



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

NOVEMBER 08, 2019

No. 45

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2018		2019		Variation	
	Nov. 2	Oct. 25	Nov. 1	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>1947225</b>	<b>2231101</b>	<b>2231678</b>	<b>578</b>	<b>284453</b>	
1.1 Notes in Circulation	1947215	2231090	2231666	576	284451	
1.2 Notes held in Banking Department	10	11	12	1	2	
<b>2 Deposits</b>						
2.1 Central Government	101	100	101	1	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	43	42	-1	-	
2.4 Scheduled Commercial Banks	494888	548240	540091	-8150	45203	
2.5 Scheduled State Co-operative Banks	3363	4492	4429	-63	1066	
2.6 Other Banks	30173	35121	33784	-1337	3611	
2.7 Others	100621	242444	329974	87530	229353	
3 Other Liabilities	1152255	1093743	1104664	10921	-47591	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3728668</b>	<b>4155284</b>	<b>4244763</b>	<b>89479</b>	<b>516095</b>	
1 Foreign Currency Assets	2708142	2935301	2955452	20151	247310	
2 Gold Coin and Bullion	154562	191868	193835	1967	39273	
3 Rupee Securities (including Treasury Bills)	701752	992089	995122	3033	293370	
<b>4 Loans and Advances</b>						
4.1 Central Government	18779	-	61916	61916	43137	
4.2 State Governments	3119	670	4026	3356	907	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	124023	22273	22235	-38	-101788	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	6542	6437	5302	-1135	-1240	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	8379	4682	4911	229	-3468	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on November 1,		Variation over					
	2019		Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3161242</b>	<b>446098</b>	<b>22174</b>	<b>3515</b>	<b>305360</b>	<b>33228</b>	<b>295282</b>	<b>52966</b>
1.1 Foreign Currency Assets	2931325	413654	20154	3201	265761	28298	249845	45516
1.2 Gold	193835	27353	1967	301	34250	4282	39275	6464
1.3 SDRs	10228	1443	8	2	152	-13	-452	-23
1.4 Reserve Position in the IMF	25855	3648	45	10	5197	661	6615	1008

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 08, 2019 = ₹529135 Crore	2019													
	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	548240	548240	536014	538032	521656	528235	540091							
Cash Balance as percent of average daily CRR	103.6	103.6	101.3	101.7	98.6	99.8	102.1							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 25, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	184139	3721	-15869	7312	2509	38451
1.2 Borrowings from Banks	59827	3663	16598	-19632	18699	-16894
1.3 Other Demand and Time Liabilities	11733	144	7853	-3406	2733	-2637
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	12978235	40340	345205	404463	973703	1206980
2.1a Growth (Per cent)		0.3	3.0	3.2	9.0	10.3
2.1.1 Demand	1361348	20183	-132692	-149940	96892	123758
2.1.2 Time	11616887	20158	477898	554403	876810	1083222
2.2 Borrowings	336022	-6594	5757	-42232	48354	-35444
2.3 Other Demand and Time Liabilities	514546	7904	-67915	-29100	23565	23593
<b>3. Borrowings from Reserve Bank</b>	<b>22273</b>	<b>-4352</b>	<b>-141370</b>	<b>-158415</b>	<b>99868</b>	<b>-110335</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>635419</b>	<b>21523</b>	<b>-34653</b>	<b>-5164</b>	<b>38002</b>	<b>84321</b>
4.1 Cash in hand	87179	958	16272	12302	300	10842
4.2 Balances with Reserve Bank	548240	20566	-50925	-17467	37702	73479
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	236202	3814	10408	13154	20746	39742
5.2 Money at Call and Short Notice	11047	-5499	11362	-21205	2005	-18557
5.3 Advances to Banks	25437	-477	6178	-4199	9758	-8944
5.4 Other Assets	34298	-3072	-3405	-8581	2351	8745
<b>6 Investments</b>	<b>3683493</b>	<b>-21800</b>	<b>117403</b>	<b>302437</b>	<b>105604</b>	<b>247636</b>
6.1a Growth (Per cent)		-0.6	3.5	8.9	3.2	7.2
6.1 Government Securities	3675526	-23274	117465	296524	106386	240655
6.2 Other Approved Securities	7967	1474	-62	5912	-781	6981
<b>7 Bank Credit</b>	<b>9838534</b>	<b>49154</b>	<b>408550</b>	<b>66812</b>	<b>1149330</b>	<b>804559</b>
7.1a Growth (Per cent)		0.5	4.7	0.7	14.6	8.9
7a.1 Food Credit	69778	9488	13045	28168	-7191	14744
7a.2 Non-food credit	9768756	39666	395505	38644	1156521	789815
7b.1 Loans, Cash credit and Overdrafts	9632427	50431	414332	110434	1129597	819616
7b.2 Inland Bills - Purchased	24720	15	70	-1503	2471	4257
7b.3 Discounted	125199	-909	1254	-33097	16577	-14802
7b.4 Foreign Bills - Purchased	24071	-366	-2131	-517	1736	-102
7b.5 Discounted	32117	-18	-4976	-8505	-1051	-4410

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Nov. 2	Oct. 4	Oct. 11	Oct. 18	Oct. 25	Nov. 1
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.50	18.50	18.50
Cash-Deposit Ratio	..	..	4.74	..	4.90	..
Credit-Deposit Ratio	..	..	75.66	..	75.81	..
Incremental Credit-Deposit Ratio	..	..	4.85	..	16.52	..
Investment-Deposit Ratio	..	..	28.64	..	28.38	..
Incremental Investment-Deposit Ratio	..	..	89.05	..	74.77	..
<b>Rates</b>						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.05/8.45	7.80/8.20	7.70/8.20	7.70/8.20	7.70/8.20	7.70/8.10
Term Deposit Rate >1 Year	6.25/7.25	6.25/7.00	6.25/7.00	6.25/7.00	6.25/6.85	6.25/6.85
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.43	5.26	5.06	5.05	5.07	5.08
91-Day Treasury Bill (Primary) Yield	6.94	5.32	5.20	5.12	5.08	5.04
182-Day Treasury Bill (Primary) Yield	7.23	5.44	5.33	5.25	5.21	5.21
364-Day Treasury Bill (Primary) Yield	7.48	5.53	5.41	5.37	5.32	5.30
10-Year G-Sec Par Yield (FBIL)	7.84	6.47	6.54	6.57	6.58	6.54
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.88	70.87	71.03	71.20	70.96	70.88
INR-Euro Spot Rate (₹Per Foreign Currency)	83.23	77.78	78.24	79.19	78.81	79.12
Forward Premia of US\$ 1-month	4.28	4.40	3.72	3.79	3.38	3.39
3-month	4.17	3.87	3.80	3.71	3.61	3.70
6-month	4.18	4.18	4.08	4.05	3.99	4.13

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 25	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>15430874</b>	<b>15953413</b>	<b>66876</b>	<b>0.4</b>	<b>463793</b>	<b>3.3</b>	<b>522540</b>	<b>3.4</b>	<b>1311063</b>	<b>10.0</b>	<b>1527034</b>	<b>10.6</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2052234	2159781	29563	1.4	115423	6.6	107548	5.2	326576	21.1	284646	15.2
1.2 Demand Deposits with Banks	1626309	1477560	20387	1.4	-132796	-9.0	-148749	-9.1	97047	7.7	126644	9.4
1.3 Time Deposits with Banks	11720589	12284861	18561	0.2	480495	4.5	564272	4.8	885345	8.6	1109110	9.9
1.4 'Other' Deposits with Reserve Bank	31742	31212	-1635	-5.0	672	2.8	-530	-1.7	2096	9.3	6633	27.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4387788	4852157	-53383	-1.1	291638	7.3	464369	10.6	263722	6.5	559120	13.0
2.1.1 Reserve Bank	801951	966959	-31227		175102		165008		158785		315893	
2.1.2 Other Banks	3585837	3885198	-22156	-0.6	116536	3.3	299361	8.3	104937	3.0	243227	6.7
2.2 Bank Credit to Commercial Sector	10380180	10455167	51351	0.5	409993	4.4	74987	0.7	1168057	13.8	831458	8.6
2.2.1 Reserve Bank	15363	7680	68		-4795		-7683		1046		-1550	
2.2.2 Other Banks	10364817	10447487	51283	0.5	414788	4.5	82670	0.8	1167011	13.8	833008	8.7
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3338248	15955	0.5	81170	2.8	267407	8.7	280792	10.3	334782	11.1
2.4 Government's Currency Liabilities to the Public	25887	26045	-	-	45	0.2	158	0.6	160	0.6	348	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2718204	-52952	-1.9	319054	14.5	284381	11.7	401668	19.0	198675	7.9
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1094490	-1348	-0.1	242266	26.7	35695	3.4	260931	29.4	-54766	-4.8

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Nov. 1	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>2770481</b>	<b>2867789</b>	<b>-8412</b>	<b>-0.3</b>	<b>107262</b>	<b>4.4</b>	<b>97308</b>	<b>3.5</b>	<b>372088</b>	<b>17.3</b>	<b>341748</b>	<b>13.5</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2136770	2257711	576	0.0	143564	7.8	120941	5.7	334370	20.4	284799	14.4
1.2 Bankers' Deposits with RBI	601969	578304	-9550	-1.6	-37101	-6.6	-23665	-3.9	35770	7.3	49880	9.4
1.3 'Other' Deposits with RBI	31742	31774	562	1.8	798	3.3	32	0.1	1948	8.6	7069	28.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	801951	1061602	94643		248408		259651		196324		337230	
2.1.1 Net RBI Credit to Centre	800473	1057618	91286		247009		257145		194123		336323	
2.2 RBI Credit to Banks & Commercial Sector	152851	-263815	-114541		-391		-416666		177625		-326797	
2.2.1 RBI's Net Claims on Banks	137488	-271081	-114127		4479		-408569		176284		-324908	
2.3 Net Foreign Exchange Assets of RBI	2848587	3149078	22118	0.7	101693	3.7	300491	10.5	288220	11.2	286604	10.0
2.4 Government's Currency Liabilities to the Public	25887	26045			45	0.2	158	0.6	160	0.6	348	1.4
2.5 Net Non-Monetary Liabilities of RBI	1058795	1105121	10631	1.0	242494	26.7	46326	4.4	290241	33.8	-44363	-3.9

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7
Oct. 28, 2019	-	24917	-	-	352	-	-	-	-	-	-24565
Oct. 29, 2019	3882	47574	200	185024	3400	-	-	-	-	-	-225116
Oct. 30, 2019	3832	35523	-	210037	3375	-	-	-	-	-	-238353
Oct. 31, 2019	4382	23141	-	255359	5100	-	-	-	-	-	-269018
Nov. 1, 2019	3552	18338	1825	274978	4030	-134	-	-	-	-	-284043
Nov. 2, 2019	64	25168	-	-	2825	-	-	-	-	-	-22279

## 9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>140.4</b>	<b>140.2</b>	<b>145.0</b>	<b>145.8</b>	<b>0.6</b>	<b>3.8</b>	<b>4.0</b>
1.1 Rural	142.5	142.1	145.7	146.7	0.7	3.9	3.2
1.2 Urban	138.0	138.1	144.2	144.7	0.3	3.7	4.8
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>301.0</b>	<b>301.0</b>	<b>320.0</b>	<b>322.0</b>	<b>0.6</b>	<b>4.2</b>	<b>7.0</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>120.1</b>	<b>120.9</b>	<b>121.4</b>	<b>121.3</b>	<b>-0.1</b>	<b>1.2</b>	<b>0.3</b>
3.1 Primary Articles	135.2	135.5	143.9	143.0	-0.6	6.3	5.5
3.2 Fuel and Power	104.9	107.8	100.7	100.2	-0.5	-2.2	-7.1
3.3 Manufactured Products	117.8	118.4	117.8	117.9	0.1	-0.3	-0.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 27, 2019	188101	25997	5.30 - 6.76
Oct. 11, 2019	181011	3074	5.31 - 6.35

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2019	486121	106084	5.19 - 13.22
Oct. 31, 2019	462309	80459	5.03 - 14.08

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 2, 2018	Oct. 25, 2019	Nov. 1, 2019
	1	2	3
1 Call Money	26944	19676	18807
2 Notice/ Term Money	6968	1766	6607
3 CBLO#	293055	271001	355067
4 Market Repo	300163	194202	229569
5 Repo in Corporate Bond	2317	40	1270

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 1, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	18346	15582	73754	186994
182-day	75756	34123	6419	144102
364-day	62969	60381	17930	198231
CMB	-	-	-	-

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Nov. 1, 2019)	2018-19 (Up to Nov. 2, 2018)	2018-19	2019-20 (Up to Nov. 1, 2019)	2018-19 (Up to Nov. 2, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	490000	332000	571000	388972	244432	422737
2. State Governments	285606	204079	478323	201060	176665	348643

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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