



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

JULY 07, 2023

No. 27

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023			Variation	
	Jul. 1		Jun. 23	Jun. 30	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3173681		3341469	3329505	-11964	155824	
1.1 Notes in Circulation	3173670		3341455	3329493	-11962	155823	
1.2 Notes held in Banking Department	11		14	12	-2	1	
2 Deposits							
2.1 Central Government	101		101	101	0	0	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	793717		838532	871167	32635	77450	
2.5 Scheduled State Co-operative Banks	8759		8340	9040	700	281	
2.6 Other Banks	48215		50511	51020	509	2805	
2.7 Others	827133		504811	537196	32385	-289937	
3 Other Liabilities	1283483		1512729	1484223	-28506	200740	
TOTAL LIABILITIES/ASSETS	6135131		6256535	6282294	25759	147163	
1 Foreign Currency Assets	4168891		4337640	4358371	20731	189480	
2 Gold	319055		363460	359585	-3875	40530	
3 Rupee Securities (including Treasury Bills)	1434836		1406154	1404284	-1870	-30552	
4 Loans and Advances							
4.1 Central Government	0		0	0	0	0	
4.2 State Governments	12424		12339	9835	-2504	-2589	
4.3 NABARD	14857		0	0	0	-14857	
4.4 Scheduled Commercial Banks	94828		37759	50867	13108	-43961	
4.5 Scheduled State Co-op.Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	80912		90563	89728	-835	8816	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	7264		6556	7560	1004	296	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on June 30, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4881602	595051	15161	1853	127337	16602	237897	6737
1.1 Foreign Currency Assets #	4331357	527979	20793	2539	142224	18287	189496	3234
1.2 Gold	359585	43832	-3874	-472	-11914	-1368	40530	3410
1.3 SDRs	149626	18239	-782	-95	-1538	-153	6496	105
1.4 Reserve Position in the IMF	41035	5002	-975	-118	-1434	-164	1375	-13

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 30, 2023 = ₹ 855815 Crore	2023													
	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	842437	839968	907629	883688	846080	831415	838532	834543	832897	840407	861332	877014	870775	871167
Cash Balance as percent of average daily CRR	98.4	98.1	106.1	103.3	98.9	97.1	98.0	97.5	97.3	98.2	100.6	102.5	101.7	101.8

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jun. 16, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	244966	-4810	-3610	18847	1915	58007
1.2 Borrowings from Banks	39770	5011	19784	-27429	17427	-18332
1.3 Other Demand and Time Liabilities	60482	420	9565	1958	21096	21155
2 Liabilities to Others						
2.1 Aggregate Deposits	18567900	-135535	104004	523986	1270777	1998583
2.1a Growth (per cent)		-0.7	0.6	2.9	8.3	12.1
2.1.1 Demand	2159510	-24053	-126449	-20920	194559	213213
2.1.2 Time	16408390	-111482	230453	544906	1076219	1785370
2.2 Borrowings	505260	22686	96747	59931	122262	133918
2.3 Other Demand and Time Liabilities	805193	-12198	25925	15542	91348	138420
3. Borrowings from Reserve Bank	33498	12683	2	-131587	3415	-60804
4 Cash in Hand and Balances with Reserve Bank	958796	-13337	140967	58625	151333	48465
4.1 Cash in hand	105937	-13953	24263	15675	20223	-4251
4.2 Balances with Reserve Bank	852858	615	116704	42951	131110	52717
5 Assets with the Banking System						
5.1 Balances with Other Banks	195387	-4366	31938	1965	55036	-792
5.2 Money at Call and Short Notice	22732	-4537	9710	-2132	7284	6040
5.3 Advances to Banks	24316	575	-11751	-16868	5856	266
5.4 Other Assets	75970	-71	13334	8840	24685	26022
6 Investments	5643629	35877	152629	228481	299594	762053
6.1a Growth (per cent)		0.6	3.2	4.2	6.5	15.6
6.1 Government Securities	5642814	35876	152661	228492	300260	761974
6.2 Other Approved Securities	815	1	-32	-11	-666	79
7 Bank Credit*	14023487	13792	259039	348251	1413771	1873133
7.1a Growth (per cent)		0.1	2.2	2.5	13.2	15.4
7a.1 Food Credit	28733	-8021	-11452	8827	-43353	-14826
7a.2 Non-food credit	13994754	21812	270491	339424	1457124	1887959
7b.1 Loans, Cash credit and Overdrafts	13771377	18772	265865	346470	1378809	1854175
7b.2 Inland Bills – Purchased	41708	-1115	-2505	2274	4051	8158
7b.3 Discounted	168005	-2698	-3288	5094	35631	17081
7b.4 Foreign Bills – Purchased	16921	-712	-739	-2623	-263	-1497
7b.5 Discounted	25476	-456	-295	-2964	-4457	-4784

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Jul. 1	Jun. 2	Jun. 9	Jun. 16	Jun. 23	Jun. 30
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.32	5.20	..	5.16	..	..
Credit-Deposit Ratio	73.01	74.90	..	75.53	..	..
Incremental Credit-Deposit Ratio	99.17	50.71	..	66.46	..	..
Investment-Deposit Ratio	29.24	29.98	..	30.39	..	..
Incremental Investment-Deposit Ratio	46.55	29.20	..	43.60	..	..
Rates						
Policy Repo Rate	4.90	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	4.65	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	5.15	6.75	6.75	6.75	6.75	6.75
Bank Rate	5.15	6.75	6.75	6.75	6.75	6.75
Base Rate	7.75/8.80	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10
MCLR (Overnight)	6.70/7.50	7.95/8.35	7.95/8.35	7.95/8.35	7.95/8.35	7.95/8.35
Term Deposit Rate >1 Year	5.00/5.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.71	6.34	6.45	6.52	6.52	6.79
91-Day Treasury Bill (Primary) Yield	5.16	6.78	6.75	6.79	6.74	6.76
182-Day Treasury Bill (Primary) Yield	5.79	6.90	6.86	6.91	6.90	6.87
364-Day Treasury Bill (Primary) Yield	6.29	6.89	6.86	6.91	6.89	6.87
10-Year G-Sec Par Yield (FBIL)	7.42	7.05	7.03	7.02	7.07	7.10
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	79.09	82.32	82.43	81.88	82.05	82.04
INR-Euro Spot Rate (₹ per Foreign Currency)	82.74	88.66	88.85	89.73	89.66	89.13
Forward Premia of US\$ 1-month	3.03	1.38	1.31	1.25	1.17	1.39
3-month	2.98	1.46	1.36	1.42	1.37	1.32
6-month	2.88	1.48	1.46	1.49	1.50	1.38

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 16	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
	M3	22343760	22858326	-150324	-0.7	170088	0.8	514565	2.3	1494252	7.8	2194509
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3276436	3269646	-13135	-0.4	68462	2.3	-6790	-0.2	216891	7.5	165495	5.3
1.2 Demand Deposits with Banks	2320598	2299247	-24489	-1.1	-125651	-5.7	-21351	-0.9	199889	10.6	211906	10.2
1.3 Time Deposits with Banks	16668966	17220682	-112283	-0.6	231366	1.5	551716	3.3	1073312	7.5	1802711	11.7
1.4 'Other' Deposits with Reserve Bank	77761	68751	-418	-0.6	-4089	-7.0	-9010	-11.6	4160	8.3	14396	26.5
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	7165533	7166975	-147606	-2.0	-214570	-3.3	1442	0.0	341567	5.8	903916	14.4
2.1.1 Reserve Bank	1451126	1223323	-183186		-368791		-227802		32284		141518	
2.1.2 Other Banks	5714407	5943652	35580	0.6	154221	3.1	229245	4.0	309283	6.3	762398	14.7
2.2 Bank Credit to Commercial Sector	14429636	14762836	15254	0.1	275514	2.2	333200	2.3	1444509	12.6	1870802	14.5
2.2.1 Reserve Bank	26549	4865	1114		12510		-21684		23332		-24216	
2.2.2 Other Banks	14403087	14757971	14141	0.1	263004	2.1	354884	2.5	1421177	12.4	1895017	14.7
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	4976782	-12786	-0.3	-140504	-2.9	131476	2.7	-64344	-1.3	263223	5.6
2.4 Government's Currency Liabilities to the Public	30285	30692	0	0	280	1.0	406	1.3	1298	4.8	2399	8.5
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	4078959	5187	0.1	-249368	-7.2	-48041	-1.2	228778	7.6	845831	26.2
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1528412	-15920	-1.0	-95944	-7.3	-59153	-3.7	-137253	-10.2	315856	26.0

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 30	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
	Reserve Money	4386759	4370091	31654	0.7	42992	1.1	-16668	-0.4	385369	10.3	258212	6.3
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3378521	3360184	-11962	-0.4	68404	2.2	-18336	-0.5	228840	7.7	158064	4.9
1.2 Bankers' Deposits with RBI	930477	931226	33844	3.8	-26035	-3.0	750	0.1	146204	20.8	80536	9.5
1.3 'Other' Deposits with RBI	77761	78680	9772	14.2	623	1.1	919	1.2	10325	21.2	19613	33.2
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1451126	1220251	62417		-307868		-230874		34096		77523	
2.1.1 Net RBI Credit to Centre	1450376	1210459	64921		-318625		-239918		32923		80112	
2.2 RBI Credit to Banks & Commercial Sector	-94443	-116301	-77065		277703		-21858		290668		149699	
2.2.1 RBI's Net Claims on Banks	-120992	-121683	-77215		261182		-692		267208		177407	
2.3 Net Foreign Exchange Assets of RBI	4587355	4717246	16797	0.4	45334	1.0	129891	2.8	-43048	-1.0	229432	5.1
2.4 Government's Currency Liabilities to the Public	30285	30692			438	1.6	406	1.3	1399	5.2	2241	7.9
2.5 Net Non-Monetary Liabilities of RBI	1587565	1481797	-29505	-2.0	-27385	-2.1	-105767	-6.7	-102255	-7.4	200682	15.7

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jun 26, 2023	-	-	-	-	34684	75745	150	-	-	-40911
Jun 27, 2023	-	-	-	-	48323	79088	-	-	-	-30765
Jun 28, 2023	-	-	-	-	71050	97971	-	-	-	-26921
Jun 29, 2023	-	-	-	-	14471	21790	-	-	-	-7319
Jun 30, 2023	-	-	-	11789	31256	160761	-	-	-	-141294
Jul 1, 2023	-	-	-	-	3437	33944	-	-	-	-30507
Jul 2, 2023	-	-	-	-	1085	12858	-	-	-	-11773

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	170.1	171.7	178.1	179.0	0.5	1.0	4.3
1.1 Rural	170.8	172.5	178.8	179.7	0.5	1.0	4.2
1.2 Urban	169.2	170.8	177.4	178.1	0.4	1.0	4.3
2 Consumer Price Index for Industrial Workers (2016=100)	127.7	129.0	134.2	134.7	0.4	1.1	4.4
3 Wholesale Price Index (2011-12=100)	152.3	155.0	150.9	149.6	-0.9	-0.9	-3.5
3.1 Primary Articles	174.5	178.5	177.3	175.3	-1.1	0.1	-1.8
3.2 Fuel and Power	151.2	163.6	152.6	148.6	-2.6	-5.0	-9.2
3.3 Manufactured Products	144.7	145.0	141.2	140.7	-0.4	-0.4	-3.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jun. 16,2023	287339	29746	6.72 - 7.88
Jun. 30,2023	287157	20253	6.76 - 7.88

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jun. 15,2023	446510	83468	6.71 - 11.8
Jun. 30,2023	433212	67287	6.77 - 12.37

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jul 1, 2022	Jun 23, 2023	Jun 30, 2023
	1	2	3
1 Call Money	25106	16547	18286
2 Notice/ Term Money	6232	772	5505
3 Triparty Repo	779612	564438	652452
4 Market Repo	588716	578936	655035
5 Repo in Corporate Bond	100	3240	285

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on June 30, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	20917	22503	35098	206798
182-day	72494	131141	18791	357791
364-day	78636	173343	50712	447712
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Jun. 30, 2023)	2022-23 (Up to Jul. 1, 2022)	2022-23	2023-24 (Up to Jun. 30, 2023)	2022-23 (Up to Jul. 1, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	408000	390000	1421000	249236	255010	1108261
2. State Governments	167700	110240	758392	121795	61761	518829

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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