



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

July 10, 2020

No. 28

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019			2020			Variation	
	Jul. 5	Jun. 26	Jul. 3	Week	Year			
	1	2	3	4	5			
1 Notes Issued	2171631	2634082	2639026	4944	467395			
1.1 Notes in Circulation	2171620	2634067	2639014	4947	467394			
1.2 Notes held in Banking Department	11	15	12	-3	1			
2 Deposits								
2.1 Central Government	100	100	101	1	1			
2.2 Market Stabilisation Scheme								
2.3 State Governments	43	43	43	-	-			
2.4 Scheduled Commercial Banks	509969	430194	441784	11590	-68185			
2.5 Scheduled State Co-operative Banks	4030	5597	5191	-406	1161			
2.6 Other Banks	32650	28110	27304	-806	-5346			
2.7 Others	236945	731904	750335	18431	513390			
3 Other Liabilities	1117350	1506675	1451303	-55372	333953			
TOTAL LIABILITIES/ASSETS	4072718	5336705	5315087	-21618	1242369			
1 Foreign Currency Assets	2770079	3565139	3559673	-5466	789594			
2 Gold Coin and Bullion	167502	253609	253906	297	86404			
3 Rupee Securities (including Treasury Bills)	989899	1169462	1172804	3342	182905			
4 Loans and Advances								
4.1 Central Government	66793		573	573	-66220			
4.2 State Governments	5566	3416	7004	3588	1438			
4.3 NABARD	-	22051	22123	72	22123			
4.4 Scheduled Commercial Banks	34305	290512	285587	-4925	251282			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	5517	14187	9884	-4303	4367			
5 Bills Purchased and Discounted								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	31093	16365	1569	-14796	-29524			

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on Jul. 3, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3830997	513254	-3325	6416	228842	35447	883867	83342
1.1 Foreign Currency Assets	3532436	473263	-5143	5659	198621	31050	785766	72454
1.2 Gold	253906	34017	297	495	23379	3439	86406	9713
1.3 SDRs	10806	1448	-120	4	5	15	856	-4
1.4 Reserve Position in the IMF	33849	4526	1641	259	6836	943	10839	1180

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 03, 2020 = ₹425179 Crore	2020													
	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	421623	421587	423613	421182	420362	432426	430194	429220	429178	425260	437617	426414	420174	441784
Cash Balance as percent of average daily CRR	99.2	99.2	99.6	99.1	98.9	101.7	101.2	101.0	100.9	100.0	102.9	100.3	98.8	103.9

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on June 19, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	248889	-899	-2745	14541	21356	74807
1.2 Borrowings from Banks	57458	-298	-1883	-6544	7265	-20118
1.3 Other Demand and Time Liabilities	16654	1034	-4298	491	-7683	5813
2 Liabilities to Others						
2.1 Aggregate Deposits	13867114	-73267	-81305	299622	1139484	1374647
2.1a Growth (Per cent)		-0.5	-0.6	2.2	10.0	11.0
2.1.1 Demand	1452423	-22092	-222459	-164580	112502	163594
2.1.2 Time	12414691	-51175	141154	464202	1026982	1211053
2.2 Borrowings	286844	-301	-21116	-22595	-27395	-70294
2.3 Other Demand and Time Liabilities	518893	-20196	-53359	-84783	12651	28606
3. Borrowings from Reserve Bank	290757	-362	-129458	5134	-48660	239527
4 Cash in Hand and Balances with Reserve Bank	538545	8515	-57885	-84901	26798	-44153
4.1 Cash in hand	87182	2679	4574	-78	8677	7731
4.2 Balances with Reserve Bank	451363	5836	-62459	-84823	18121	-51885
5 Assets with the Banking System						
5.1 Balances with Other Banks	171124	8543	5565	15723	31289	-57489
5.2 Money at Call and Short Notice	16638	-3465	-3248	-3635	-4221	-12366
5.3 Advances to Banks	24076	33	-2919	-6455	-2920	-2640
5.4 Other Assets	47990	-2701	-6334	-6042	11174	11446
6 Investments	4141999	-7872	85590	394650	70082	675353
6.1a Growth (Per cent)		-0.2	2.5	10.5	2.1	19.5
6.1 Government Securities	4140928	-7277	85634	402231	69128	676292
6.2 Other Approved Securities	1072	-594	-45	-7581	954	-938
7 Bank Credit	10245030	1679	-122954	-125831	1034350	596262
7.1a Growth (Per cent)		0.0	-1.3	-1.2	12.0	6.2
7a.1 Food Credit	89288	3606	29809	37524	8881	17869
7a.2 Non-food credit	10155742	-1927	-152763	-163355	1025469	578393
7b.1 Loans, Cash credit and Overdrafts	10060490	4294	-94065	-89019	1026798	632561
7b.2 Inland Bills - Purchased	21311	-588	-104	-4347	6333	-4809
7b.3 Discounted	124939	-2754	-21759	-20744	2838	-11597
7b.4 Foreign Bills - Purchased	14316	-147	-2282	-6142	-44	-7989
7b.5 Discounted	23974	874	-4744	-5580	-1576	-11903

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Jul. 5	Jun. 5	Jun. 12	Jun. 19	Jun. 26	Jul. 3
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.64	3.80	..	3.88	..	..
Credit-Deposit Ratio	76.51	73.48	..	73.88	..	..
Incremental Credit-Deposit Ratio	-73.19	-34.20	..	-42.00	..	..
Investment-Deposit Ratio	27.97	29.77	..	29.87	..	..
Incremental Investment-Deposit Ratio	162.15	107.95	..	131.72	..	..
Rates						
Policy Repo Rate	5.75	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.50	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	6.00	4.25	4.25	4.25	4.25	4.25
Bank Rate	6.00	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	8.15/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	8.00/8.40	6.95/7.45	6.70/7.45	6.70/7.45	6.70/7.45	6.70/7.30
Term Deposit Rate >1 Year	6.25/7.30	5.10/5.75	5.10/5.75	5.10/5.65	5.10/5.65	5.10/5.50
Savings Deposit Rate	3.50	2.70/3.50	2.70/3.50	2.70/3.50	2.70/3.50	2.70/3.00
Call Money Rate (Weighted Average)	5.67	3.60	3.54	3.57	3.54	3.54
91-Day Treasury Bill (Primary) Yield	5.98	3.35	3.41	3.29	3.19	3.14
182-Day Treasury Bill (Primary) Yield	6.12	3.45	3.51	3.48	3.42	3.40
364-Day Treasury Bill (Primary) Yield	6.13	3.55	3.58	3.56	3.54	3.45
10-Year G-Sec Par Yield (FBIL)	6.76	5.83	5.81	5.86	5.93	5.86
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	68.75	75.47	75.97	76.21	75.48	74.78
INR-Euro Spot Rate (₹Per Foreign Currency)	77.52	85.84	85.87	85.42	84.63	84.05
Forward Premia of US\$ 1-month	4.36	3.34	3.32	3.39	3.66	3.53
3-month	4.60	3.50	3.55	3.54	3.66	3.56
6-month	4.71	3.64	3.69	3.70	3.82	3.72

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 19	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799930	17315364	-63882	-0.4	-15963	-0.1	515433	3.1	1412877	10.1	1899260	12.3
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2562967	18550	0.7	64467	3.1	213252	9.1	239915	12.8	446290	21.1
1.2 Demand Deposits with Banks	1737692	1572957	-22516	-1.4	-223237	-13.7	-164736	-9.5	113427	8.8	169681	12.1
1.3 Time Deposits with Banks	12674016	13140724	-51689	-0.4	144865	1.2	466709	3.7	1052367	9.7	1274256	10.7
1.4 'Other' Deposits with Reserve Bank	38507	38716	-8227	-17.5	-2059	-6.5	209	0.5	7168	31.8	9032	30.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5499589	-68126	-1.2	200624	4.6	593006	12.1	368112	8.7	910475	19.8
2.1.1 Reserve Bank	992192	1123896	-59649		117745		131704		300857		204200	
2.1.2 Other Banks	3914391	4375693	-8477	-0.2	82879	2.3	461302	11.8	67255	1.9	706275	19.2
2.2 Bank Credit to Commercial Sector	11038644	10899640	1771	-	-124326	-1.2	-139004	-1.3	1055709	11.5	641246	6.3
2.2.1 Reserve Bank	13166	7187	391		-6920		-5979		-1096		-1256	
2.2.2 Other Banks	11025478	10892453	1380	-	-117406	-1.1	-133025	-1.2	1056805	11.5	642502	6.3
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4041348	59796	1.5	100253	3.3	240312	6.3	287663	10.0	870254	27.4
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	67	0.3	0	0.0	241	0.9	360	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3151528	57323	1.9	192582	7.9	178880	6.0	298847	12.8	523076	19.9
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1515001	28965	1.9	57183	5.4	136659	9.9	137402	14.0	399023	35.8

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 3	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029674	3179786	16208	0.5	10410	0.4	150112	5.0	304383	12.3	398894	14.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2665329	4947	0.2	60839	2.8	218050	8.9	258518	13.3	467719	21.3
1.2 Bankers' Deposits with RBI	543888	474279	10378	2.2	-55320	-9.2	-69609	-12.8	33641	6.6	-72370	-13.2
1.3 'Other' Deposits with RBI	38507	40178	883	2.2	4891	15.4	1671	4.3	12224	50.1	3545	9.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1181017	46585		260995		188825		336112		118071	
2.1.1 Net RBI Credit to Centre	989741	1174056	42997		256950		184315		333669		116633	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-385766	-72639		-303632		-184873		-118803		-234985	
2.2.1 RBI's Net Claims on Banks	-214059	-397614	-75284		-295764		-183555		-116939		-239338	
2.3 Net Foreign Exchange Assets of RBI	3590402	3813341	1620	0.0	85920	3.0	222939	6.2	143654	5.1	878834	29.9
2.4 Government's Currency Liabilities to the Public	26315	26315			97	0.4	0	0.0	281	1.1	330	1.3
2.5 Net Non-Monetary Liabilities of RBI	1378342	1455121	-40642	-2.7	32970	3.1	76779	5.6	56861	5.5	363356	33.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4				5	6					7	8	9	10	11	12	13
Jun. 29, 2020	-	613688	-	-	78	-	-	-	-	-	-	-	-613610
Jun. 30, 2020	-	632871	-	-	0	2628	-	-	-	-	-	-	-630243
Jul. 1, 2020	-	693296	-	-	0	-	-	-	-	-	-	-	-693296
Jul. 2, 2020	-	708302	-	-	50	-	-	-	-	-	-	-	-708252
Jul. 3, 2020	-	705324	-	-	10	-	-	10000	10000	-	-	-	-705314
Jul. 4, 2020	-	19606	-	-	0	-	-	-	-	-	-	-	-19606
Jul. 5, 2020	-	0	-	-	0	-	-	-	-	-	-	-	0

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	141.2	142.0	..	..	..	..	..
1.1 Rural	141.7	142.4	..	..	..	..	..
1.2 Urban	140.6	141.5	..	..	..	..	..
2 Consumer Price Index for Industrial Workers (2001=100)	312.0	314.0	329.0	330.0	0.3	1.2	5.1
3 Wholesale Price Index (2011-12=100)	121.1	121.6	..	117.7	..	-2.2	-3.2
3.1 Primary Articles	139.3	140.3	138.2	136.2	-1.4	-0.9	-2.9
3.2 Fuel and Power	102.8	104.4	92.4	83.7	-9.4	-15.9	-19.8
3.3 Manufactured Products	118.5	118.6	..	118.1	..	-0.4	-0.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 5, 2020	140165	3632	3.37 - 5.20
Jun. 19, 2020	121465	5501	3.92 - 5.08

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 15, 2020	413652	68692	3.31 - 13.11
Jun. 30, 2020	391482	56271	3.18 - 13.35

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jul. 5, 2019	Jun. 26, 2020	Jul. 3, 2020
	1	2	3
1 Call Money	22233	18541	19036
2 Notice/ Term Money	6930	1168	6559
3 CBLO#	232744	379722	373191
4 Market Repo	201202	301952	430018
5 Repo in Corporate Bond	1253	1764	7216

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on July 3, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	34930	18343	19097	218254
182-day	137738	54157	12952	296654
364-day	115705	66715	12289	323694
CMB	6573	6543		80000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jul. 3, 2020)	2019-20 (Up to Jul. 5, 2019)	2019-20	2020-21 (Up to Jul. 3, 2020)	2019-20 (Up to Jul. 5, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	346000	221000	710000	215428	168812	473972
2. State Governments	167276	95311	634521	139109	72733	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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