



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

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No. 02

1. Reserve Bank of India - Liabilities and Assets*

(₹ Billion)

Item	2018		2019	Variation	
	January 5	December 28	January 4	Week	Year
	1	2	3	4	5
1 Notes Issued	16,793.26	19,992.54	20,030.31	37.76	3,237.05
1.1 Notes in Circulation	16,793.10	19,992.41	20,030.20	37.78	3,237.09
1.2 Notes held in Banking Department	0.15	0.13	0.11	-0.02	-0.04
2 Deposits					
2.1 Central Government	1.01	1.00	1.01	0.01	-
2.2 Market Stabilisation Scheme	946.73	-	-	-	-946.73
2.3 State Governments	0.42	0.43	0.42	-0.01	-
2.4 Scheduled Commercial Banks	4,485.57	5,331.73	4,824.90	-506.83	339.33
2.5 Scheduled State Co-operative Banks	38.51	34.42	34.26	-0.16	-4.26
2.6 Other Banks	274.98	307.54	303.37	-4.17	28.40
2.7 Others	2,439.48	1,375.75	1,817.62	441.87	-621.86
3 Other Liabilities	8,362.12	10,559.47	10,777.68	218.21	2,415.56
TOTAL LIABILITIES/ASSETS	33,342.08	37,602.88	37,789.57	186.69	4,447.49
1 Foreign Currency Assets	24,771.81	26,013.83	26,126.47	112.64	1,354.66
2 Gold Coin and Bullion	1,305.50	1,478.54	1,513.79	35.25	208.29
3 Rupee Securities (including Treasury Bills)	6,435.11	8,037.08	8,199.35	162.27	1,764.24
4 Loans and Advances					
4.1 Central Government	-	-	532.93	532.93	532.93
4.2 State Governments	47.99	7.62	38.28	30.66	-9.71
4.3 NABARD	-	-	-	-	-
4.4 Scheduled Commercial Banks	618.35	1,881.09	1,174.74	-706.35	556.39
4.5 Scheduled State Co-op. Banks	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	47.38	59.71	51.67	-8.04	4.29
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	33.70	33.70	33.70	-	-
7 Other Assets	82.24	91.31	118.64	27.33	36.40

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 4, 2019		Variation over					
			Week		End-March 2018		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	27,671.0	396,084.6	147.9	2,680.3	62.5	-28,460.2	1,603.9	-15,040.3
1.1 Foreign Currency Assets	25,870.6	370,292.2	113.1	2,215.0	-105.1	-29,149.8	1,334.3	-16,857.0
1.2 Gold	1,513.8	21,689.9	35.3	465.5	116.4	205.7	208.3	1,268.3
1.3 SDRs	102.2	1,462.6	-0.2	-0.1	2.0	-77.4	6.2	-52.1
1.4 Reserve Position in the IMF	184.4	2,639.9	-0.3	-0.1	49.2	561.3	55.1	600.5

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending January 04, 2019 = ₹ 4895.08 Billion	2018										2019			
	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,821.1	4,821.1	4,941.6	4,941.6	5,045.2	5,174.1	5,331.7	5,041.4	5,041.4	5,277.4	5,298.7	4,866.6	4,742.2	4,824.9
Cash Balance as percent of average daily CRR	98.5	98.5	101.0	101.0	103.1	105.7	108.9	103.0	103.0	107.8	108.2	99.4	96.9	98.6

4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Dec. 21, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2017-18	2018-19	2017	2018
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,498.1	15.3	-271.3	-117.4	-318.8	70.9
1.2 Borrowings from Banks	938.0	197.3	137.7	336.7	173.0	226.8
1.3 Other Demand and Time Liabilities	94.2	-37.6	54.3	29.1	14.7	-18.7
2 Liabilities to Others						
2.1 Aggregate Deposits	118,182.1	-664.2	632.2	3,921.6	3,510.7	9,973.4
2.1a Growth (Per cent)		-0.6	0.6	3.4	3.4	9.2
2.1.1 Demand	11,898.4	-110.1	-1,474.8	-1,804.4	554.3	558.8
2.1.2 Time	106,283.7	-554.1	2,107.0	5,726.0	2,956.3	9,414.5
2.2 Borrowings	3,577.6	162.4	56.1	-79.5	-171.0	358.3
2.3 Other Demand and Time Liabilities	5,375.0	292.6	334.5	-213.7	-114.5	403.3
3. Borrowings from Reserve Bank	1,779.9	879.7	985.1	-959.9	1,076.7	576.7
4 Cash in Hand and Balances with Reserve Bank	5,513.0	44.7	-513.1	-344.5	-521.3	324.8
4.1 Cash in hand	691.9	-33.3	97.9	91.3	-686.4	-19.6
4.2 Balances with Reserve Bank	4,821.1	78.0	-611.0	-435.7	165.1	344.4
5 Assets with the Banking System						
5.1 Balances with Other Banks	2,166.1	110.5	-1.2	305.6	-146.1	467.2
5.2 Money at Call and Short Notice	334.9	40.5	191.8	152.5	54.6	66.1
5.3 Advances to Banks	315.0	4.2	-134.1	33.0	-73.8	69.6
5.4 Other Assets	298.5	19.0	-72.4	8.9	-144.4	90.2
6 Investments	33,479.2	-1,039.4	3,025.5	294.7	-2,714.9	144.1
6.1a Growth (Per cent)		-3.0	10.0	0.9	-7.5	0.4
6.1 Government Securities	33,465.7	-1,040.8	3,019.6	291.7	-2,701.6	148.6
6.2 Other Approved Securities	13.5	1.4	5.9	3.0	-13.4	-4.5
7 Bank Credit	92,877.5	814.9	2,268.0	6,623.2	7,508.8	12,194.8
7.1a Growth (Per cent)		0.9	2.9	7.7	10.3	15.1
7a.1 Food Credit	773.4	-21.0	125.2	353.5	-386.2	109.0
7a.2 Non-food credit	92,104.1	836.0	2,142.8	6,269.7	7,894.9	12,085.8
7b.1 Loans, Cash credit and Overdrafts	90,718.3	779.0	2,431.8	6,733.5	7,400.5	12,138.1
7b.2 Inland Bills – Purchased	193.2	-1.3	-55.6	-10.8	-5.1	2.8
7b.3 Discounted	1,380.6	23.6	-75.9	-6.9	93.4	90.6
7b.4 Foreign Bills – Purchased	226.4	0.4	-17.0	-36.6	6.5	-3.0
7b.5 Discounted	359.0	13.3	-15.2	-56.0	13.5	-33.8

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018					2019
	Jan. 5	Dec. 7	Dec. 14	Dec. 21	Dec. 28	Jan. 4
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	19.50	19.50	19.50	19.50	19.50
Cash-Deposit Ratio	4.65	4.60	..	4.66	..	..
Credit-Deposit Ratio	74.64	77.46	..	78.59	..	..
Incremental Credit-Deposit Ratio	153.09	126.66	..	168.89	..	..
Investment-Deposit Ratio	30.91	29.04	..	28.33	..	..
Incremental Investment-Deposit Ratio	153.49	29.09	..	7.51	..	..
Rates						
Policy Repo Rate	6.00	6.50	6.50	6.50	6.50	6.50
Reverse Repo Rate	5.75	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.25	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.25	6.75	6.75	6.75	6.75	6.75
Base Rate	8.65/9.45	8.95/9.45	8.95/9.45	8.95/9.45	8.95/9.45	8.95/9.45
MCLR (Overnight)	7.65/8.05	8.15/8.55	8.15/8.55	8.15/8.55	8.15/8.55	8.15/8.55
Term Deposit Rate >1 Year	6.00/6.75	6.25/7.50	6.25/7.50	6.25/7.50	6.25/7.50	6.25/7.50
Savings Deposit Rate	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	5.87	6.36	6.44	6.49	6.57	6.35
91-Day Treasury Bill (Primary) Yield	6.27	6.73	6.69	6.60	6.65	6.65
182-Day Treasury Bill (Primary) Yield	6.35	7.02	6.95	6.87	6.84	6.80
364-Day Treasury Bill (Primary) Yield	6.49	7.15	7.04	6.97	6.94	6.91
10-Year G-Sec Par Yield (FBIL)	7.08	7.41	7.41	7.26	7.41	7.45
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	63.38	70.57	71.74	70.04	69.98	69.87
INR-Euro Spot Rate (₹Per Foreign Currency)	76.50	80.23	81.46	80.21	80.18	79.57
Forward Premia of US\$ 1-month	4.17	4.08	4.18	4.45	4.37	4.12
3-month	4.42	3.94	3.90	3.94	3.97	4.06
6-month	4.46	4.11	4.04	4.11	4.09	4.09

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 21	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	139,625.9	145,515.7	-469.9	-0.3	4,167.4	3.3	5,889.9	4.2	12,029.0	10.0	13,428.9	10.2
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	17,597.1	19,509.4	192.4	1.0	3,523.0	27.9	1,912.2	10.9	8,305.6	105.7	3,345.1	20.7
1.2 Demand Deposits with Banks	14,837.1	13,025.3	-110.1	-0.8	-1,497.3	-10.7	-1,811.8	-12.2	535.6	4.5	555.2	4.5
1.3 Time Deposits with Banks	106,952.6	112,730.3	-549.2	-0.5	2,123.7	2.1	5,777.8	5.4	3,111.5	3.1	9,506.8	9.2
1.4 'Other' Deposits with Reserve Bank	239.1	250.7	-3.1	-1.2	18.0	8.5	11.7	4.9	76.3	50.0	21.8	9.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	40,014.0	42,346.7	-2,035.4	-4.6	719.9	1.9	2,332.7	5.8	1,174.1	3.1	3,060.8	7.8
2.1.1 Reserve Bank	4,759.6	6,830.1	-982.1	-	-2,339.7	-	2,070.4	-	3,831.8	-	2,961.7	-
2.1.2 Other Banks	35,254.4	35,516.6	-1,053.3	-2.9	3,059.6	9.5	262.3	0.7	-2,657.7	-7.0	99.1	0.3
2.2 Bank Credit to Commercial Sector	92,137.2	98,771.5	762.0	0.8	2,304.4	2.7	6,634.4	7.2	7,765.3	9.9	12,352.2	14.3
2.2.1 Reserve Bank	140.3	92.8	4.5	-	14.0	-	-47.4	-	32.6	-	5.9	-
2.2.2 Other Banks	91,996.9	98,678.7	757.6	0.8	2,290.3	2.7	6,681.8	7.3	7,732.8	9.8	12,346.4	14.3
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	28,826.0	-221.4	-0.8	1,701.6	6.7	-397.0	-1.4	1,898.8	7.5	1,542.0	5.7
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	5.1	2.0	0.5	0.2	9.8	4.0	1.0	0.4
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	24,685.4	-1,024.9	-4.0	563.6	2.7	2,680.7	12.2	-1,181.0	-5.3	3,527.1	16.7
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	10,503.4	-247.5	-2.3	224.5	2.7	1,433.5	15.8	-911.6	-9.6	1,945.5	22.7

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over									
	2018		2019		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 4	Amount	%	2017-18		2018-19		2018		2019			
	1	2	3	4	5	6	7	8	9	10	11	12		
Reserve Money	24,187.8	25,707.6	-471.6	-1.8	3,078.3	16.2	1,519.8	6.3	8,328.9	60.6	3,624.4	16.4		
1 Components (1.1+1.2+1.3)														
1.1 Currency in Circulation	18,293.5	20,287.2	37.8	0.2	3,696.4	27.7	1,993.7	10.9	8,068.9	89.9	3,238.1	19.0		
1.2 Bankers' Deposits with RBI	5,655.3	5,162.5	-511.2	-9.0	-642.2	-11.8	-492.7	-8.7	180.4	3.9	363.5	7.6		
1.3 'Other' Deposits with RBI	239.1	257.9	1.8	0.7	24.1	11.4	18.8	7.9	79.6	51.2	22.8	9.7		
2 Sources (2.1+2.2+2.3+2.4-2.5)														
2.1 Net RBI Credit to Government	4,759.6	8,777.3	1,394.5	-	-1,159.4	-	4,017.7	-	4,857.2	-	3,728.6	-		
2.1.1 Net RBI Credit to Centre	4,742.9	8,739.5	1,363.8	-	-1,194.7	-	3,996.6	-	4,835.6	-	3,738.3	-		
2.2 RBI Credit to Banks & Commercial Sector	633.7	-250.7	-1,823.9	-	2,128.5	-	-884.4	-	830.5	-	713.6	-		
2.2.1 RBI's Net Claims on Banks	493.5	-328.8	-1,808.7	-	2,120.5	-	-822.2	-	799.0	-	716.4	-		
2.3 Net Foreign Exchange Assets of RBI	27,607.8	27,638.1	147.9	0.5	2,103.3	8.8	30.3	0.1	1,664.5	6.8	1,562.7	6.0		
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	5.1	2.0	0.5	0.2	9.8	4.0	1.0	0.4		
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	10,714.2	190.1	1.8	-0.8	-0.0	1,644.3	18.1	-966.9	-10.4	2,381.5	28.6		

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Dec. 31, 2018	41.38	916.88	-	137.50	57.35	-	-	-	-	-955.65
Jan. 1, 2019	38.44	692.57	235.05	473.15	5.72	-	-	-	-	-886.51
Jan. 2, 2019	34.01	393.48	-	819.10	0.60	-	-	-	-	-1,177.97
Jan. 3, 2019	36.61	256.64	-	555.93	-	-3.30	-	-	-	-779.26
Jan. 4, 2019	30.82	255.40	100.70	953.54	3.10	-	-	-	100.00	-974.32
Jan. 5, 2019	89.99	45.96	-	-	0.12	-	-	-	-	44.15

9. Major Price Indices

Item	2017		2018		Percentage Variation of Current Month		
	October	November	October	November	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	136.1	137.6	140.7	140.8	0.1	3.2	2.3
1.1 Rural	138.3	140.0	142.2	142.4	0.1	2.7	1.7
1.2 Urban	133.5	134.8	138.9	139.0	0.1	3.7	3.1
2 Consumer Price Index for Industrial Workers (2001=100)	287.0	288.0	302.0	302.0	0.0	5.2	4.9
3 Wholesale Price Index (2011-12=100)	115.6	116.4	121.7	121.8	0.1	4.7	4.6
3.1 Primary Articles	133.9	136.0	136.3	137.2	0.7	7.0	0.9
3.2 Fuel and Power	93.8	94.6	111.1	110.0	-1.0	12.2	16.3
3.3 Manufactured Products	113.7	114.0	118.8	118.8	0.0	2.6	4.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
December 7, 2018	1,556.7	310.8	6.99 - 9.37
December 21, 2018	1,806.6	322.2	6.83 - 9.02

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
December 15, 2018	5,460.8	1,036.5	6.51 - 11.18
December 31, 2018	4,987.3	957.8	6.78 - 10.29

12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Jan. 5, 2018	Dec. 28, 2018	Jan. 4, 2019
	1	2	3
1 Call Money	229.3	306.7	194.8
2 Notice/ Term Money	87.9	243.1	93.4
3 CBLO#	2,187.9	2,950.4	2,117.1
4 Market Repo	2,003.4	2,171.0	1,862.4
5 Repo in Corporate Bond	2.9	66.0	29.7

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on January 4, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	348.6	174.2	788.5	1,793.9
182-day	431.9	385.6	345.4	1,368.4
364-day	490.3	820.4	180.9	2,118.2
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2018-19 (Up to Jan. 4, 2019)	2017-18 (Up to Jan. 5, 2018)	2017-18	2018-19 (Up to Jan. 4, 2019)	2017-18 (Up to Jan. 5, 2018)	2017-18
	1	2	3	4	5	6
1. Government of India	4,150.0	5,250.0	5,880.0	3,048.0	3,854.1	4,484.1
2. State Governments	2,999.9	2,912.8	4,191.0	2,534.3	2,519.9	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbic.rbi.org.in>

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