	12805	288786
364-day	102736	71661	12395	317869
CMB	6338	5992		80000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jun. 26, 2020)	2019-20 (Up to Jun. 28, 2019)	2019-20	2020-21 (Up to Jun. 26, 2020)	2019-20 (Up to Jun. 28, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	314000	204000	710000	183428	151812	473972
2. State Governments	155276	81523	634521	127109	58945	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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