



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 33

May 04, 2018

No. 18

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹ Billion)

Item	2017		2018		Variation	
	Apr. 28		Apr. 27		Week	Year
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>14,069.68</b>	<b>18,639.54</b>	<b>18,779.84</b>	<b>140.29</b>	<b>4,710.16</b>	
1.1 Notes in Circulation	14,069.52	18,639.42	18,779.71	140.29	4,710.19	
1.2 Notes held in Banking Department	0.16	0.12	0.12	-	-0.03	
<b>2 Deposits</b>						
2.1 Central Government	1.00	1.01	1.01	-	0.01	
2.2 Market Stabilisation Scheme	473.06	-	-	-	-473.06	
2.3 State Governments	0.42	0.42	0.43	-	-	
2.4 Scheduled Commercial Banks	4,482.13	4,848.59	4,900.62	52.02	418.49	
2.5 Scheduled State Co-operative Banks	40.82	36.21	42.50	6.30	1.69	
2.6 Other Banks	270.63	290.83	301.63	10.80	31.00	
2.7 Others	4,158.20	1,580.48	1,250.76	-329.72	-2,907.44	
3 Other Liabilities	8,326.55	9,640.59	9,801.78	161.19	1,475.23	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>31,822.51</b>	<b>35,037.67</b>	<b>35,078.56</b>	<b>40.89</b>	<b>3,256.05</b>	
1 Foreign Currency Assets	22,646.33	26,539.12	26,629.21	90.09	3,982.88	
2 Gold Coin and Bullion	1,288.27	1,397.42	1,399.18	1.76	110.91	
3 Rupee Securities (including Treasury Bills)	7,497.40	6,256.10	6,256.60	0.50	-1,240.80	
<b>4 Loans and Advances</b>						
4.1 Central Government	157.41	-	-	-	-157.41	
4.2 State Governments	8.25	-	-	-	-8.25	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	18.25	527.98	475.76	-52.22	457.51	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	20.73	61.42	58.97	-2.45	38.24	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	33.20	33.70	33.70	-	0.50	
7 Other Assets	152.68	221.93	225.14	3.21	72.46	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on April 27,		Variation over					
	2018		Week		End-March 2018		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>28,025.5</b>	<b>420,366.3</b>	<b>90.6</b>	<b>-3,216.5</b>	<b>417.0</b>	<b>-4,178.5</b>	<b>4,081.5</b>	<b>47,634.3</b>
1.1 Foreign Currency Assets	26,387.3	395,276.8	88.3	-3,208.8	411.6	-4,165.2	3,976.0	46,221.0
1.2 Gold	1,399.2	21,510.8	1.8	26.6	1.8	26.6	110.9	1,641.8
1.3 SDRs	101.7	1,523.0	0.2	-14.6	1.5	-17.0	8.0	63.0
1.4 Reserve Position in the IMF	137.3	2,055.7	0.3	-19.7	2.1	-22.9	-13.4	-291.5

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending April 27, 2018 = ₹ 4750.75 Billion	2018													
	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,533.6	4,533.6	4,681.3	4,754.5	4,726.9	4,802.7	4,848.6	4,777.0	4,777.0	4,798.1	4,902.8	4,909.2	4,825.9	4,900.6
Cash Balance as percent of average daily CRR	95.4	95.4	98.5	100.1	99.5	101.1	102.1	100.6	100.6	101.0	103.2	103.3	101.6	103.2

## 4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Apr. 13, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2017-18	2018-19	2017	2018
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,509.6	-104.1	-16.1	-104.1	126.3	-172.9
1.2 Borrowings from Banks	700.0	98.9	93.2	98.9	67.7	33.2
1.3 Other Demand and Time Liabilities	62.8	-5.1	17.1	-5.1	20.2	-12.9
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	113,777.3	-975.5	-2,193.5	-975.5	10,467.3	8,394.2
2.1a Growth (Per cent)		-0.9	-2.0	-0.9	11.0	8.0
2.1.1 Demand	11,901.5	-1,886.0	-1,940.9	-1,886.0	1,815.9	1,028.0
2.1.2 Time	101,875.7	910.4	-252.7	910.4	8,651.4	7,366.2
2.2 Borrowings	3,556.4	-97.5	25.3	-97.5	205.0	367.8
2.3 Other Demand and Time Liabilities	4,820.4	-784.7	-28.7	-784.7	-312.4	212.0
<b>3. Borrowings from Reserve Bank</b>	<b>522.3</b>	<b>-2,217.5</b>	<b>-199.7</b>	<b>-2,217.5</b>	<b>-921.6</b>	<b>503.9</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>5,084.6</b>	<b>-777.1</b>	<b>-891.2</b>	<b>-777.1</b>	<b>362.4</b>	<b>274.4</b>
4.1 Cash in hand	550.9	-53.9	-107.6	-53.9	-46.5	44.9
4.2 Balances with Reserve Bank	4,533.6	-723.2	-783.6	-723.2	408.9	229.5
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	2,013.1	14.2	11.9	14.2	80.3	301.1
5.2 Money at Call and Short Notice	241.2	46.9	130.6	46.9	-67.4	33.7
5.3 Advances to Banks	283.3	1.9	-24.4	1.9	99.0	-71.8
5.4 Other Assets	256.8	-35.1	-47.6	-35.1	-183.2	23.7
<b>6 Investments</b>	<b>33,966.7</b>	<b>649.6</b>	<b>1,291.9</b>	<b>649.6</b>	<b>4,555.7</b>	<b>2,365.2</b>
6.1a Growth (Per cent)		1.9	4.3	1.9	16.8	7.5
6.1 Government Securities	33,955.3	648.0	1,286.6	648.0	4,553.1	2,371.2
6.2 Other Approved Securities	11.4	1.6	5.3	1.6	2.6	-6.1
<b>7 Bank Credit</b>	<b>84,784.6</b>	<b>-1,722.2</b>	<b>-2,395.0</b>	<b>-1,722.2</b>	<b>3,701.0</b>	<b>8,764.9</b>
7.1a Growth (Per cent)		-2.0	-3.1	-2.0	5.1	11.5
7a.1 Food Credit	319.7	-100.2	-53.8	-100.2	-420.9	-165.7
7a.2 Non-food credit	84,464.9	-1,622.1	-2,341.1	-1,622.1	4,122.0	8,930.6
7b.1 Loans, Cash credit and Overdrafts	82,629.6	-1,615.7	-2,188.2	-1,615.7	3,855.8	8,669.4
7b.2 Inland Bills – Purchased	201.8	-2.4	-19.0	-2.4	-43.1	-25.2
7b.3 Discounted	1,324.0	-63.5	-126.5	-63.5	-100.9	84.5
7b.4 Foreign Bills – Purchased	248.5	-14.5	-27.6	-14.5	4.5	29.6
7b.5 Discounted	380.7	-26.2	-33.7	-26.2	-15.3	6.5

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2017		2018			
	Apr. 28	Mar. 30	Apr. 6	Apr. 13	Apr. 20	Apr. 27
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.50	19.50	19.50	19.50	19.50	19.50
Cash–Deposit Ratio	4.88	5.11	..	4.47	..	..
Credit–Deposit Ratio	71.69	75.39	..	74.52	..	..
Incremental Credit–Deposit Ratio	139.26	112.76	..	**	..	..
Investment–Deposit Ratio	30.10	29.03	..	29.85	..	..
Incremental Investment–Deposit Ratio	-78.55	41.91	..	*	..	..
<b>Rates</b>						
Policy Repo Rate	6.25	6.00	6.00	6.00	6.00	6.00
Reverse Repo Rate	6.00	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	6.50	6.25	6.25	6.25	6.25	6.25
Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25
Base Rate	9.10/9.60	8.65/9.45	8.70/9.45	8.70/9.45	8.70/9.45	8.70/9.45
MCLR (Overnight)	7.75/8.20	7.80/7.95	7.80/7.95	7.80/7.95	7.80/7.95	7.80/7.95
Term Deposit Rate >1 Year	6.50/7.00	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75
Savings Deposit Rate	4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	6.00	6.15	5.91	5.87	5.91	5.92
91–Day Treasury Bill (Primary) Yield	6.19	6.11	6.11	6.11	6.11	6.19
182–Day Treasury Bill (Primary) Yield	..	6.33	6.31	6.31	6.31	6.42
364–Day Treasury Bill (Primary) Yield	6.45	6.49	6.49	6.49	6.51	6.63
10–Year G–Sec Par Yield (FBIL)	7.20	7.42	7.20	7.46	7.73	7.80
<b>RBI Reference Rate and Forward Premia</b>						
INR–US\$ Spot Rate (₹Per Foreign Currency)	64.22	65.04	64.99	65.22	66.02	66.78
INR–Euro Spot Rate (₹Per Foreign Currency)	69.88	80.62	79.51	80.34	81.46	80.74
Forward Premia of US\$ 1–month	5.61	4.61	4.34	4.23	4.18	4.22
3–month	5.23	4.37	4.15	4.05	4.15	3.89
6–month	5.15	4.21	4.06	3.97	4.12	3.97

\*\* Denominator and numerator negative.

\* Denominator negative.

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 13	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>140,113.5</b>	<b>139,621.0</b>	<b>-526.8</b>	<b>-0.4</b>	<b>-1,620.1</b>	<b>-1.3</b>	<b>-492.6</b>	<b>-0.4</b>	<b>7,828.4</b>	<b>6.6</b>	<b>13,321.7</b>	<b>10.5</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	17,592.4	18,086.8	487.1	2.8	653.1	5.2	494.4	2.8	-3,238.7	-19.6	4,792.5	36.0
1.2 Demand Deposits with Banks	14,921.8	13,035.8	-1,886.0	-12.6	-1,957.4	-14.0	-1,886.0	-12.6	1,931.6	19.2	1,025.8	8.5
1.3 Time Deposits with Banks	107,360.2	108,270.9	910.7	0.8	-317.6	-0.3	910.7	0.8	9,061.6	9.9	7,488.7	7.4
1.4 'Other' Deposits with Reserve Bank	239.1	227.5	-38.6	-14.5	1.9	0.9	-11.6	-4.9	73.8	53.1	14.7	6.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	40,147.3	42,220.2	2,177.1	5.4	2,196.0	5.7	2,073.0	5.2	5,536.4	15.7	1,458.2	3.6
2.1.1 Reserve Bank	4,759.6	6,182.3	1,526.9		889.1		1,422.7		823.8		-914.9	
2.1.2 Other Banks	35,387.6	36,037.9	650.3	1.8	1,306.8	4.0	650.3	1.8	4,712.6	16.3	2,373.1	7.0
2.2 Bank Credit to Commercial Sector	92,389.0	90,636.2	-1,752.9	-1.9	-2,442.7	-2.9	-1,752.9	-1.9	3,773.6	4.8	8,963.9	11.0
2.2.1 Reserve Bank	140.3	88.0	-52.2		-18.7		-52.2		-29.1		33.8	
2.2.2 Other Banks	92,248.8	90,548.2	-1,700.6	-1.8	-2,424.0	-2.9	-1,700.6	-1.8	3,802.7	4.9	8,930.2	10.9
2.3 Net Foreign Exchange Assets of Banking Sector	28,946.2	29,118.0	182.8	0.6	-186.1	-0.7	171.8	0.6	23.4	0.1	3,721.7	14.7
2.4 Government's Currency Liabilities to the Public	256.0	256.0	-	-	-	-	-	-	31.8	14.5	5.1	2.0
2.5 Banking Sector's Net Non-Monetary Liabilities	21,624.9	22,609.4	1,133.9	5.3	1,187.4	5.8	984.5	4.6	1,536.8	7.6	827.3	3.8
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	9,243.5	261.5	2.9	-212.5	-2.6	173.6	1.9	-1,421.1	-14.9	1,122.6	13.8

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 27	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>24,187.8</b>	<b>24,501.1</b>	<b>214.2</b>	<b>0.9</b>	<b>286.5</b>	<b>1.5</b>	<b>313.3</b>	<b>1.3</b>	<b>-2,287.8</b>	<b>-10.6</b>	<b>5,209.7</b>	<b>27.0</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	18,293.5	19,036.2	140.3	0.7	968.5	7.3	742.8	4.1	-2,880.0	-16.7	4,715.1	32.9
1.2 Bankers' Deposits with RBI	5,655.3	5,244.8	69.1	1.3	-647.7	-11.9	-410.5	-7.3	548.8	12.9	451.2	9.4
1.3 'Other' Deposits with RBI	239.1	220.1	4.8	2.2	-34.3	-16.3	-19.0	-7.9	43.5	32.7	43.5	24.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	4,759.6	6,001.3	230.4		988.2		1,241.7		1,027.8		-1,195.0	
2.1.1 Net RBI Credit to Centre	4,742.9	6,001.8	230.4		992.6		1,258.9		1,038.0		-1,186.7	
2.2 RBI Credit to Banks & Commercial Sector	633.7	-153.9	50.1		-767.7		-787.7		-4,677.9		3,706.5	
2.2.1 RBI's Net Claims on Banks	493.5	-246.4	52.5		-748.5		-739.9		-4,648.9		3,667.8	
2.3 Net Foreign Exchange Assets of RBI	27,607.8	28,026.3	91.8	0.3	-39.4	-0.2	418.5	1.5	-155.1	-0.6	4,093.6	17.1
2.4 Government's Currency Liabilities to the Public	256.5	256.5			0.8	0.3	0.0	0.0	30.2	13.7	4.9	1.9
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	9,629.2	158.1	1.7	-104.6	-1.3	559.3	6.2	-1,487.1	-15.3	1,400.3	17.0

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7
Apr. 23, 2018	120.10	95.32	200.02	-	0.90	-	-	-	-	-	225.70
Apr. 24, 2018	110.95	152.73	421.79	-	-	-1.10	-	-	-	-	378.91
Apr. 25, 2018	90.20	170.40	-	-	1.30	1.35	-	-	-	-	-77.55
Apr. 26, 2018	122.90	149.65	-	400.05	-	-	-	-	-	-	-426.80
Apr. 27, 2018	189.26	248.20	85.50	73.90	31.15	-	-	-	-	-	-16.19

## 9. Major Price Indices

Item	2017		2018		Percentage Variation over		
	Feb.	Mar.	Feb.	Mar.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>130.6</b>	<b>130.9</b>	<b>136.4</b>	<b>136.5</b>	<b>0.1</b>	<b>4.3</b>	<b>4.3</b>
1.1 Rural	132.6	132.8	138.5	138.7	0.1	4.4	4.4
1.2 Urban	128.2	128.7	134.0	134.0	0.0	4.1	4.1
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>274.0</b>	<b>275.0</b>	<b>287.0</b>	<b>287.0</b>	<b>0.0</b>	<b>4.4</b>	<b>4.4</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>113.0</b>	<b>113.2</b>	<b>115.8</b>	<b>116.0</b>	<b>0.2</b>	<b>2.5</b>	<b>2.5</b>
3.1 Primary Articles	127.0	127.1	128.0	127.4	-0.5	0.2	0.2
3.2 Fuel and Power	94.5	93.6	98.1	98.0	-0.1	4.7	4.7
3.3 Manufactured Products	111.8	112.3	115.2	115.7	0.4	3.0	3.0

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Mar. 30, 2018	1,857.3	331.3	6.65 - 8.50
Apr. 13, 2018	2,035.6	226.5	6.36 - 7.99

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2018	3,725.8	999.2	6.49 - 14.00
Apr. 15, 2018	4,331.8	729.9	6.04 - 11.88

## 12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Apr. 28, 2017	Apr. 20, 2018	Apr. 27, 2018
	1	2	3
1 Call Money	222.6	214.8	361.3
2 Notice/ Term Money	71.5	81.8	16.4
3 CBLO	2,194.9	2,190.1	1,796.3
4 Market Repo	2,030.9	1,716.8	2,230.9
5 Repo in Corporate Bond	4.5	3.8	1.5

## 13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on April 27, 2018	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	524.1	191.2	521.0	1,566.1
182-day	334.6	333.2	218.3	992.3
364-day	333.9	751.8	127.7	1,603.0
CMB	-	-	-	-

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2018-19 (Up to Apr. 27, 2018)	2017-18 (Up to Apr. 28, 2017)	2017-18	2018-19 (Up to Apr. 27, 2018)	2017-18 (Up to Apr. 28, 2017)	2017-18
	1	2	3	4	5	6
1. Government of India	480.0	480.0	5,880.0	37.7	112.3	4,484.1
2. State Governments	317.3	164.5	4,191.0	290.8	143.6	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <http://dbic.rbi.org.in>

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