



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

January 04, 2019

No. 01

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹ Billion)

Item	2017			2018			Variation	
	December 29			December 21			December 28	
	1	2	3	4	5	Week	Year	
<b>1 Notes Issued</b>	<b>16,676.85</b>	<b>20,041.96</b>	<b>19,992.54</b>	<b>-49.42</b>	<b>3,315.69</b>			
1.1 Notes in Circulation	16,676.69	20,041.83	19,992.41	-49.42	3,315.73			
1.2 Notes held in Banking Department	0.16	0.13	0.13	-	-0.03			
<b>2 Deposits</b>								
2.1 Central Government	1.01	1.01	1.00	-	-0.01			
2.2 Market Stabilisation Scheme	946.73	-	-	-	-946.73			
2.3 State Governments	0.42	0.42	0.43	0.01	0.01			
2.4 Scheduled Commercial Banks	4,883.32	4,821.14	5,331.73	510.59	448.41			
2.5 Scheduled State Co-operative Banks	36.14	34.23	34.42	0.19	-1.72			
2.6 Other Banks	278.53	300.26	307.54	7.28	29.01			
2.7 Others	2,359.47	1,623.13	1,375.75	-247.38	-983.72			
3 Other Liabilities	8,613.90	10,533.79	10,559.47	25.68	1,945.57			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>33,796.37</b>	<b>37,355.94</b>	<b>37,602.88</b>	<b>246.94</b>	<b>3,806.51</b>			
1 Foreign Currency Assets	24,852.67	26,027.77	26,013.83	-13.94	1,161.16			
2 Gold Coin and Bullion	1,334.80	1,478.54	1,478.54	-	143.74			
3 Rupee Securities (including Treasury Bills)	6,524.50	7,885.07	8,037.08	152.01	1,512.58			
<b>4 Loans and Advances</b>								
4.1 Central Government	-	-	-	-	-			
4.2 State Governments	41.42	5.67	7.62	1.95	-33.80			
4.3 NABARD	-	-	-	-	-			
4.4 Scheduled Commercial Banks	869.66	1,779.89	1,881.09	101.20	1,011.43			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	57.77	59.31	59.71	0.40	1.94			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	33.70	33.70	33.70	-	-			
7 Other Assets	81.85	85.99	91.31	5.32	9.46			

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on December 28 2018		Variation over					
			Week		End-March 2018		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>27,523.1</b>	<b>393,404.3</b>	<b>-13.5</b>	<b>116.4</b>	<b>-85.4</b>	<b>-31,140.5</b>	<b>1,346.2</b>	<b>-15,962.3</b>
1.1 Foreign Currency Assets	25,757.5	368,077.2	-14.0	106.3	-218.2	-31,364.8	1,142.1	-17,026.7
1.2 Gold	1,478.5	21,224.4	-	-	81.1	-259.8	143.7	508.4
1.3 SDRs	102.4	1,462.7	0.2	3.6	2.2	-77.3	5.8	-48.8
1.4 Reserve Position in the IMF	184.7	2,640.0	0.3	6.5	49.5	561.4	54.6	604.8

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending January 04, 2019 = ₹ 4895.08 Billion	2018										2019			
	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,821.1	4,821.1	4,941.6	4,941.6	5,045.2	5,174.1	5,331.7							
Cash Balance as percent of average daily CRR	98.5	98.5	101.0	101.0	103.1	105.7	108.9							

## 4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Dec. 21, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2017-18	2018-19	2017	2018
1	2	3	4	5	6	
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,498.1	15.3	-271.3	-117.4	-318.8	70.9
1.2 Borrowings from Banks	938.0	197.3	137.7	336.7	173.0	226.8
1.3 Other Demand and Time Liabilities	94.2	-37.6	54.3	29.1	14.7	-18.7
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	118,182.1	-664.2	632.2	3,921.6	3,510.7	9,973.4
2.1a Growth (Per cent)		-0.6	0.6	3.4	3.4	9.2
2.1.1 Demand	11,898.4	-110.1	-1,474.8	-1,804.4	554.3	558.8
2.1.2 Time	106,283.7	-554.1	2,107.0	5,726.0	2,956.3	9,414.5
2.2 Borrowings	3,577.6	162.4	56.1	-79.5	-171.0	358.3
2.3 Other Demand and Time Liabilities	5,375.0	292.6	334.5	-213.7	-114.5	403.3
<b>3. Borrowings from Reserve Bank</b>	<b>1,779.9</b>	<b>879.7</b>	<b>985.1</b>	<b>-959.9</b>	<b>1,076.7</b>	<b>576.7</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>5,513.0</b>	<b>44.7</b>	<b>-513.1</b>	<b>-344.5</b>	<b>-521.3</b>	<b>324.8</b>
4.1 Cash in hand	691.9	-33.3	97.9	91.3	-686.4	-19.6
4.2 Balances with Reserve Bank	4,821.1	78.0	-611.0	-435.7	165.1	344.4
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	2,166.1	110.5	-1.2	305.6	-146.1	467.2
5.2 Money at Call and Short Notice	334.9	40.5	191.8	152.5	54.6	66.1
5.3 Advances to Banks	315.0	4.2	-134.1	33.0	-73.8	69.6
5.4 Other Assets	298.5	19.0	-72.4	8.9	-144.4	90.2
<b>6 Investments</b>	<b>33,479.2</b>	<b>-1,039.4</b>	<b>3,025.5</b>	<b>294.7</b>	<b>-2,714.9</b>	<b>144.1</b>
6.1a Growth (Per cent)		-3.0	10.0	0.9	-7.5	0.4
6.1 Government Securities	33,465.7	-1,040.8	3,019.6	291.7	-2,701.6	148.6
6.2 Other Approved Securities	13.5	1.4	5.9	3.0	-13.4	-4.5
<b>7 Bank Credit</b>	<b>92,877.5</b>	<b>814.9</b>	<b>2,268.0</b>	<b>6,623.2</b>	<b>7,508.8</b>	<b>12,194.8</b>
7.1a Growth (Per cent)		0.9	2.9	7.7	10.3	15.1
7a.1 Food Credit	773.4	-21.0	125.2	353.5	-386.2	109.0
7a.2 Non-food credit	92,104.1	836.0	2,142.8	6,269.7	7,894.9	12,085.8
7b.1 Loans, Cash credit and Overdrafts	90,718.3	779.0	2,431.8	6,733.5	7,400.5	12,138.1
7b.2 Inland Bills – Purchased	193.2	-1.3	-55.6	-10.8	-5.1	2.8
7b.3 Discounted	1,380.6	23.6	-75.9	-6.9	93.4	90.6
7b.4 Foreign Bills – Purchased	226.4	0.4	-17.0	-36.6	6.5	-3.0
7b.5 Discounted	359.0	13.3	-15.2	-56.0	13.5	-33.8

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2017		2018			
	December 29	November 30	December 7	December 14	December 21	December 28
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	19.50	19.50	19.50	19.50	19.50
Cash-Deposit Ratio	..	..	4.60	..	4.66	..
Credit-Deposit Ratio	..	..	77.46	..	78.59	..
Incremental Credit-Deposit Ratio	..	..	126.66	..	168.89	..
Investment-Deposit Ratio	..	..	29.04	..	28.33	..
Incremental Investment-Deposit Ratio	..	..	29.09	..	7.51	..
<b>Rates</b>						
Policy Repo Rate	6.00	6.50	6.50	6.50	6.50	6.50
Reverse Repo Rate	5.75	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.25	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.25	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/9.45	8.95/9.45	8.95/9.45	8.95/9.45	8.95/9.45	8.95/9.45
MCLR (Overnight)	7.65/8.05	8.15/8.45	8.15/8.55	8.15/8.55	8.15/8.55	8.15/8.55
Term Deposit Rate >1 Year	6.00/6.75	6.25/7.50	6.25/7.50	6.25/7.50	6.25/7.50	6.25/7.50
Savings Deposit Rate	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	5.99	6.39	6.36	6.44	6.49	6.57
91-Day Treasury Bill (Primary) Yield	6.19	6.77	6.73	6.69	6.60	6.65
182-Day Treasury Bill (Primary) Yield	6.33	7.06	7.02	6.95	6.87	6.84
364-Day Treasury Bill (Primary) Yield	6.42	7.22	7.15	7.04	6.97	6.94
10-Year G-Sec Par Yield (FBIL)	7.49	7.64	7.41	7.41	7.26	7.41
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	63.93	69.66	70.57	71.74	70.04	69.98
INR-Euro Spot Rate (₹Per Foreign Currency)	76.39	79.36	80.23	81.46	80.21	80.18
Forward Premia of US\$ 1-month	4.32	4.31	4.08	4.18	4.45	4.37
3-month	4.44	4.02	3.94	3.90	3.94	3.97
6-month	4.47	4.13	4.11	4.04	4.11	4.09

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 21	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	139,625.9	145,515.7	-469.9	-0.3	4,167.4	3.3	5,889.9	4.2	12,029.0	10.0	13,428.9	10.2
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	17,597.1	19,509.4	192.4	1.0	3,523.0	27.9	1,912.2	10.9	8,305.6	105.7	3,345.1	20.7
1.2 Demand Deposits with Banks	14,837.1	13,025.3	-110.1	-0.8	-1,497.3	-10.7	-1,811.8	-12.2	535.6	4.5	555.2	4.5
1.3 Time Deposits with Banks	106,952.6	112,730.3	-549.2	-0.5	2,123.7	2.1	5,777.8	5.4	3,111.5	3.1	9,506.8	9.2
1.4 'Other' Deposits with Reserve Bank	239.1	250.7	-3.1	-1.2	18.0	8.5	11.7	4.9	76.3	50.0	21.8	9.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	40,014.0	42,346.7	-2,035.4	-4.6	719.9	1.9	2,332.7	5.8	1,174.1	3.1	3,060.8	7.8
2.1.1 Reserve Bank	4,759.6	6,830.1	-982.1	-	-2,339.7	-	2,070.4	-	3,831.8	-	2,961.7	-
2.1.2 Other Banks	35,254.4	35,516.6	-1,053.3	-2.9	3,059.6	9.5	262.3	0.7	-2,657.7	-7.0	99.1	0.3
2.2 Bank Credit to Commercial Sector	92,137.2	98,771.5	762.0	0.8	2,304.4	2.7	6,634.4	7.2	7,765.3	9.9	12,352.2	14.3
2.2.1 Reserve Bank	140.3	92.8	4.5	-	14.0	-	-47.4	-	32.6	-	5.9	-
2.2.2 Other Banks	91,996.9	98,678.7	757.6	0.8	2,290.3	2.7	6,681.8	7.3	7,732.8	9.8	12,346.4	14.3
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	28,826.0	-221.4	-0.8	1,701.6	6.7	-397.0	-1.4	1,898.8	7.5	1,542.0	5.7
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	5.1	2.0	0.5	0.2	9.8	4.0	1.0	0.4
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	24,685.4	-1,024.9	-4.0	563.6	2.7	2,680.7	12.2	-1,181.0	-5.3	3,527.1	16.7
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	10,503.4	-247.5	-2.3	224.5	2.7	1,433.5	15.8	-911.6	-9.6	1,945.5	22.7

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 28	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	24,187.8	26,179.2	474.0	1.8	3,371.0	17.7	1,991.4	8.2	8,020.2	55.9	3,803.3	17.0
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	18,293.5	20,249.4	-49.4	-0.2	3,580.0	26.8	1,955.9	10.7	7,548.9	80.4	3,316.7	19.6
1.2 Bankers' Deposits with RBI	5,655.3	5,673.7	518.1	10.0	-243.3	-4.5	18.4	0.3	388.2	8.1	475.7	9.2
1.3 'Other' Deposits with RBI	239.1	256.1	5.4	2.1	34.3	16.3	17.0	7.1	83.1	51.2	10.9	4.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	4,759.6	7,382.9	552.8	-	-1,932.1	-	2,623.2	-	3,752.8	-	3,106.9	-
2.1.1 Net RBI Credit to Centre	4,742.9	7,375.7	550.9	-	-1,960.9	-	2,632.8	-	3,726.7	-	3,140.7	-
2.2 RBI Credit to Banks & Commercial Sector	633.7	1,573.2	-44.4	-	3,342.6	-	939.5	-	1,659.4	-	1,323.4	-
2.2.1 RBI's Net Claims on Banks	493.5	1,480.0	-44.8	-	3,324.2	-	986.5	-	1,627.1	-	1,321.4	-
2.3 Net Foreign Exchange Assets of RBI	27,607.8	27,490.2	-13.8	-0.1	2,213.4	9.2	-117.6	-0.4	1,684.1	6.9	1,304.6	5.0
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	5.1	2.0	0.5	0.2	9.8	4.0	1.0	0.4
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	10,524.0	20.6	0.2	258.0	3.1	1,454.1	16.0	-914.0	-9.6	1,932.6	22.5

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6	
Dec. 24, 2018	209.03	122.87	146.67	-	-	-	-	-	-	232.83
Dec. 26, 2018	227.86	108.20	-	-	158.10	-	-	-	-	277.76
Dec. 27, 2018	205.37	288.25	200.01	-	7.10	-0.90	-	-	-	123.33
Dec. 28, 2018	41.24	401.11	235.02	-	1.26	1.30	-	-	150.00	27.71
Dec. 29, 2018	-	476.99	-	-	-	-	-	-	-	-476.99

## 9. Major Price Indices

Item	2017		2018		Percentage Variation of Current Month		
	October	November	October	November	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>136.1</b>	<b>137.6</b>	<b>140.7</b>	<b>140.8</b>	<b>0.1</b>	<b>3.2</b>	<b>2.3</b>
1.1 Rural	138.3	140.0	142.2	142.4	0.1	2.7	1.7
1.2 Urban	133.5	134.8	138.9	139.0	0.1	3.7	3.1
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>287.0</b>	<b>288.0</b>	<b>302.0</b>	<b>302.0</b>	<b>0.0</b>	<b>5.2</b>	<b>4.9</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>115.6</b>	<b>116.4</b>	<b>121.7</b>	<b>121.8</b>	<b>0.1</b>	<b>4.7</b>	<b>4.6</b>
3.1 Primary Articles	133.9	136.0	136.3	137.2	0.7	7.0	0.9
3.2 Fuel and Power	93.8	94.6	111.1	110.0	-1.0	12.2	16.3
3.3 Manufactured Products	113.7	114.0	118.8	118.8	0.0	2.6	4.2

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
November 23, 2018	1,485.1	279.7	6.92 - 8.50
December 7, 2018	1,556.7	310.8	6.99 - 9.37

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
November 30, 2018	5,606.1	1,300.6	6.63 - 11.09
December 15, 2018	5,460.8	1,036.5	6.51 - 11.18

## 12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Dec. 29, 2017	Dec. 21, 2018	Dec. 28, 2018
	1	2	3
1 Call Money	300.7	372.0	306.7
2 Notice/ Term Money	55.3	62.1	243.1
3 CBLO#	2,691.9	2,518.7	2,950.4
4 Market Repo	2,345.3	1,733.0	2,171.0
5 Repo in Corporate Bond	1.2	59.2	66.0

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on December 28, 2018	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	380.1	173.3	748.3	1,783.5
182-day	404.0	428.1	344.5	1,364.4
364-day	529.3	815.5	180.9	2,150.1
CMB	-	-	-	-

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2018-19 (Up to Dec. 28, 2018)	2017-18 (Up to Dec. 29, 2017)	2017-18	2018-19 (Up to Dec. 28, 2018)	2017-18 (Up to Dec. 29, 2017)	2017-18
	1	2	3	4	5	6
1. Government of India	4,030.0	5,210.0	5,880.0	3,028.0	3,959.6	4,484.1
2. State Governments	2,871.6	2,833.8	4,191.0	2,405.9	2,440.9	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbic.rbi.org.in>

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