



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 33

January 5, 2018

No. 1

1. Reserve Bank of India – Liabilities and Assets*

(₹ Billion)

Item	2016		2017			Variation	
	Dec. 30		Dec. 22	Dec. 29	Week	Year	
	1		2	3	4	5	
1 Notes Issued	9,137.80		16,717.84	16,676.85	-40.99	7,539.04	
1.1 Notes in Circulation	9,137.63		16,717.66	16,676.69	-40.97	7,539.06	
1.2 Notes held in Banking Department	0.17		0.18	0.16	-0.02	-0.01	
2 Deposits							
2.1 Central Government	1.01		1.01	1.01	0.00	0.00	
2.2 Market Stabilisation Scheme	4,989.55		946.73	946.73	0.00	-4,042.82	
2.3 State Governments	0.42		0.42	0.42	0.00	0.00	
2.4 Scheduled Commercial Banks	4,495.75		4,476.70	4,883.32	406.62	387.57	
2.5 Scheduled State Co-operative Banks	37.76		36.41	36.14	-0.27	-1.61	
2.6 Other Banks	276.25		277.48	278.53	1.05	2.28	
2.7 Others	4,088.35		2,827.07	2,359.47	-467.59	-1,728.88	
3 Other Liabilities	9,529.95		8,574.19	8,613.90	39.71	-916.05	
TOTAL LIABILITIES/ASSETS	32,556.83		33,857.85	33,796.37	-61.48	1,239.54	
1 Foreign Currency Assets	23,134.05		24,612.71	24,852.67	239.96	1,718.62	
2 Gold Coin and Bullion	1,369.35		1,334.80	1,334.80	0.00	-34.55	
3 Rupee Securities (including Treasury Bills)	7,745.32		6,523.88	6,524.50	0.62	-1,220.82	
4 Loans and Advances							
4.1 Central Government	-		-	-	0.00	0.00	
4.2 State Governments	15.29		20.84	41.42	20.59	26.13	
4.3 NABARD	-		-	-	0.00	0.00	
4.4 Scheduled Commercial Banks	154.75		1,203.15	869.66	-333.49	714.91	
4.5 Scheduled State Co-op. Banks	-		-	-	0.00	0.00	
4.6 Industrial Development Bank of India	-		-	-	0.00	0.00	
4.7 Export- Import Bank of India	-		-	-	0.00	0.00	
4.8 Others	35.94		53.44	57.77	4.33	21.83	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	0.00	0.00	
5.2 Treasury	-		-	-	0.00	0.00	
6 Investments	23.20		33.70	33.70	0.00	10.50	
7 Other Assets	78.93		75.33	81.85	6.52	2.92	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on December 29,		Variation over					
	2017		Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	26,176.9	409,366.6	240.7	4,444.8	2,194.9	39,411.9	1,694.1	49,069.8
1.1 Foreign Currency Assets	24,615.4	385,103.9	239.8	4,423.8	2,166.0	38,785.4	1,755.4	48,521.4
1.2 Gold	1,334.8	20,716.0	-	-	46.5	847.0	-34.5	733.1
1.3 SDRs	96.6	1,511.5	0.4	8.9	2.8	65.0	-0.7	79.1
1.4 Reserve Position in the IMF	130.1	2,035.2	0.5	12.1	-20.4	-285.5	-26.1	-263.8

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending January 05, 2018 = ₹ 4527.29	2017									2018				
	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,476.7	4,476.7	4,476.7	4,568.3	4,592.6	4,585.3	4,883.3							
Cash Balance as percent of average daily CRR	98.9	98.9	98.9	100.9	101.4	101.3	107.9							

4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Dec. 22, 2017	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,429.8	39.7	223.9	-268.8	245.1	-316.2
1.2 Borrowings from Banks	708.6	87.1	-105.8	135.1	-7.8	170.4
1.3 Other Demand and Time Liabilities	116.5	7.5	14.1	57.8	-109.3	18.2
2 Liabilities to Others						
2.1 Aggregate Deposits	108,851.2	-169.6	11,425.2	1,274.6	13,374.2	4,153.1
2.1a Growth (Per cent)		-0.2	12.2	1.2	14.6	4.0
2.1.1 Demand	11,569.0	358.5	1,895.3	-1,245.4	2,306.7	783.7
2.1.2 Time	97,282.2	-528.1	9,529.8	2,520.0	11,067.5	3,369.4
2.2 Borrowings	3,219.5	47.6	400.5	56.3	366.8	-170.8
2.3 Other Demand and Time Liabilities	4,990.5	-1,412.8	45.8	353.3	471.8	-95.7
3. Borrowings from Reserve Bank	1,203.2	991.6	-2,198.2	985.1	-1,805.9	1,076.7
4 Cash in Hand and Balances with Reserve Bank	5,192.5	162.4	1,260.7	-508.8	992.2	-517.0
4.1 Cash in hand	715.8	46.4	823.6	102.2	771.0	-682.1
4.2 Balances with Reserve Bank	4,476.7	116.0	437.1	-611.0	221.2	165.1
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,852.9	27.3	228.2	152.8	176.1	7.9
5.2 Money at Call and Short Notice	281.0	-22.3	-134.7	204.0	-0.9	66.8
5.3 Advances to Banks	244.9	0.5	58.7	-134.6	62.4	-74.4
5.4 Other Assets	210.7	6.0	-25.0	-70.0	-101.8	-142.1
6 Investments	33,439.8	-246.0	9,794.9	3,130.1	9,226.0	-2,610.3
6.1a Growth (Per cent)		-0.7	37.3	10.3	34.4	-7.2
6.1 Government Securities	33,422.9	-246.3	9,779.3	3,125.4	9,213.3	-2,595.7
6.2 Other Approved Securities	16.9	0.3	15.7	4.7	12.8	-14.5
7 Bank Credit	80,967.3	695.5	677.8	2,552.6	3,291.4	7,793.4
7.1a Growth (Per cent)		0.9	0.9	3.3	4.7	10.7
7a.1 Food Credit	664.5	-23.3	-1.9	125.2	-59.4	-386.2
7a.2 Non-food credit	80,302.9	718.8	679.7	2,427.5	3,350.8	8,179.6
7b.1 Loans, Cash credit and Overdrafts	78,864.7	681.4	842.6	2,716.3	3,445.1	7,685.0
7b.2 Inland Bills – Purchased	190.6	4.3	-61.7	-55.4	-78.6	-4.9
7b.3 Discounted	1,290.0	2.4	-92.0	-76.0	-72.1	93.3
7b.4 Foreign Bills – Purchased	229.4	4.1	18.4	-17.0	17.3	6.5
7b.5 Discounted	392.7	3.2	-29.5	-15.2	-20.4	13.4

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Dec. 30	Dec. 1	Dec. 8	Dec. 15	Dec. 22	Dec. 29
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.75	19.50	19.50	19.50	19.50	19.50
Cash–Deposit Ratio	..	..	4.61	..	4.77	..
Credit–Deposit Ratio	..	..	73.63	..	74.38	..
Incremental Credit–Deposit Ratio	..	..	128.59	..	200.26	..
Investment–Deposit Ratio	..	..	30.90	..	30.72	..
Incremental Investment–Deposit Ratio	..	..	233.77	..	245.57	..
Rates						
Policy Repo Rate	6.25	6.00	6.00	6.00	6.00	6.00
Reverse Repo Rate	5.75	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	6.75	6.25	6.25	6.25	6.25	6.25
Bank Rate	6.75	6.25	6.25	6.25	6.25	6.25
Base Rate	9.30/9.65	8.85/9.45	8.85/9.45	8.85/9.45	8.85/9.45	8.85/9.45
MCLR (Overnight)	8.65/9.00	7.70/8.05	7.65/8.05	7.65/8.05	7.65/8.05	7.65/8.05
Term Deposit Rate >1 Year	6.50/7.00	6.00/6.75	6.00/6.75	6.00/6.75	6.00/6.75	6.00/6.75
Savings Deposit Rate	4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	6.12	5.87	5.83	5.86	5.98	5.99
91–Day Treasury Bill (Primary) Yield	6.27	6.15	6.15	6.15	6.19	6.19
182–Day Treasury Bill (Primary) Yield	6.35	6.25	6.27	6.31	6.33	6.33
364–Day Treasury Bill (Primary) Yield	..	6.28	6.25	6.36	6.40	6.42
10–Year Government Securities Yield	6.63	7.25	7.27	7.29	7.45	7.49
RBI Reference Rate and Forward Premia						
INR–US\$ Spot Rate (₹Per Foreign Currency)	67.95	64.43	64.46	64.10	64.04	63.93
INR–Euro Spot Rate (₹Per Foreign Currency)	71.62	76.49	75.80	75.52	75.88	76.39
Forward Premia of US\$ 1–month	3.88	4.28	3.72	3.84	3.84	4.32
3–month	4.15	4.10	3.94	4.09	4.00	4.44
6–month	4.44	4.52	4.39	4.46	4.31	4.47

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 22	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	1,27,919.4	1,32,723.8	-63.0	0.0	3,881.6	3.3	4,804.4	3.8	7,012.9	6.2	12,666.0	10.5
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	12,641.2	16,158.8	100.0	0.6	-8,114.0	-50.8	3,517.5	27.8	-7,138.9	-47.6	8,300.2	105.6
1.2 Demand Deposits with Banks	13,967.4	12,699.5	357.7	2.9	2,036.2	20.6	-1,268.0	-9.1	2,493.9	26.4	764.9	6.4
1.3 Time Deposits with Banks	1,01,099.8	1,03,636.6	-517.2	-0.5	9,961.3	11.0	2,536.8	2.5	11,648.7	13.2	3,524.6	3.5
1.4 'Other' Deposits with Reserve Bank	210.9	228.9	-3.4	-1.5	-1.9	-1.2	18.0	8.5	9.2	6.4	76.3	50.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	38,566.1	39,391.7	-1,653.5	-4.0	5,727.0	17.7	825.7	2.1	5,562.6	17.1	1,279.9	3.4
2.1.1 Reserve Bank	6,208.1	3,868.4	-1,418.7	-	-4,213.3	-	-2,339.7	-	-3,895.5	-	3,831.8	-
2.1.2 Other Banks	32,358.0	35,523.3	-234.9	-0.7	9,940.3	35.3	3,165.4	9.8	9,458.2	33.1	-2,551.9	-6.7
2.2 Bank Credit to Commercial Sector	84,114.9	86,702.7	716.1	0.8	623.3	0.8	2,587.8	3.1	3,374.4	4.5	8,048.8	10.2
2.2.1 Reserve Bank	72.9	86.9	9.9	-	-146.5	-	14.0	-	-10.2	-	32.6	-
2.2.2 Other Banks	84,042.0	86,615.8	706.1	0.8	769.7	1.0	2,573.8	3.1	3,384.6	4.5	8,016.2	10.2
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	27,080.0	113.3	0.4	48.0	0.2	1,497.7	5.9	1,135.1	4.7	1,694.8	6.7
2.4 Government's Currency Liabilities to the Public	250.9	254.8	-	-	27.1	12.4	4.0	1.6	33.1	15.5	8.7	3.5
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.8	20,705.5	-761.2	-3.5	2,543.7	12.8	110.8	0.5	3,092.3	16.1	-1,633.8	-7.3
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,557.9	-74.4	-0.9	-72.2	-0.8	224.5	2.7	465.6	5.2	-911.6	-9.6

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 29	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	19,004.8	22,374.7	382.7	1.7	-7,451.7	-34.2	3,369.9	17.7	-5,396.6	-27.3	8,019.0	55.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,352.7	16,931.5	-41.0	-0.2	-7,250.9	-43.6	3,578.8	26.8	-6,160.2	-39.6	7,547.7	80.4
1.2 Bankers' Deposits with RBI	5,441.3	5,198.0	407.4	8.5	-208.5	-4.2	-243.3	-4.5	753.4	18.6	388.2	8.1
1.3 'Other' Deposits with RBI	210.9	245.2	16.3	7.1	7.6	4.9	34.3	16.3	10.3	6.8	83.1	51.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	6,208.1	4,276.0	407.6	-	-3,726.8	-	-1,932.1	-	-3,856.2	-	3,752.8	-
2.1.1 Net RBI Credit to Centre	6,195.9	4,235.0	387.0	-	-3,737.3	-	-1,960.9	-	-3,871.4	-	3,726.7	-
"2.2 RBI Credit to Banks & Commercial Sector"	-3,092.8	249.8	-231.3	-	-4,455.0	-	3,342.6	-	-2,405.1	-	1,659.4	-
2.2.1 RBI's Net Claims on Banks	-3,165.7	158.6	-235.6	-	-4,313.1	-	3,324.2	-	-2,394.7	-	1,627.1	-
2.3 Net Foreign Exchange Assets of RBI	23,972.1	26,185.5	240.0	0.9	666.7	2.8	2,213.4	9.2	1,450.2	6.3	1,684.1	6.9
"2.4 Government's Currency Liabilities to the Public"	250.9	254.8	-	-	27.1	12.4	4.0	1.6	33.1	15.5	8.7	3.5
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,591.4	33.5	0.4	-36.3	-0.4	258.0	3.1	618.5	7.0	-914.0	-9.6

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Dec. 26, 2017	107.75	97.81	342.55	-	-	-	-	-	-	352.49
Dec. 27, 2017	254.80	81.45	30.75	-	8.85	-0.05	-	-	-	212.90
Dec. 28, 2017	182.29	330.35	-	-	6.20	-	-	-	-	-141.86
Dec. 29, 2017	78.55	440.07	215.00	250.03	93.15	2.77	-	-	-	-300.63
Dec. 30, 2017	32.99	511.24	-	-	40.25	-	-	-	-	-438.00

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Oct.	Nov.	Oct.	Nov.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	131.4	131.2	136.1	137.6	1.1	5.1	4.9
1.1 Rural	133.8	133.6	138.3	140.0	1.2	5.4	4.8
1.2 Urban	128.6	128.5	133.5	134.8	1.0	4.7	4.9
2 Consumer Price Index for Industrial Workers (2001=100)	278.0	277.0	287.0	288.0	0.3	4.7	4.0
3 Wholesale Price Index (2011-12=100)	111.5	111.9	115.5	116.3	0.7	2.7	3.9
3.1 Primary Articles	129.1	128.8	133.4	135.6	1.6	6.7	5.3
3.2 Fuel and Power	84.6	87.3	93.5	95.0	1.6	1.5	8.8
3.3 Manufactured Products	110.8	111.0	113.7	113.9	0.2	1.4	2.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Nov. 24, 2017	1,218.9	135.1	6.18 – 6.61
Dec. 8, 2017	1,196.6	122.2	6.21 – 6.65

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Nov. 30, 2017	4,736.8	960.2	6.01 – 37.73
Dec. 15, 2017	4,815.3	961.9	5.98 – 11.19

12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Dec. 30, 2016	Dec. 22, 2017	Dec. 29, 2017
	1	2	3
1 Call Money	283.6	264.5	300.7
2 Notice/ Term Money	57.4	5.8	55.3
3 CBLO	2,360.2	1,972.4	2,691.9
4 Market Repo	2,133.7	1,940.2	2,345.3
5 Repo in Corporate Bond	1.0	3.5	1.2

13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on December 29, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	274.3	182.7	1,022.0	2,068.3
182-day	361.4	193.2	61.2	724.4
364-day	339.8	606.0	29.7	1,316.6
CMB	–	–	–	–

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Dec. 29, 2017)	2016-17 (Up to Dec. 30, 2016)	2016-17	2017-18 (Up to Dec. 29, 2017)	2016-17 (Up to Dec. 30, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	5,210.0	5,020.0	5,820.0	3,959.6	3,906.9	4,082.0
2. State Governments	2,833.8	2,553.6	3,819.8	2,493.0	2,351.6	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by Sunil Kumar on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai – 400 001.